

TREASURER'S REPORT
November 2016

General Fund Revenue	\$92,076
General Fund Expenditures	\$45,965
Restricted Revenue	\$175,347
Restricted Expense	\$211,238

**Statement of Income & Expenses with Variance to Budget
November 2016**

Income		November '16	May '16 - Nov '16	Approved Budget	YTD 7 mo into year, 5 mo remaining
GL General Fund Revenue					
40025	Building Permit Review/Inspections	14,062	82,773	53,050	156.03%
40075	Building Permits	70,762	385,018	265,250	145.15%
40150	Subdivision Fees	0	0	37,080	0.00%
40175	Road Inspection Fees	0	3,000	9,000	33.33%
40200	Building Rent	0	50	0	0.00%
40250	Plan Review - Concept / Site	750	1,950	750	260.00%
40275	Zoning Review	0	0	450	0.00%
40300	Licenses-Business, Rental, Realtor	125	44,225	35,150	125.82%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	79	0	0.00%
40500	Mediacom Franchise	0	14,345	24,120	59.47%
40600	Police Fines--Vendor	0	100	0	0.00%
40650	Town Issued Fines	0	175	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits, Review	0	1,180	0	0.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	2,047	8,837	6,164	143.36%
41320	Property Taxes	0	377,303	356,050	105.97%
41330	Property Tax Penalty	0	23	0	0.00%
41400	Gross Rental Receipts Taxes	4,330	85,345	75,000	113.79%
	Total General Revenue	92,076	1,004,403	862,064	116.51%
Restricted Revenue					
49100	Grant - MSA	0	3,917	3,917	100.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	613	4,566	10,481	43.56%
49200	Transfer Tax - Gross	164,234	853,904	503,319	169.65%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49850	MVFC Impact Fees	10,500	49,000	0	
	Total Restricted Revenue	175,347	911,387	530,217	171.89%
	Total Income	267,423	1,915,790	1,392,281	137.60%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	0	13,000	13,000	100.00%
50200	Advertising	27	300	850	35.29%
50300	Awards, Gifts, Flowers	60	154	2,000	7.70%
50400	Build. & Gr.--Maint./Landscaping	575	10,304	19,106	53.93%
50410	Building/Grounds - Equip/Tools/Uniforms	0	269	650	41.38%
50500	Cable/Internet/Security System	66	1,889	2,544	74.25%
50600	Computer Maintenance/Copier/Software	8,448	15,739	15,404	102.17%
50800	Dues/Member./Subscr/Mtgs.	260	2,601	3,366	77.27%
50850	Educational Training	0	3,115	5,450	57.16%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	22,661	21,363	106.08%
50960	Truck Maintenance/Ins/Gas	80	1,440	2,456	58.63%
51100	Insurance--Bonding	21	150	273	54.95%
51110	Insurance--Flood	102	715	1,276	56.03%
51120	Insurance--Gen. Lia./Property	761	3,913	6,169	63.43%
51125	Insurance--Health	2,395	18,153	29,574	61.38%
51130	Insurance-Prof. Liability	620	3,497	2,500	139.88%
51140	Insurance--Worker's. Comp.	165	1,153	1,908	60.43%
51200	Legal	2,455	10,839	25,000	43.36%
51300	Mileage/Other Reimbursements	0	0	750	0.00%
51400	Other Misc Expense	0	35	50	70.00%
51500	Office Equipment/Furniture	0	0	3,285	0.00%
51510	Office Supplies	181	1,285	3,300	38.94%
51600	Payroll	23,883	164,337	313,485	52.42%
51605	Payroll Processing Fees	27	185	314	58.92%
51610	Payroll Taxes	1,754	12,993	26,247	49.50%
51620	Town Match 401k (3% max)	1,178	8,246	18,629	44.26%
51625	IRA Administrative Fees	0	0	100	0.00%
51800	Postage/Postage Meter	75	1,227	2,000	61.35%
51900	Printing	0	1,528	2,727	56.03%
53100	Professional Services (URS Engineering)	0	11,400	45,000	25.33%
53300	Service Charges (Transfer Tax Processing)	1,675	4,606	5,500	83.75%
53500	Trash Collection	83	248	320	77.50%

**Statement of Income & Expenses with Variance to Budget
November 2016**

	November '16	May '16 - Nov '16	Approved	YTD	
53600	447	2,645	10,520	25.14%	
53605	0	0	1,050	0.00%	
53610	0	1,205	3,221	37.41%	
53620	312	2,114	4,200	50.33%	
53630	0	22	300	7.33%	
53640	315	944	1,400	67.43%	
53700	0	0	266,552	0.00%	
Total General Expense	45,965	322,912	862,064	37.46%	
Restricted Expense					
Paid From Transfer Tax					
55001	0	1,629		0.00%	
55002	0	5,256	5,600	93.86%	
55003	0	1,989	2,500	79.56%	
55004	79,034	500,953	1,599,977	31.31%	
55005	0	0	0	0.00%	See 59450
55006	0	638	1,450	0.00%	
55007	0	0	0	0.00%	
55008	0	0	200	0.00%	
55009	0	0	0	0.00%	
55010	0	0	0	0.00%	
55011	0	3,305	6,500	50.85%	
55012	-	{92}	200	-46.00%	Donation from OV
55013	6,805	11,719	45,739	25.62%	
55014	121,431	187,466	1,500,000	12.50%	
55015	18	3,427	0	0.00%	
Total Transfer Tax Expense	207,288	716,290	3,162,166	22.65%	
Paid From Grants/Other					
59100	598	2,943	3,917	75.13%	
59115	329	4,852	10,444	46.46%	
59450	3,023	12,500	12,500	100.00%	
59850	0	0	0	0.00%	
Total Grant Expense	3,950	20,295	26,861	75.56%	
Total Restricted Expense	211,238	736,585	3,189,027	23.10%	
Total Expense	257,203	1,059,497	4,051,091	26.15%	

**Town of Millville
Assets and Liabilities
As of 11/30/2016**

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,694,312
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	756,837
10010	Artisans' Unrestricted CD	249,471
10015	Commonwealth Unrestricted CD	243,896
10016	Commonwealth Unrestricted CD	251,315
10017	Commonwealth Unrestricted CD	112,511
10018	Commonwealth Unrestricted MM	3,424
10019	Commonwealth Unrestricted CD	250,288
10020	Commonwealth Unrestricted CD	250,333
10021	Commonwealth Unrestricted CD	250,025
10022	Commonwealth Unrestricted CD	250,000
	Total Unrestricted Funds	4,312,612

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	24,802
15006	WSFS Police Dept	581,941
15007	WSFS Realty Transfer Tax	2,941,689
15017	WSFS Economic Development	173,130
15024	WSFS Escrowed Funds	28,561
15025	WSFS Millville Fire Co Grant	88,500
	<i>Savings Account:</i>	
15021	Capital One 360	247,934
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	111,879
15018	Bank of Delmarva	250,080
15022	First Shore Federal Savings (2)	136,632
15027	M & T Bank (2)	114,283
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	976
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,702,032

Other Assets

11102	Property Taxes Receivable	181
15100	Accounts Receivable	0
16500	Prepaid Insurance	11,826
16501	Prepaid Expenses	538
	Total Other Assets	12,545

Total Assets **9,027,189**

Liabilities

20000	Accounts Payable	17,884
20200	Escrow Payable	28,561
21000	Payroll Liabilities	847
21100	Simple IRA Liability	0
261000	Deferred Property Tax	8
	Total Liabilities	47,300

