

TREASURER'S REPORT
May 2017

General Fund Revenue	\$242,139
General Fund Expenditures	\$37,922
Restricted Revenue	\$88,711
Restricted Expense	\$183,787

Town of Millville
Assets and Liabilities
As of 05/31/2017

Assets

GL		Unrestricted - General Fund:	
10001	WSFS General Checking	1,905,124	
10003	Petty Cash	200	
10010	Artisans' Unrestricted CD	251,073	
10015	Commonwealth Unrestricted CD	243,909	
10016	Commonwealth Unrestricted CD	251,295	
10017	Commonwealth Unrestricted CD	112,502	
10018	Commonwealth Unrestricted MM	6,511	
10019	Commonwealth Unrestricted CD	250,288	
10020	Commonwealth Unrestricted CD	250,333	
10021	Commonwealth Unrestricted CD	249,811	
10022	Commonwealth Unrestricted CD	250,000	
10023	Commonwealth Unrestricted CD	251,052	
10024	Commonwealth Unrestricted CD	251,222	
10025	Commonwealth Unrestricted CD	251,109	
10026	Commonwealth Unrestricted CD	14,064	
	Total Unrestricted Funds	4,538,493	
Restricted Funds:			
<i>Checking Accounts:</i>			
15001	Fulton Transfer Tax	20,675	
15006	WSFS Police Dept	598,254	
15007	WSFS Realty Transfer Tax	2,467,699	
15017	WSFS Economic Development	185,426	
15024	WSFS Escrowed Funds	31,434	
15025	WSFS Millville Fire Co Grant	116,500	
<i>Savings Account:</i>			
15021	Capital One 360	248,924	
<i>Certificates of Deposit:</i>			
15014	M & T Bank (1)	112,718	
15018	Bank of Delmarva	251,641	
15022	First Shore Federal Savings (2)	137,245	
15027	M & T Bank (2)	114,998	
<i>Grant Funds:</i>			
15025	WSFS Municipal Street Aid	1	
15026	WSFS P & Z Grant	1,625	
	Total Restricted Funds	4,287,140	
Other Assets			
11102	Property Taxes Receivable	327,492	
15100	Accounts Receivable	14,675	
16500	Prepaid Insurance	6,197	
16501	Prepaid Expenses	3,767	
	Total Other Assets	352,131	
	Total Assets	9,177,764	

Liabilities

20000	Accounts Payable	1,352	
20200	Escrow Payable	31,434	
20300	Grants Payable - MVFC	82,000	
21000	Payroll Liabilities	1,022	
21100	Simple IRA Liability	0	
21120	Accrued Wages	0	
26000	Deferred Revenue	13,524	
26100	Deferred Property Tax	8	
	Total Liabilities	129,340	

**Statement of Income & Expenses with Variance to Budget
May 2017**

Income		May '17	May '17 - Apr '18	Approved Budget	YTD 1 mo into year; 11 mo remaining
GL General Fund Revenue					
40025	Building Permit Review/Inspections	13,299	13,299	46,850	28.39%
40075	Building Permits	68,201	68,201	238,250	28.63%
40150	Subdivision Fees	0	0	0	0.00%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	0	0	1,500	0.00%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	30,650	30,650	38,000	80.66%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	0	0	28,728	0.00%
40600	Police Fines--Vendor	62	62	0	0.00%
40650	Town Issued Fines	75	75	750	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	153	153	500	0.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	2,994	2,994	17,963	16.67%
41320	Property Taxes	86,528	86,528	400,000	21.63%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	40,177	40,177	80,000	50.22%
	Total General Revenue	242,139	242,139	852,541	28.40%
Restricted Revenue					
49100	Grant - MSA	0	0	3,221	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	721	721	8,574	8.41%
49200	Transfer Tax - Gross	72,925	72,925	448,503	16.26%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49850	MVFC Impact Fees	9,500	9,500	0	0.00%
49851	MVFC Amubulance Fees	5,565	5,565	46,410	11.99%
	Total Restricted Revenue	88,711	88,711	519,208	17.09%
	Total Income	330,850	330,850	1,371,749	24.12%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	0	0	13,250	0.00%
50200	Advertising	100	100	600	16.67%
50300	Awards, Gifts, Flowers	167	167	2,250	7.42%
50400	Build. & Gr.--Maint./Landscaping	7,216	7,216	20,360	35.44%
50410	Building/Grounds - Equip/Tools/Uniforms	52	52	1,200	4.33%
50500	Cable/Internet/Security System	391	391	3,505	11.16%
50600	Computer Maintenance/Copier/Software	1,523	1,523	13,497	11.28%
50800	Dues/Member./Subscr/Mtgs.	797	797	3,436	23.20%
50850	Educational Training	169	169	6,150	2.75%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	0	24,600	0.00%
50960	Truck Maintenance/Ins/Gas	308	308	2,234	13.79%
51100	Insurance--Bonding	21	21	273	7.69%
51110	Insurance--Flood	111	111	1,380	8.04%
51120	Insurance--Gen. Lia./Property	541	541	7,830	6.91%
51125	Insurance--Health	5,365	5,365	29,502	18.19%
51130	Insurance-Prof. Liability	208	208	2,500	8.32%
51140	Insurance--Worker's. Comp.	162	162	1,908	8.49%

