

**TREASURER'S REPORT**  
**February 2017**

<b>General Fund Revenue</b>	<b>\$28,428</b>
<b>General Fund Expenditures</b>	<b>\$38,309</b>
<b>Restricted Revenue</b>	<b>\$26,689</b>
<b>Restricted Expense</b>	<b>\$155,249</b>

**Town of Millville  
Assets and Liabilities  
As of 02/28/2017**

**Assets**

GL	<b>Unrestricted - General Fund:</b>	
10001	WSFS General Checking	1,666,261
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	757,394
10010	Artisans' Unrestricted CD	250,258
10015	Commonwealth Unrestricted CD	245,064
10016	Commonwealth Unrestricted CD	250,382
10017	Commonwealth Unrestricted CD	112,078
10018	Commonwealth Unrestricted MM	6,855
10019	Commonwealth Unrestricted CD	251,028
10020	Commonwealth Unrestricted CD	251,165
10021	Commonwealth Unrestricted CD	250,008
10022	Commonwealth Unrestricted CD	250,000
	<b>Total Unrestricted Funds</b>	<b>4,290,693</b>

**Restricted Funds:**

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	11,800
15006	WSFS Police Dept	595,394
15007	WSFS Realty Transfer Tax	2,612,237
15017	WSFS Economic Development	180,089
15024	WSFS Escrowed Funds	24,754
15025	WSFS Millville Fire Co Grant	94,500
	<i>Savings Account:</i>	
15021	Capital One 360	248,674
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,293
15018	Bank of Delmarva	250,850
15022	First Shore Federal Savings (2)	136,934
15027	M & T Bank (2)	114,636
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	<b>Total Restricted Funds</b>	<b>4,383,787</b>

**Other Assets**

11102	Property Taxes Receivable	675
15100	Accounts Receivable	200
16500	Prepaid Insurance	8,343
16501	Prepaid Expenses	5,382
	<b>Total Other Assets</b>	<b>14,600</b>

**Total Assets** **8,689,080**

**Liabilities**

20000	Accounts Payable	1,565
20200	Escrow Payable	24,754
21000	Payroll Liabilities	847
21100	Simple IRA Liability	0
261000	Deferred Property Tax	8
	<b>Total Liabilities</b>	<b>27,174</b>

**Statement of Income & Expenses with Variance to Budget  
February 2017**

	February '17	May '16 - Feb '17	Approved Budget	YTD 10 mo into year; 2 mo remaining
<b>Income</b>				
<b>GL General Fund Revenue</b>				
40025 Building Permit Review/Inspections	3,523	93,484	53,050	176.22%
40075 Building Permits	18,316	439,440	265,250	165.67%
40150 Subdivision Fees	0	6,840	37,080	0.00%
40175 Road Inspection Fees	0	10,836	9,000	120.40%
40200 Building Rent	40	90	0	0.00%
40250 Plan Review - Concept / Site	0	1,950	750	260.00%
40275 Zoning Review	0	0	450	0.00%
40300 Licenses-Business, Rental, Realtor	375	44,850	35,150	127.60%
40350 Miscellaneous Income	0	382	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	79	0	0.00%
40500 Mediacom Franchise	0	21,546	24,120	89.33%
40600 Police Fines--Vendor	0	100	0	0.00%
40650 Town Issued Fines	100	875	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	1,180	0	0.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	1,908	14,969	6,164	242.85%
41320 Property Taxes	4,166	390,534	356,050	109.69%
41330 Property Tax Penalty	0	58	0	0.00%
41400 Gross Rental Receipts Taxes	0	85,959	75,000	114.61%
<b>Total General Revenue</b>	<b>28,428</b>	<b>1,113,172</b>	<b>862,064</b>	<b>129.13%</b>
<b>Restricted Revenue</b>				
49100 Grant - MSA	0	3,917	3,917	100.00%
49115 Economic Development Income	0	0	0	0.00%
49125 Interest Income - Restricted	1,313	7,146	10,481	68.18%
49200 Transfer Tax - Gross	23,376	953,954	503,319	189.53%
49250 Duke Rd Park-Grant/Donation	0	100	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850 MVFC Impact Fees	2,000	55,000	0	0.00%
<b>Total Restricted Revenue</b>	<b>26,689</b>	<b>1,032,617</b>	<b>530,217</b>	<b>194.75%</b>
<b>Total Income</b>	<b>55,117</b>	<b>2,145,789</b>	<b>1,392,281</b>	<b>154.12%</b>
<b>Expense</b>				
<b>General Fund Expense</b>				
50100 Accounting/Financial Services	0	13,000	13,000	100.00%
50200 Advertising	0	340	850	40.00%
50300 Awards, Gifts, Flowers	42	890	2,000	44.50%
50400 Build & Gr.--Maint./Landscaping	108	11,312	19,106	59.21%
50410 Building/Grounds - Equip/Tools/Uniforms	80	348	650	53.54%
50500 Cable/Internet/Security System	66	2,087	3,317	62.92%
50600 Computer Maintenance/Copier/Software	1,337	12,973	15,404	84.22%
50800 Dues/Member./Subscri/Mtgs.	90	3,097	3,366	92.01%
50850 Educational Training	316	4,580	5,450	84.04%
50900 Elections	28	177	225	78.67%
50950 Fire Company-Millville	825	23,486	23,663	99.25%
50960 Truck Maintenance/Ins/Gas	233	2,260	2,456	92.02%
51100 Insurance--Bonding	21	215	273	78.75%
51110 Insurance--Flood	111	1,046	1,276	81.97%
51120 Insurance--Gen. Lia./Property	541	5,620	6,169	91.10%
51125 Insurance--Health	2,395	25,077	30,074	83.38%
51130 Insurance-Prof. Liability	616	5,345	6,577	81.27%
51140 Insurance--Worker's Comp.	162	1,564	1,908	81.97%
51200 Legal	1,302	14,588	25,000	58.35%
51300 Mileage/Other Reimbursements	75	75	750	10.00%
51400 Other Misc Expense	0	35	50	70.00%
51500 Office Equipment/Furniture	0	234	3,285	7.12%
51510 Office Supplies	413	2,401	3,300	72.76%
51600 Payroll	23,883	247,929	313,485	79.09%
51605 Payroll Processing Fees	27	280	314	89.17%
51610 Payroll Taxes	1,754	19,355	26,247	73.74%
51620 Town Match 401k (3% max)	1,178	12,369	18,629	66.40%
51625 IRA Administrative Fees	0	0	100	0.00%
51800 Postage/Postage Meter	227	1,705	2,000	85.25%
51900 Printing	0	1,910	2,727	70.04%
53100 Professional Services (URS Engineering)	455	14,478	45,000	32.17%
53300 Service Charges (Transfer Tax Processing)	242	6,659	8,000	83.24%
53500 Trash Collection	0	255	320	79.69%

