

TOWN MANAGER'S REPORT
JANUARY 2015

➤ **Financial Report YTD 2015**

- Unrestricted General Funds Balance \$2,705,178; Restricted Funds Balance \$4,123,486
- General Revenue \$949,628; Budget \$777,424; 122.15% of budget
- General Expenses \$366,709; Budget \$777,425; 47.17% of budget
- Restricted Revenue \$489,782; Budget \$362,246; 135.21% of budget
- Transfer Tax Expenses \$19,295; Budget \$28,462; 67.79% of budget
- Grants/Other Expenses \$18,204; Budget \$31,214; 58.32% of budget
- Total Cash Assets \$6,837,652; Total Cash Liabilities \$24,924

➤ **Administration**

- Planning and Zoning is still reviewing ordinance 15-02 which are the proposed amendments to the Town's current zoning code.
- The Town is currently reviewing two restaurants businesses which should be opening in Town by this April. "Surf Taco" will be located near the Aveda Salon (across from Lord Baltimore). And "Hooked Up Restaurant & Raw Bar" (from the same owner of "Hooked," "Just Hooked," etc.) will be in the Giant Shopping Center, located in the same space formerly known as Sirlae's Steakhouse.
- The two (2) speed limit signs have been placed on Central Avenue and the speed has been reduced to 30 mph.
- The Town administrative staff are beginning to review the financial budget for FY-16.

Respectfully submitted,
Deborah Botchie
Town Manager