

TREASURER'S REPORT
January 2017

General Fund Revenue	\$50,296
General Fund Expenditures	\$40,314
Restricted Revenue	\$26,111
Restricted Expense	\$216,838

Town of Millville
Assets and Liabilities
As of 01/31/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,676,011
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	757,223
10010	Artisans' Unrestricted CD	250,010
10015	Commonwealth Unrestricted CD	244,701
10016	Commonwealth Unrestricted CD	250,103
10017	Commonwealth Unrestricted CD	112,796
10018	Commonwealth Unrestricted MM	5,753
10019	Commonwealth Unrestricted CD	250,797
10020	Commonwealth Unrestricted CD	250,906
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
	Total Unrestricted Funds	4,298,533

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	27,276
15006	WSFS Police Dept	586,017
15007	WSFS Realty Transfer Tax	2,696,409
15017	WSFS Economic Development	172,202
15024	WSFS Escrowed Funds	24,632
15025	WSFS Millville Fire Co Grant	92,500
	<i>Savings Account:</i>	
15021	Capital One 360	247,934
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,164
15018	Bank of Delmarva	250,610
15022	First Shore Federal Savings (2)	136,840
15027	M & T Bank (2)	114,526
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,462,736

Other Assets

11102	Property Taxes Receivable	4,842
15100	Accounts Receivable	0
16500	Prepaid Insurance	9,941
16501	Prepaid Expenses	5,920
	Total Other Assets	20,703

Total Assets **8,781,972**

Liabilities

20000	Accounts Payable	3,561
20200	Escrow Payable	24,632
21000	Payroll Liabilities	847
21100	Simple IRA Liability	0
261000	Deferred Property Tax	8
	Total Liabilities	29,048

**Statement of Income & Expenses with Variance to Budget
January 2017**

	January '17	May '16 - Jan '17	Approved Budget	YTD 9 mo into year: 3 mo remaining
Income				
GL General Fund Revenue				
40025 Building Permit Review/Inspections	3,345	89,962	53,050	169.58%
40075 Building Permits	17,621	421,124	265,250	158.76%
40150 Subdivision Fees	6,840	6,840	37,080	0.00%
40175 Road Inspection Fees	3,972	10,836	9,000	120.40%
40200 Building Rent	0	50	0	0.00%
40250 Plan Review - Concept / Site	0	1,950	750	260.00%
40275 Zoning Review	0	0	450	0.00%
40300 Licenses-Business, Rental, Realtor	125	44,475	35,150	126.53%
40350 Miscellaneous Income	0	382	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	79	0	0.00%
40500 Mediacom Franchise	7,201	21,546	24,120	89.33%
40600 Police Fines--Vendor	0	100	0	0.00%
40650 Town Issued Fines	150	775	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits Review	0	1,180	0	0.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	2,116	13,060	6,164	211.88%
41320 Property Taxes	8,925	386,368	356,050	108.52%
41330 Property Tax Penalty	0	58	0	0.00%
41400 Gross Rental Receipts Taxes	0	85,959	75,000	114.61%
Total General Revenue	50,296	1,084,744	862,064	125.83%
Restricted Revenue				
49100 Grant - MSA	0	3,917	3,917	100.00%
49115 Economic Development Income	0	0	0	0.00%
49125 Interest Income - Restricted	635	5,833	10,481	55.65%
49200 Transfer Tax - Gross	23,376	953,954	503,319	189.53%
49250 Duke Rd Park-Grant/Donation	100	100	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850 MVFC Impact Fees	2,000	53,000	0	0.00%
Total Restricted Revenue	26,111	1,029,304	530,217	194.13%
Total Income	76,407	2,114,048	1,392,281	151.84%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,000	13,000	100.00%
50200 Advertising	0	340	850	40.00%
50300 Awards, Gifts, Flowers	534	848	2,000	42.40%
50400 Build. & Gr.--Maint./Landscaping	450	11,204	19,106	58.64%
50410 Building/Grounds - Equip/Tools/Uniforms	0	269	650	41.38%
50500 Cable/Internet/Security System	66	2,021	3,317	60.93%
50600 Computer Maintenance/Copier/Software	1,201	11,636	15,404	75.54%
50800 Dues/Member./Subscr/Mtgs.	216	3,008	3,366	89.36%
50850 Educational Training	1,050	4,265	5,450	78.25%
50900 Elections	149	149	225	66.22%
50950 Fire Company-Millville	0	22,661	23,663	95.77%
50960 Truck Maintenance/Ins/Gas	315	2,027	2,456	82.53%
51100 Insurance--Bonding	21	193	273	70.70%
51110 Insurance--Flood	111	936	1,276	73.35%
51120 Insurance--Gen. Lia./Property	583	5,078	6,169	82.31%
51125 Insurance--Health	2,466	22,682	30,074	75.42%
51130 Insurance-Prof. Liability	616	4,729	6,577	71.90%
51140 Insurance--Worker's Comp.	124	1,402	1,908	73.48%
51200 Legal	1,007	13,286	25,000	53.14%
51300 Mileage/Other Reimbursements	0	0	750	0.00%
51400 Other Misc Expense	0	35	50	70.00%
51500 Office Equipment/Furniture	234	234	3,285	7.12%
51510 Office Supplies	104	1,987	3,300	60.21%
51600 Payroll	23,883	224,045	313,485	71.47%
51605 Payroll Processing Fees	27	253	314	80.57%
51610 Payroll Taxes	1,939	17,601	26,247	67.06%
51620 Town Match 401k (3% max)	1,178	11,191	18,629	60.07%
51625 IRA Administrative Fees	0	0	100	0.00%
51800 Postage/Postage Meter	25	1,477	2,000	73.85%
51900 Printing	382	1,910	2,727	70.04%
53100 Professional Services (URS Engineering)	93	14,022	45,000	31.16%
53300 Service Charges (Transfer Tax Processing)	1,436	6,417	8,000	80.21%
53500 Trash Collection	8	255	320	79.69%

