

**TREASURER'S REPORT**  
**March 2017**

<b>General Fund Revenue</b>	<b>\$89,239</b>
<b>General Fund Expenditures</b>	<b>\$43,540</b>
<b>Restricted Revenue</b>	<b>\$80,530</b>
<b>Restricted Expense</b>	<b>\$182,551</b>

Town of Millville  
Assets and Liabilities  
As of 03/31/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,709,370
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	0
10010	Artisans' Unrestricted CD	250,532
10015	Commonwealth Unrestricted CD	243,117
10016	Commonwealth Unrestricted CD	250,689
10017	Commonwealth Unrestricted CD	112,221
10018	Commonwealth Unrestricted MM	2,831
10019	Commonwealth Unrestricted CD	251,282
10020	Commonwealth Unrestricted CD	251,452
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,279
10024	Commonwealth Unrestricted CD	250,324
10025	Commonwealth Unrestricted CD	250,294
10026	Commonwealth Unrestricted CD	14,009
	<b>Total Unrestricted Funds</b>	<b>4,336,633</b>

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	1,423
15006	WSFS Police Dept	588,374
15007	WSFS Realty Transfer Tax	2,596,864
15017	WSFS Economic Development	180,589
15024	WSFS Escrowed Funds	18,346
15025	WSFS Millville Fire Co Grant	104,000
	<i>Savings Account:</i>	
15021	Capital One 360	248,758
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,436
15018	Bank of Delmarva	251,116
15022	First Shore Federal Savings (2)	137,039
15027	M & T Bank (2)	114,758
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	<b>Total Restricted Funds</b>	<b>4,355,329</b>

Other Assets

11102	Property Taxes Receivable	9
15100	Accounts Receivable	0
16500	Prepaid Insurance	9,159
16501	Prepaid Expenses	4,844
	<b>Total Other Assets</b>	<b>14,012</b>
	<b>Total Assets</b>	<b>8,705,974</b>

Liabilities

20000	Accounts Payable	-8
20200	Escrow Payable	18,346
20300	Grants Payable - MVFC	82,000
21000	Payroll Liabilities	830
21100	Simple IRA Liability	0
261000	Deferred Property Tax	8
	<b>Total Liabilities</b>	<b>101,176</b>

