

TREASURER'S REPORT
June 2017

General Fund Revenue	\$117,254
General Fund Expenditures	\$83,150
Restricted Revenue	\$107,493
Restricted Expense	\$68,530

Town of Millville
Assets and Liabilities
As of 06/30/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,939,879
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	251,340
10015	Commonwealth Unrestricted CD	244,298
10016	Commonwealth Unrestricted CD	251,593
10017	Commonwealth Unrestricted CD	112,640
10018	Commonwealth Unrestricted MM	6,766
10019	Commonwealth Unrestricted CD	250,534
10020	Commonwealth Unrestricted CD	250,610
10021	Commonwealth Unrestricted CD	250,025
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,432
10024	Commonwealth Unrestricted CD	251,664
10025	Commonwealth Unrestricted CD	251,509
10026	Commonwealth Unrestricted CD	14,091
	Total Unrestricted Funds	4,576,581

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	15,435
15006	WSFS Police Dept	591,585
15007	WSFS Realty Transfer Tax	2,508,738
15017	WSFS Economic Development	185,427
15024	WSFS Escrowed Funds	28,903
15025	WSFS Millville Fire Co Grant	122,000
	<i>Savings Account:</i>	
15021	Capital One 360	249,006
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	112,858
15018	Bank of Delmarva	251,899
15022	First Shore Federal Savings (2)	137,346
15027	M & T Bank (2)	115,116
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,319,939

Other Assets

11102	Property Taxes Receivable	321,752
15100	Accounts Receivable	5,875
16500	Prepaid Insurance	9,140
16501	Prepaid Expenses	3,229
	Total Other Assets	339,996

Total Assets **9,236,516**

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	28,903
20300	Grants Payable - MVFC	82,000
21000	Payroll Liabilities	4,908
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,524
26100	Deferred Property Tax	8
	Total Liabilities	129,343

Statement of Income & Expenses with Variance to Budget
June 2017

		June '17	May '17 - Jun '17	Approved Budget	YTD
Income					2 mo into year; 10 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	8,883	22,182	46,850	47.35%
40075	Building Permits	46,381	114,583	238,250	48.09%
40150	Subdivision Fees	0	0	0	0.00%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	1,450	1,450	1,500	96.67%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	7,325	37,975	38,000	99.93%
40350	Miscellaneous Income	275	275	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	0	0	28,728	0.00%
40600	Police Fines--Vendor	50	112	0	0.00%
40650	Town Issued Fines	650	725	750	96.67%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	560	713	500	142.60%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	3,112	6,328	17,963	35.23%
41320	Property Taxes	43,050	129,578	400,000	32.39%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	5,518	45,695	80,000	57.12%
	Total General Revenue	117,254	359,616	852,541	42.18%
	Restricted Revenue				
49100	Grant - MSA	0	0	3,221	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	698	1,419	8,574	16.55%
49200	Transfer Tax - Gross	97,760	170,685	448,503	38.06%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49850	MVFC Impact Fees	5,500	15,000	0	0.00%
49851	MVFC Amubulance Fees	3,535	13,545	46,410	29.19%
	Total Restricted Revenue	107,493	200,649	519,208	38.65%
	Total Income	224,747	560,265	1,371,749	40.84%
	Expense				
	General Fund Expense				
50100	Accounting/Financial Services	1,750	1,750	13,250	13.21%
50200	Advertising	0	100	600	16.67%
50300	Awards, Gifts, Flowers	0	167	2,250	7.42%
50400	Build. & Gr.--Maint./Landscaping	450	7,666	20,360	37.65%
50410	Building/Grounds - Equip/Tools/Uniforms	395	446	1,200	37.17%
50500	Cable/Internet/Security System	962	1,353	3,505	38.60%
50600	Computer Maintenance/Copier/Software	1,237	2,759	13,497	20.44%
50800	Dues/Member./Subscr/Mtgs.	883	1,680	3,436	48.89%
50850	Educational Training	208	376	6,150	6.11%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	25,107	25,107	24,600	102.06%
50960	Truck Maintenance/Ins/Gas	407	714	2,234	31.96%
51100	Insurance--Bonding	21	43	273	15.75%
51110	Insurance--Flood	111	221	1,380	16.01%
51120	Insurance--Gen. Lia./Property	541	1,083	7,830	13.83%
51125	Insurance--Health	2,020	7,386	29,502	25.04%
51130	Insurance--Prof. Liability	208	417	2,500	16.68%
51140	Insurance--Worker's. Comp.	162	324	1,908	16.98%

Statement of Income & Expenses with Variance to Budget
June 2017

	June '17	May '17 - Jun '17	Approved Budget	YTD	
General Fund Expense (cont)					
51200 Legal	0	892	25,000	3.57%	
51300 Mileage/Other Reimbursements	180	286	750	38.13%	
51400 Other Misc Expense	(47.00)	(26.00)	50	-52.00%	CC fin chg reversed
51500 Office Equipment/Furniture	0	0	1,000	0.00%	
51510 Office Supplies	127	500	3,300	15.15%	
51600 Payroll	38,619	51,492	337,684	15.25%	
51605 Payroll Processing Fees	41	54	314	17.20%	
51610 Payroll Taxes	3,054	4,073	27,870	14.61%	
51620 Town Match 401k (3% max)	2,160	2,880	20,081	14.34%	
51625 IRA Administrative Fees	0	0	0	0.00%	
51800 Postage/Postage Meter	225	1,330	2,500	53.20%	
51900 Printing	0	1,553	2,721	57.07%	
53100 Professional Services (URS Engineering)	2,512	2,512	30,000	8.37%	
53110 Professional Planning Services	0	0	18,000	0.00%	
53300 Service Charges (Transfer Tax Processing)	0	(59.00)	4,495	-1.31%	Overcharged in May
53500 Trash Collection	83	83	345	24.06%	
53600 Utilities--Electric	553	1,112	10,000	11.12%	
53605 Utilities--Propane	0	0	1,200	0.00%	
53610 Utilities--Street Lights	652	1,313	3,221	40.76%	
53620 Utilities--Telephone	149	586	5,112	11.46%	
53630 Utilities--Water Conditioning	380	380	2,208	17.21%	
53640 Utilities --Sewer Usage	0	519	1,260	41.19%	
53700 Contingency	0	0	220,730	0.00%	
Total General Expense	83,150	121,072	852,541	14.20%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	0	0	2,500	0.00%	
55002 Capital Furniture/Equipment	0	0	0	0.00%	
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%	
55004 Building Addition-Garage/Police Addition	57,504	66,423	0	0.00%	
55005 Police Coverage	0	0	0	0.00%	
55006 Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	3,500	0.00%	
55011 Codification of General Code	0	0	6,500	0.00%	
55012 Volunteer Group Uniforms	0	0	0	0.00%	
55013 Police Coverage - Police Fund	6,669	6,669	84,637	7.88%	
55014 Dukes Road Park Improvements	2,549	168,159	3,000,000	5.61%	
55015 Dukes Road Park Expenses	1,808	3,067	6,525	47.00%	
Total Transfer Tax Expense	68,530	244,318	3,107,860	7.86%	
Paid From Grants/Other					
59100 MSA Grant Expense	0	0	3,221	0.00%	
59115 Economic Development Expense	0	8,000	32,760	24.42%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	0	8,000	48,481	16.50%	
Total Restricted Expense	68,530	252,318	3,156,341	7.99%	
Total Expense	151,680	373,390	4,008,882	9.31%	