

TOWN MANAGER'S REPORT
October 2014

➤ **Financial Report YTD 2014**

- Unrestricted General Funds Balance \$2,603,048; Restricted Funds Balance \$3,987,545
- General Revenue \$721,628; Budget \$777,424; 92.82% of budget
- General Expenses \$235,229; Budget \$777,425; 30.26% of budget
- Restricted Revenue \$349,880; Budget \$362,246; 96.59% of budget
- Restricted Expenses \$29,035; Budget \$59,676; 48.65% of budget
- Grants/Other Expenses \$11,369; Budget \$31,214; 36.42% of budget
- Total Cash Assets \$6,600,915; Total Cash Liabilities \$15,340

➤ **Administration**

- The Town is in the final stages of receiving bids to repair the Council chambers.
- Matt finished his second year of Delaware Municipal Clerks Association (DMCA) training.
- To date, the Town has received over 20 vendor applications for the 2nd Annual Holiday Market.
- Expense report attached; conference report in December.
- The Town is also in the final stages of working on bids for the new Town garage.

Respectfully submitted,
Deborah Botchie
Town Manager