**Statement of Income & Expenses with Variance to Budget  
March 2017**

Income		March '17	May '16 - Mar '17	Approved Budget	YTD 11 mo into year: 1 mo remaining
<b>GL</b>	<b>General Fund Revenue</b>				
40025	Building Permit Review/Inspections	13,739	107,273	53,050	202.21%
40075	Building Permits	69,903	509,343	265,250	192.02%
40150	Subdivision Fees	0	6,340	37,080	0.00%
40175	Road Inspection Fees	0	10,836	9,000	120.40%
40200	Building Rent	0	90	0	0.00%
40250	Plan Review - Concept / Site	0	1,950	750	250.00%
40275	Zoning Review	0	0	450	0.00%
40300	Licenses-Business, Rental, Realtor	100	44,950	35,150	127.88%
40350	Miscellaneous Income	0	382	0	0.00%
40400	Sale of Sub /Ord /Rezoning Books	0	79	0	0.00%
40500	Mediacom Franchise	0	21,546	24,120	89.33%
40600	Police Fines--Vendor	13	113	0	0.00%
40650	Town Issued Fines	1,750	2,525	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	131	1,361	0	0.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	2,332	17,801	6,164	288.79%
41320	Property Taxes	666	391,200	356,050	109.87%
41330	Property Tax Penalty	0	58	0	0.00%
41400	Gross Rental Receipts Taxes	0	85,959	75,000	114.61%
	<b>Total General Revenue</b>	<b>89,239</b>	<b>1,202,411</b>	<b>862,064</b>	<b>139.48%</b>
	<b>Restricted Revenue</b>				
49100	Grant - MSA	0	3,917	3,917	100.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	720	7,865	10,481	75.04%
49200	Transfer Tax - Gross	70,310	999,030	503,319	198.49%
49250	Duke Rd Park-Grant/Donation	0	100	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850	MVFC Impact Fees	9,500	64,500	0	0.00%
	<b>Total Restricted Revenue</b>	<b>80,530</b>	<b>1,087,912</b>	<b>530,217</b>	<b>205.18%</b>
	<b>Total Income</b>	<b>169,769</b>	<b>2,290,323</b>	<b>1,392,281</b>	<b>164.50%</b>
	<b>Expense</b>				
	<b>General Fund Expense</b>				
50100	Accounting/Financial Services	0	13,000	13,000	100.00%
50200	Advertising	46	386	850	45.41%
50300	Awards, Gifts, Flowers	99	989	2,000	49.45%
50400	Build. & Gr. --Maint./Landscaping	951	12,253	19,106	64.18%
50410	Building/Grounds - Equip/Tools/Uniforms	0	348	650	53.54%
50500	Cable/Internet/Security System	155	2,242	3,317	67.59%
50600	Computer Maintenance/Copier/Software	2,253	15,226	15,404	98.84%
50800	Dues/Member./Subscr/Mtgs	462	3,559	3,366	105.73%
50850	Educational Training	12	4,592	5,450	84.26%
50900	Elections	0	177	225	78.67%
50950	Fire Company-Millville	0	23,486	23,663	99.25%
50960	Truck Maintenance/Ins/Gas	273	2,533	2,456	103.14%
51100	Insurance--Bonding	21	237	273	86.81%
51110	Insurance--Flood	111	1,157	1,276	90.67%
51120	Insurance--Gen. Lia./Property	541	6,161	6,169	99.87%
51125	Insurance--Health	2,538	27,615	30,074	91.82%
51130	Insurance-Prof. Liability	615	5,961	6,577	90.63%
51140	Insurance--Worker's. Comp.	132	1,726	1,908	90.46%
51200	Legal	1,172	15,760	25,000	63.04%
51300	Mileage/Other Reimbursements	295	370	750	49.33%
51400	Other Misc Expense	0	35	50	70.00%
51500	Office Equipment/Furniture	1,514	1,747	3,285	53.18%
51510	Office Supplies	38	2,437	3,300	73.85%
51600	Payroll	23,883	271,812	313,485	86.71%
51605	Payroll Processing Fees	27	307	314	97.77%
51610	Payroll Taxes	1,754	21,109	26,247	80.42%
51620	Town Match 401k (3% max)	1,509	13,873	18,629	74.50%
51625	IRA Administrative Fees	0	0	100	0.00%
51800	Postage/Postage Meter	25	1,730	2,000	86.50%
51900	Printing	0	1,910	2,727	70.04%
53100	Professional Services (URS Engineering)	1,594	16,072	45,000	35.72%
53300	Service Charges (Transfer Tax Processing)	637	7,346	8,000	91.83%
53500	Trash Collection	0	255	320	79.69%

**Statement of Income & Expenses with Variance to Budget  
March 2017**

	March '17	May '16 - Mar '17	Approved	YTD	
53600	795	5,576	10,520	53.00%	
53605	703	1,397	1,050	133.05%	
53610	656	2,779	3,221	86.28%	
53620	382	3,441	4,200	81.93%	
53630	266	318	300	106.00%	
53640	0	1,258	1,400	89.86%	
53700	0	0	266,552	0.00%	
<b>Total General Expense</b>	<b>43,540</b>	<b>491,195</b>	<b>872,214</b>	<b>56.32%</b>	
<b>Restricted Expense</b>					
<b>Paid From Transfer Tax</b>					
55001	0	1,629	1,629	100.00%	
55002	0	5,256	5,600	93.86%	
55003	1,555	3,544	2,500	141.76%	
55004	84,996	1,102,552	1,599,977	68.91%	
55005	0	0	0	0.00%	See 59450
55006	0	687	1,450	0.00%	
55007	0	0	0	0.00%	
55008	0	0	200	0.00%	
55009	0	0	0	0.00%	
55010	0	0	6,152	0.00%	
55011	0	3,958	6,500	60.89%	
55012	-	(92)	200	-46.00%	Donation from OV
55013	7,020	37,693	45,739	82.41%	
55014	7,254	217,220	1,500,000	14.48%	
55015	28	3,579	4,800	74.56%	
<b>Total Transfer Tax Expense</b>	<b>100,853</b>	<b>1,376,026</b>	<b>3,174,757</b>	<b>43.34%</b>	
<b>Paid From Grants/Other</b>					
59100	0	3,917	3,917	100.00%	
59115	(302)	7,545	10,444	72.24%	
59450	0	12,500	12,500	100.00%	
59850	82,000	82,000	0	0.00%	
<b>Total Grant Expense</b>	<b>81,698</b>	<b>105,962</b>	<b>26,861</b>	<b>394.48%</b>	
<b>Total Restricted Expense</b>	<b>182,551</b>	<b>1,481,988</b>	<b>3,201,618</b>	<b>46.29%</b>	
<b>Total Expense</b>	<b>226,091</b>	<b>1,973,183</b>	<b>4,073,832</b>	<b>48.44%</b>	