

TREASURER'S REPORT
April 2017

General Fund Revenue	\$45,233
General Fund Expenditures	\$60,466
Restricted Revenue	\$99,986
Restricted Expense	\$60,402

Town of Millville
Assets and Liabilities
As of 04/30/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,706,418
10003	Petty Cash	200
10009	WSFS Unrestricted CD (1)	0
10010	Artisans' Unrestricted CD	250,798
10015	Commonwealth Unrestricted CD	243,507
10016	Commonwealth Unrestricted CD	250,987
10017	Commonwealth Unrestricted CD	112,359
10018	Commonwealth Unrestricted MM	6,265
10019	Commonwealth Unrestricted CD	250,033
10020	Commonwealth Unrestricted CD	250,046
10021	Commonwealth Unrestricted CD	250,025
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,659
10024	Commonwealth Unrestricted CD	250,766
10025	Commonwealth Unrestricted CD	250,695
10026	Commonwealth Unrestricted CD	14,036
	Total Unrestricted Funds	4,336,794

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	7,691
15006	WSFS Police Dept	579,950
15007	WSFS Realty Transfer Tax	2,654,342
15017	WSFS Economic Development	180,589
15024	WSFS Escrowed Funds	18,201
15025	WSFS Millville Fire Co Grant	107,000
	<i>Savings Account:</i>	
15021	Capital One 360	248,840
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,575
15018	Bank of Delmarva	251,374
15022	First Shore Federal Savings (2)	137,140
15027	M & T Bank (2)	114,876
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,414,204

Other Assets

11102	Property Taxes Receivable	9
15100	Accounts Receivable	0
16500	Prepaid Insurance	9,868
16501	Prepaid Expenses	4,305
	Total Other Assets	14,182
	Total Assets	8,765,180

Liabilities

20000	Accounts Payable	413
20200	Escrow Payable	18,201
20300	Grants Payable - MVFC	82,000
21000	Payroll Liabilities	4,955
21100	Simple IRA Liability	1,732
21120	Accrued Wages	7,868
261000	Deferred Property Tax	8
	Total Liabilities	115,177

