

TREASURER'S REPORT
December 2016

General Fund Revenue	\$30,052
General Fund Expenditures	\$46,119
Restricted Revenue	\$145,723
Restricted Expense	\$190,846

**Town of Millville
Assets and Liabilities
As of 12/31/2016**

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,669,105
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	757,030
10010	Artisans' Unrestricted CD	249,745
10015	Commonwealth Unrestricted CD	244,298
10016	Commonwealth Unrestricted CD	251,623
10017	Commonwealth Unrestricted CD	112,654
10018	Commonwealth Unrestricted MM	3,671
10019	Commonwealth Unrestricted CD	250,542
10020	Commonwealth Unrestricted CD	250,620
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
	Total Unrestricted Funds	4,289,521

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	10,016
15006	WSFS Police Dept	590,229
15007	WSFS Realty Transfer Tax	2,890,357
15017	WSFS Economic Development	172,202
15024	WSFS Escrowed Funds	27,411
15025	WSFS Millville Fire Co Grant	90,500
	<i>Savings Account:</i>	
15021	Capital One 360	247,934
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,021
15018	Bank of Delmarva	250,345
15022	First Shore Federal Savings (2)	136,736
15027	M & T Bank (2)	114,405
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	382
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,644,163

Other Assets

11102	Property Taxes Receivable	9
15100	Accounts Receivable	0
16500	Prepaid Insurance	11,629
16501	Prepaid Expenses	6,458
	Total Other Assets	18,096

Total Assets **8,951,780**

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	27,411
21000	Payroll Liabilities	4,230
21100	Simple IRA Liability	1,604
261000	Deferred Property Tax	8
	Total Liabilities	33,253

**Statement of Income & Expenses with Variance to Budget
December 2016**

Income		December 16	May '16 - Dec '16	Approved Budget	YTD 8 mo into year: 4 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	3,843	86,615	53,050	163.27%
40075	Building Permits	18,484	403,503	265,250	152.12%
40150	Subdivision Fees	0	0	37,080	0.00%
40175	Road Inspection Fees	3,864	6,864	9,000	76.27%
40200	Building Rent	0	50	0	0.00%
40250	Plan Review - Concept / Site	0	1,950	750	260.00%
40275	Zoning Review	0	0	450	0.00%
40300	Licenses-Business, Rental, Realtor	125	44,350	35,150	126.17%
40350	Miscellaneous Income	382	382	0	0.00%
40400	Sale of Sub /Ord./Rezoning Books	0	79	0	0.00%
40500	Mediacom Franchise	0	14,345	24,120	59.47%
40600	Police Fines--Vendor	0	100	0	0.00%
40650	Town Issued Fines	450	625	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	0	1,180	0	0.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	2,116	10,953	6,164	177.69%
41320	Property Taxes	139	377,442	356,050	106.01%
41330	Property Tax Penalty	35	58	0	0.00%
41400	Gross Rental Receipts Taxes	614	85,959	75,000	114.61%
	Total General Revenue	30,052	1,034,455	862,064	120.00%
	Restricted Revenue				
49100	Grant - MSA	0	3,917	3,917	100.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	634	5,200	10,481	49.61%
49200	Transfer Tax - Gross	130,589	820,259	503,319	162.97%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	12,500	12,500	12,500	100.00%
49850	MVFC Impact Fees	2,000	51,000	0	0.00%
	Total Restricted Revenue	145,723	892,876	530,217	168.40%
	Total Income	175,775	1,927,331	1,392,281	138.43%
	Expense				
	General Fund Expense				
50100	Accounting/Financial Services	0	13,000	13,000	100.00%
50200	Advertising	40	340	850	40.00%
50300	Awards, Gifts, Flowers	160	314	2,000	15.70%
50400	Build. & Gr.--Maint./Landscaping	450	10,754	19,106	56.29%
50410	Building/Grounds - Equip/Tools/Uniforms	0	269	650	41.38%
50500	Cable/Internet/Security System	66	1,955	2,544	76.85%
50600	Computer Maintenance/Copier/Software	(5,304)	10,435	15,404	67.74%
50800	Dues/Member./Subscr/Mtgs.	191	2,792	3,366	82.95%
50850	Educational Training	100	3,214	5,450	58.97%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	22,661	21,363	106.08%
50960	Truck Maintenance/Ins/Gas	272	1,712	2,456	69.71%
51100	Insurance--Bonding	21	172	273	63.00%
51110	Insurance--Flood	111	825	1,276	64.66%
51120	Insurance--Gen. Lia./Property	583	4,496	6,169	72.88%
51125	Insurance--Health	2,063	20,216	29,574	68.36%
51130	Insurance-Prof. Liability	616	4,113	2,500	164.52%
51140	Insurance--Worker's. Comp.	124	1,277	1,908	66.93%
51200	Legal	1,440	12,279	25,000	49.12%
51300	Mileage/Other Reimbursements	0	0	750	0.00%
51400	Other Misc Expense	0	35	50	70.00%
51500	Office Equipment/Furniture	0	0	3,285	0.00%
51510	Office Supplies	597	1,882	3,300	57.03%
51600	Payroll	35,825	200,162	313,485	63.85%
51605	Payroll Processing Fees	41	226	314	71.97%
51610	Payroll Taxes	2,668	15,661	26,247	59.67%
51620	Town Match 401k (3% max)	1,767	10,013	18,629	53.75%
51625	IRA Administrative Fees	0	0	100	0.00%
51800	Postage/Postage Meter	225	1,452	2,000	72.60%
51900	Printing	0	1,528	2,727	56.03%
53100	Professional Services (URS Engineering)	2,529	13,930	45,000	30.96%
53300	Service Charges (Transfer Tax Processing)	375	4,981	5,500	90.56%
53500	Trash Collection	0	248	320	77.50%

Reclass Edmund's annual fee to Prepaid expenses

**Statement of Income & Expenses with Variance to Budget
December 2016**

	December 16	May '16 - Dec '16	Approved	YTD	
53600	818	3,463	10,520	32.92%	
53605	0	0	1,050	0.00%	
53610	0	1,205	3,221	37.41%	
53620	310	2,425	4,200	57.74%	
53630	31	52	300	17.33%	
53640	0	944	1,400	67.43%	
53700	0	0	266,552	0.00%	
Total General Expense	46,119	369,031	862,064	42.81%	
Restricted Expense					
Paid From Transfer Tax					
55001	0	1,629	0	#DIV/0!	
55002	0	5,256	5,600	93.86%	
55003	0	1,989	2,500	79.56%	
55004	176,878	677,832	1,599,977	42.37%	
55005	0	0	0	0.00%	See 59450
55006	27	665	1,450	0.00%	
55007	0	0	0	0.00%	
55008	0	0	200	0.00%	
55009	0	0	0	0.00%	
55010	0	0	0	0.00%	
55011	0	3,305	6,500	50.85%	
55012	-	(92)	200	-46.00%	Donation from OV
55013	4,212	15,931	45,739	34.83%	
55014	8,188	195,654	1,500,000	13.04%	
55015	18	3,445	0	#DIV/0!	
Total Transfer Tax Expense	189,323	905,614	3,162,166	28.64%	
Paid From Grants/Other					
59100	594	3,536	3,917	90.27%	
59115	929	5,781	10,444	55.35%	
59450	0	12,500	12,500	100.00%	
59850	0	0	0	0.00%	
Total Grant Expense	1,523	21,817	26,861	81.22%	
Total Restricted Expense	190,846	927,431	3,189,027	29.08%	
Total Expense	236,965	1,296,462	4,051,091	32.00%	