Statement of Income & Expenses with Variance to Budget
May 2017

	May '17	May '17 - Apr '18	Approved Budget	YTD	
General Fund Expense (cont)					
51200	Legal	892	892	25,000	3.57%
51300	Mileage/Other Reimbursements	106	106	750	14.13%
51400	Other Misc Expense	21	21	50	42.00%
51500	Office Equipment/Furniture	0	0	1,000	0.00%
51510	Office Supplies	373	373	3,300	11.30%
51600	Payroll	12,873	12,873	337,684	3.81%
51605	Payroll Processing Fees	14	14	314	4.46%
51610	Payroll Taxes	1,018	1,018	27,870	3.65%
51620	Town Match 401k (3% max)	720	720	20,081	3.59%
51625	IRA Administrative Fees	0	0	0	0.00%
51800	Postage/Postage Meter	1,105	1,105	2,500	44.20%
51900	Printing	1,553	1,553	2,721	57.07%
53100	Professional Services (URS Engineering)	0	0	30,000	0.00%
53110	Professional Planning Services	0	0	18,000	0.00%
53300	Service Charges (Transfer Tax Processing)	(59.00)	(59.00)	4,495	-1.31% Overcharged in May
53500	Trash Collection	0	0	345	0.00%
53600	Utilities--Electric	559	559	10,000	5.59%
53605	Utilities-Propane	0	0	1,200	0.00%
53610	Utilities--Street Lights	661	661	3,221	20.52%
53620	Utilities--Telephone	436	436	5,112	8.53%
53630	Utilities--Water Conditioning	0	0	2,208	0.00%
53640	Utilities --Sewer Usage	519	519	1,260	41.19%
53700	Contingency	0	0	230,030	0.00%
	Total General Expense	37,922	37,922	861,841	4.40%
Restricted Expense					
Paid From Transfer Tax					
55001	Capital Building Improvements	0	0	2,500	0.00%
55002	Capital Furniture/Equipment	0	0	0	0.00%
55003	Capital Hardware /Software Purchases	0	0	2,500	0.00%
55004	Building Addition-Garage/Police Addition	8,919	8,919	0	0.00%
55005	Police Coverage	0	0	0	0.00%
55006	Neighborhood Watch Car Insur, Gas, Maint	0	0	1,498	0.00%
55007	Capital Land Acquisition	0	0	0	0.00%
55008	Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009	MV Vol Training & Background Checks	0	0	0	0.00%
55010	Capital Land Improvement	0	0	3,500	0.00%
55011	Codification of General Code	0	0	6,500	0.00%
55012	Volunteer Group Uniforms	-	0	0	0.00%
55013	Police Coverage - Police Fund	0	0	84,637	0.00%
55014	Dukes Road Park Improvements	165,610	165,610	3,000,000	5.52%
55015	Dukes Road Park Expenses	1,258	1,258	6,525	19.28%
	Total Transfer Tax Expense	175,787	175,787	3,107,860	5.66%
Paid From Grants/Other					
59100	MSA Grant Expense	0	0	3,221	0.00%
59115	Economic Development Expense	8,000	8,000	32,760	24.42%
59450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59850	MVFC Grant Reimbursement	0	0	0	0.00%
	Total Grant Expense	8,000	8,000	48,481	16.50%
	Total Restricted Expense	183,787	183,787	3,156,341	5.82%
	Total Expense	221,709	221,709	4,018,182	5.52%