

**TOWN MANAGER'S REPORT**  
**FEBRUARY 2016**

➤ **Financial Report YTD 2016**

- Unrestricted General Funds Balance \$3,575,875; Restricted Funds Balance \$4,319,174
- General Revenue \$1,206,914; Budget \$831,538; 145.14% of budget
- General Expenses \$392,131; Budget \$831,538; 47.16% of budget
- Restricted Revenue \$922,182; Budget \$391,895; 235.31% of budget
- Transfer Tax Expenses \$974,799; Budget \$2,510,876; 38.82% of budget
- Grants/Other Expenses \$54,670; Budget \$57,533; 95.02% of budget
- Total Cash Assets \$7,907,928; Total Cash Liabilities \$28,998

➤ **Administration**

- The new addition to the Town Hall is still being reviewed by DelDOT. We may be out 60 days for their completion of the review.
- Town administration has been drafting the FY17 budget. There will be a review of the Town's budget for discussion at the March Town Workshop for approval in April.
- The next DLLG meeting/dinner will be on Thursday, March 24, at 5:30 p.m., featuring Senator Carper, in Dover. Please notify Matt no later than March 18 if you wish to attend.
- The next IPA training course, "Land-Use and Development Administration," will be on Friday, March 11, 2016, with three Council members and two administrative staff attending in Dover, DE. The next training session, "Board of Adjustment Issues," taught by Max Walton, will be held on Friday, April 15, 2016, in Dover. Please notify Matt if you wish to attend.

Respectfully submitted,  
Deborah Botchie  
Town Manager