

TOWN MANAGER'S REPORT
MAY 2016

➤ **Financial Report YTD 2016**

- Unrestricted General Funds Balance \$3,851,826.00; Restricted Funds Balance \$4,738,951.00
- General Revenue \$257,718.00; Budget \$862,064.00; 29.90% of budget
- General Expenses \$29,894.00; Budget \$862,064.00; 3.47% of budget
- Restricted Revenue \$85,460.00; Budget \$530,301.00; 16.12% of budget
- Transfer Tax Expenses \$23,437.00; Budget \$3,168,328.00; 0.74% of budget
- Grants/Other Expenses \$42.00; Budget \$26,945.00; 0.16% of budget
- Total Cash Assets \$8,920,196.00; Total Cash Liabilities \$22,887.00

➤ **Administration**

- The Town welcomed the newly hired Robin Caporaletti, who is the Code & Building Assistant, on May 31, 2016.
- Staging of the property by Harkins Construction began on Monday, June, 13th. Actual ground-breaking toward constructing the Town's municipal building will begin at the end of the week.
- Demolition of all buildings on the Town's park/playground property will begin June 14th. The Town will be hosting their 6th Annual Pumpkin Festival on this site.

Respectfully submitted,
Deborah Botchie
Town Manager