

TOWN MANAGER'S REPORT
JULY 2016

➤ **Financial Report YTD 2016**

- Unrestricted General Funds Balance \$4,199,453.00; Restricted Funds Balance \$4,901,600.00
- General Revenue \$714,084.00; Budget \$862,064.00; 82.83% of budget
- General Expenses \$146,877.00; Budget \$862,064.00; 17.04% of budget
- Restricted Revenue \$269,074.00; Budget \$530,217.00; 50.75% of budget
- Transfer Tax Expenses \$92,001.00; Budget \$3,162,166.00; 2.91% of budget
- Grants/Other Expenses \$705.00; Budget \$26,861.00; 2.62% of budget
- Total Cash Assets \$9,155,633.00; Total Cash Liabilities \$26,641.00

➤ **Administration**

- I've attached a copy of the most recent change order (Proposed Change Order #2) from Harkins Contracting, Inc., regarding the over-excavation of the Building Pad beyond twelve (12) inches per the contract. As seen in the attached change order, the total sum comes to \$8,048.00. Since this change order is under the limit of \$10,000.00 as set by Council at the June 14, 2016, Town Council Meeting (Resolution 17-02), I will be approving the order as the job needs to be done so the over-excavation may reach suitable soils as per the soil scientist. A part of the sum is due to a \$3,950.00 credit due to unnecessary drywall, furring strips and insulation.

Respectfully submitted,
Deborah Botchie
Town Manager