

**TOWN MANAGER'S REPORT**  
**JUNE 2015**

➤ **Financial Report YTD 2015**

- Unrestricted General Funds Balance \$3,047,714; Restricted Funds Balance \$4,432,354
- General Revenue \$370,758; Budget \$831,538; 44.59% of budget
- General Expenses \$78,721; Budget \$831,537; 9.47% of budget
- Restricted Revenue \$145,805; Budget \$391,895; 37.21% of budget
- Transfer Tax Expenses \$40,825; Budget \$171,969; 23.74% of budget
- Grants/Other Expenses \$4,865; Budget \$31,033; 15.68% of budget
- Total Cash Assets \$7,715,773; Total Cash Liabilities \$19,702

➤ **Administration**

- I applied for an economic development grant from the Sussex County Council and the Town was awarded \$10,000.00 towards the development of the park. We are also in the pipeline for a DNREC grant; however, the State only has \$300,000.00 to divvy up between all of the municipalities. Should receive a reply within in the next few weeks.
- Secretary Steve Maneri and I have met with Brian Lewis, a representative from GameTime, to discuss the Town's vision for the park. GameTime sells playground equipment as well as helping with the design. Kyle Gulbronson, AECOM, will also play a major role in the design working with Steve, Brian, and me on this project.

Respectfully submitted,  
Deborah Botchie  
Town Manager