

TOWN MANAGER'S REPORT
MARCH 2015

➤ **Financial Report YTD 2015**

- Unrestricted General Funds Balance \$2,745,416; Restricted Funds Balance \$4,220,498
- General Revenue \$1,057,513; Budget \$777,424; 136.03% of budget
- General Expenses \$424,968; Budget \$777,425; 54.66% of budget
- Restricted Revenue \$605,524; Budget \$362,246; 167.16% of budget
- Transfer Tax Expenses \$26,331; Budget \$28,462; 92.51% of budget
- Grants/Other Expenses \$23,748; Budget \$31,214; 76.08% of budget
- Total Cash Assets \$6,979,040; Total Cash Liabilities \$14,165

➤ **Administration**

- Planning and Zoning is still reviewing ordinance 15-03 which are the proposed amendments to the Town's current zoning code.
- Mayor Hocker, Councilmember Maneri, Eric Evans, Capt. Sean Moriarty, Major Robert Hawkins, GMB representatives and me met to discuss the first draft design of the new municipal building. Changes were discussed and I received the second draft today (4/10) which the group will review; the next step will to bring to Council for a vote on the design.
- Bishop's Landing has submitted their Phase II plans for construction on site work, streets, and stormwater improvements. AECOM has reviewed and are satisfied with the construction cost so we can move forward and draft the Public Works Agreement for their execution.

Respectfully submitted,
Deborah Botchie
Town Manager