**Statement of Income & Expenses with Variance to Budget  
February 2017**

	February '17	May '16 - Feb '17	Approved	YTD	
53600 Utilities--Electric	662	4,780	10,520	45.44%	
53605 Utilities-Propane	0	694	1,050	66.10%	
53610 Utilities--Street Lights	656	2,123	3,221	65.91%	
53620 Utilities--Telephone	149	3,059	4,200	72.83%	
53630 Utilities--Water Conditioning	0	52	300	17.33%	
53640 Utilities --Sewer Usage	315	1,258	1,400	89.86%	
53700 Contingency	0	0	266,552	0.00%	
<b>Total General Expense</b>	<b>38,309</b>	<b>447,656</b>	<b>872,214</b>	<b>51.32%</b>	
<b>Restricted Expense</b>					
<b>Paid From Transfer Tax</b>					
55001 Capital Building Improvements	0	1,629	1,629	100.00%	
55002 Capital Furniture/Equipment	0	5,256	5,600	93.86%	
55003 Capital Hardware /Software Purchases	0	1,989	2,500	79.56%	
55004 Building Addition-Garage/Police Addition	133,611	1,017,636	1,599,977	63.60%	
55005 Police Coverage	0	0	0	0.00%	See 59450
55006 Neighborhd Watch Car Insur, Gas, Maint	22	687	1,450	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	6,162	0.00%	
55011 Codification of General Code	653	3,958	6,500	60.89%	
55012 Volunteer Group Uniforms	-	(92)	200	-46.00%	Donation from OV
55013 Police Coverage - Police Fund	10,530	30,673	45,739	67.06%	
55014 Dukes Road Park Improvements	10,409	209,966	1,500,000	14.00%	
55015 Dukes Road Park Expenses	24	3,551	4,800	73.98%	
<b>Total Transfer Tax Expense</b>	<b>155,249</b>	<b>1,275,253</b>	<b>3,174,757</b>	<b>40.17%</b>	
<b>Paid From Grants/Other</b>					
59100 MSA Grant Expense	0	3,917	3,917	100.00%	
59115 Economic Development Expense	0	7,847	10,444	75.13%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
<b>Total Grant Expense</b>	<b>0</b>	<b>24,264</b>	<b>26,861</b>	<b>90.33%</b>	
<b>Total Restricted Expense</b>	<b>155,249</b>	<b>1,299,517</b>	<b>3,201,618</b>	<b>40.59%</b>	
<b>Total Expense</b>	<b>193,558</b>	<b>1,747,173</b>	<b>4,073,832</b>	<b>42.89%</b>	