**Statement of Income & Expenses with Variance to Budget
January 2017**

	January '17	May '16 - Jan '17	Approved	YTD	
53600	655	4,118	10,520	39.14%	
53605	694	694	1,050	66.10%	
53610	262	1,467	3,221	45.54%	
53620	485	2,910	4,200	69.29%	
53630	0	52	300	17.33%	
53640	0	944	1,400	67.43%	
53700	0	0	266,552	0.00%	
Total General Expense	40,314	409,346	872,214	46.93%	
Restricted Expense					
Paid From Transfer Tax					
55001	0	1,629	1,629	100.00%	
55002	0	5,256	5,600	93.86%	
55003	0	1,989	2,500	79.56%	
55004	206,194	884,025	1,599,977	55.25%	
55005	0	0	0	0.00%	See 59450
55006	0	665	1,450	0.00%	
55007	0	0	0	0.00%	
55008	0	0	200	0.00%	
55009	0	0	0	0.00%	
55010	0	0	6,162	0.00%	
55011	0	3,305	6,500	50.85%	
55012	-	(92)	200	-46.00%	Donation from OV
55013	4,212	20,143	45,739	44.04%	
55014	3,903	199,557	1,500,000	13.30%	
55015	82	3,527	4,800	73.48%	
Total Transfer Tax Expense	214,391	1,120,004	3,174,757	35.28%	
Paid From Grants/Other					
59100	381	3,917	3,917	100.00%	
59115	2,066	7,847	10,444	75.13%	
59450	0	12,500	12,500	100.00%	
59850	0	0	0	0.00%	
Total Grant Expense	2,447	24,264	26,861	90.33%	
Total Restricted Expense	216,838	1,144,268	3,201,618	35.74%	
Total Expense	257,152	1,553,614	4,073,832	38.14%	