**Statement of Income & Expenses with Variance to Budget
April 2017**

Income		Apr '17	May '16 - Apr '17	Approved Budget	YTD 12 mo into year, 0 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	4,728	112,000	53,050	211.12%
40075	Building Permits	24,140	533,483	265,250	201.12%
40150	Subdivision Fees	0	6,840	37,080	0.00%
40175	Road Inspection Fees	5,688	16,524	9,000	183.60%
40200	Building Rent	0	90	0	0.00%
40250	Plan Review - Concept / Site	0	1,950	750	260.00%
40275	Zoning Review	0	0	450	0.00%
40300	Licenses-Business, Rental, Realtor	25	44,975	35,150	127.95%
40350	Miscellaneous Income	0	382	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	79	0	0.00%
40500	Mediacom Franchise	7,440	28,987	24,120	120.18%
40600	Police Fines--Vendor	50	168	0	0.00%
40650	Town Issued Fines	50	2,675	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	0	1,361	0	0.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	3,112	20,912	6,164	339.26%
41320	Property Taxes	0	391,200	356,050	109.87%
41330	Property Tax Penalty	0	58	0	0.00%
41400	Gross Rental Receipts Taxes	0	85,959	75,000	114.61%
	Total General Revenue	45,233	1,247,643	862,064	144.73%
	Restricted Revenue				
49100	Grant - MSA	0	3,917	3,917	100.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	698	8,563	10,481	81.70%
49200	Transfer Tax - Gross	104,262	1,116,172	503,319	221.76%
49250	Duke Rd Park-Grant/Donation	0	100	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850	MVFC Impact Fees	3,000	67,500	0	0.00%
	Total Restricted Revenue	107,960	1,208,752	530,217	227.97%
	Total Income	153,193	2,456,395	1,392,281	176.43%
	Expense				
	General Fund Expense				
50100	Accounting/Financial Services	0	13,000	13,000	100.00%
50200	Advertising	28	414	850	48.71%
50300	Awards, Gifts, Flowers	772	1,760	2,000	88.00%
50400	Build. & Gr.--Maint./Landscaping	487	12,751	19,106	66.74%
50410	Building/Grounds - Equip/Tools/Uniforms	0	348	650	53.54%
50500	Cable/Internet/Security System	76	2,318	3,317	69.88%
50600	Computer Maintenance/Copier/Software	1,151	16,377	15,404	106.32%
50800	Dues/Member./Subscr/Mtgs.	177	3,736	3,366	110.99%
50850	Educational Training	200	4,792	5,450	87.93%
50900	Elections	0	177	225	78.67%
50950	Fire Company-Millville	0	23,486	23,663	99.25%
50960	Truck Maintenance/Ins/Gas	266	2,801	2,456	114.05%
51100	Insurance--Bonding	21	258	273	94.51%
51110	Insurance--Flood	111	1,267	1,276	99.29%
51120	Insurance--Gen. Lia./Property	541	6,703	6,169	108.66%
51125	Insurance--Health	72	27,687	30,074	92.06%
51130	Insurance-Prof. Liability	616	6,577	6,577	100.00%
51140	Insurance--Worker's. Comp.	162	1,888	1,908	98.95%
51200	Legal	2,103	17,863	25,000	71.45%
51300	Mileage/Other Reimbursements	640	1,010	750	134.67%
51400	Other Misc Expense	0	35	50	70.00%
51500	Office Equipment/Furniture	0	1,747	3,285	53.18%
51510	Office Supplies	463	2,900	3,300	87.88%
51600	Payroll	38,825	310,637	313,485	99.09%
51605	Payroll Processing Fees	51	358	314	114.01%
51610	Payroll Taxes	4,113	25,222	26,247	96.09%
51620	Town Match 401k (3% max)	2,430	16,308	18,629	87.54%
51625	IRA Administrative Fees	0	0	100	0.00%
51800	Postage/Postage Meter	125	1,855	2,000	92.75%
51900	Printing	14	1,924	2,727	70.55%
53100	Professional Services (URS Engineering)	2,862	18,934	45,000	42.08%
53300	Service Charges (Transfer Tax Processing)	1,874	9,220	8,000	115.25%
53500	Trash Collection	0	255	320	79.69%

**Statement of Income & Expenses with Variance to Budget
April 2017**

	Apr '17	May '16 - Apr '17	Approved	YTD	
53600 Utilities--Electric	809	6,384	10,520	60.68%	
53605 Utilities--Propane	455	1,852	1,050	176.38%	
53610 Utilities--Street Lights	659	3,437	3,221	106.71%	
53620 Utilities--Telephone	363	3,804	4,200	90.57%	
53630 Utilities--Water Conditioning	0	318	300	106.00%	
53640 Utilities --Sewer Usage	0	1,258	1,400	89.86%	
53700 Contingency	0	0	266,552	0.00%	
Total General Expense	60,466	551,661	872,214	63.25%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	0	1,629	1,629	100.00%	
55002 Capital Furniture/Equipment	0	5,256	5,600	93.86%	
55003 Capital Hardware /Software Purchases	0	3,544	2,500	141.76%	
55004 Building Addition-Garage/Police Addition	41,498	1,144,049	1,504,266	76.05%	
55005 Police Coverage	0	0	0	0.00%	See 59450
55006 Neighborhd Watch Car Insur, Gas, Maint	0	687	1,450	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	6,162	0.00%	
55011 Codification of General Code	0	3,958	6,500	60.89%	
55012 Volunteer Group Uniforms	-	(92)	200	-46.00%	Donation from OV
55013 Police Coverage - Police Fund	8,424	46,117	45,739	100.83%	
55014 Dukes Road Park Improvements	9,705	226,925	1,500,000	15.13%	
55015 Dukes Road Park Expenses	775	4,354	4,800	90.71%	
Total Transfer Tax Expense	60,402	1,436,427	3,079,046	46.65%	
Paid From Grants/Other					
59100 MSA Grant Expense	0	3,917	3,917	100.00%	
59115 Economic Development Expense	0	7,545	10,444	72.24%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%	
59850 MVFC Grant Reimbursement	0	82,000	0	0.00%	
Total Grant Expense	0	105,962	26,861	394.48%	
Total Restricted Expense	60,402	1,542,389	3,105,907	49.66%	
Total Expense	120,868	2,094,050	3,978,121	52.64%	