

TREASURER'S REPORT
July '17

General Fund Revenue	\$236,172
General Fund Expenditures	\$49,852
Restricted Revenue	\$111,396
Restricted Expense	\$13,261

**Statement of Income & Expenses with Variance to Budget
July '17**

Income		July '17	May '17 - Jul '17	Approved Budget	YTD
					3 mo into year, 9 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	3,542	25,725	46,850	54.91%
40075	Building Permits	17,403	131,986	238,250	55.40%
40150	Subdivision Fees	6,480	6,480	0	0.00%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	20	20	0	0.00%
40250	Plan Review - Concept / Site	0	1,450	1,500	96.67%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	1,700	39,675	38,000	104.41%
40350	Miscellaneous Income	0	275	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	8,241	8,241	28,728	28.69%
40600	Police Fines--Vendor	20	132	0	0.00%
40650	Town Issued Fines	0	725	750	96.67%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	0	713	500	142.60%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	3,320	9,648	17,963	53.71%
41320	Property Taxes	194,526	324,104	400,000	81.03%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	920	46,615	80,000	58.27%
	Total General Revenue	236,172	595,789	852,541	69.88%
	Restricted Revenue				
49100	Grant - MSA	3,862	3,862	3,221	119.90%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	723	2,142	8,574	24.98%
49200	Transfer Tax - Gross	82,726	242,492	448,503	54.07%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49850	MVFC Impact Fees	2,000	17,000	0	0.00%
49851	MVFC Amulance Fees	22,085	35,630	46,410	76.77%
	Total Restricted Revenue	111,396	301,126	519,208	58.00%
	Total Income	347,568	896,915	1,371,749	65.38%
	Expense				
	General Fund Expense				
50100	Accounting/Financial Services	5,150	6,900	13,250	52.08%
50200	Advertising	53	153	600	25.50%
50300	Awards, Gifts, Flowers	150	317	2,250	14.09%
50400	Build.& Gr.--Maint./Landscaping	450	8,116	20,360	39.86%
50410	Building/Grounds - Equip/Tools/Uniforms	0	446	1,200	37.17%
50500	Cable/Internet/Security System	76	1,429	3,505	40.77%
50600	Computer Maintenance/Copier/Software	1,151	3,911	13,497	28.98%
50800	Dues/Member./Subscr/Mtgs.	33	1,713	3,436	49.85%
50850	Educational Training	1,079	1,456	6,150	23.67%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	25,107	24,600	102.06%
50960	Truck Maintenance/Ins/Gas	312	1,026	2,234	45.93%
51100	Insurance--Bonding	21	64	273	23.44%
51110	Insurance--Flood	111	332	1,380	24.06%
51120	Insurance--Gen. Lia./Property	1,596	2,680	7,830	34.23%
51125	Insurance--Health	2,494	9,879	29,502	33.49%
51130	Insurance--Prof. Liability	560	977	2,500	39.08%
51140	Insurance--Worker's. Comp.	162	486	1,908	25.47%

**Statement of Income & Expenses with Variance to Budget
July '17**

	<u>July '17</u>	<u>May '17 - Jul '17</u>	<u>Approved Budget</u>	<u>YTD</u>	
General Fund Expense (cont)					
51200	Legal	3,945	4,837	25,000	19.35%
51300	Mileage/Other Reimbursements	0	286	750	38.13%
51400	Other Misc Expense	-	(26.00)	50	-52.00%
51500	Office Equipment/Furniture	0	0	1,000	0.00%
51510	Office Supplies	166	683	3,300	20.70%
51600	Payroll	25,746	77,239	337,684	22.87%
51605	Payroll Processing Fees	27	81	314	25.80%
51610	Payroll Taxes	1,950	6,023	27,870	21.61%
51620	Town Match 401k (3% max)	1,440	4,320	20,081	21.51%
51625	IRA Administrative Fees	0	0	0	0.00%
51800	Postage/Postage Meter	325	1,655	2,500	66.20%
51900	Printing	402	1,955	2,721	71.85%
53100	Professional Services (URS Engineering)	0	2,512	30,000	8.37%
53110	Professional Planning Services	0	0	18,000	0.00%
53300	Service Charges (Transfer Tax Processing)	895	836.00	4,495	18.60%
53500	Trash Collection	0	83	345	24.06%
53600	Utilities--Electric	558	1,670	10,000	16.70%
53605	Utilities-Propane	0	0	1,200	0.00%
53610	Utilities--Street Lights	643	1,956	3,221	60.73%
53620	Utilities--Telephone	357	942	5,112	18.43%
53630	Utilities--Water Conditioning	0	380	2,208	17.21%
53640	Utilities --Sewer Usage	0	519	1,260	41.19%
53700	Contingency	0	0	220,730	0.00%
	Total General Expense	49,852	170,943	852,541	20.05%
Restricted Expense					
Paid From Transfer Tax					
55001	Capital Building Improvements	0	0	2,500	0.00%
55002	Capital Furniture/Equipment	0	0	0	0.00%
55003	Capital Hardware /Software Purchases	0	0	2,500	0.00%
55004	Building Addition-Garage/Police Addition	350	68,868	0	0.00%
55005	Police Coverage	0	0	0	0.00%
55006	Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%
55007	Capital Land Acquisition	0	0	0	0.00%
55008	Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009	MV Vol Training & Background Checks	0	0	0	0.00%
55010	Capital Land Improvement	0	0	3,500	0.00%
55011	Codification of General Code	0	0	6,500	0.00%
55012	Volunteer Group Uniforms	0	0	0	0.00%
55013	Police Coverage - Police Fund	7,020	13,689	84,637	16.17%
55014	Dukes Road Park Improvements	4,923	173,082	3,000,000	5.77%
55015	Dukes Road Park Expenses	772	3,838	6,525	58.82%
	Total Transfer Tax Expense	13,065	259,477	3,107,860	8.35%
Paid From Grants/Other					
59100	MSA Grant Expense	0	0	3,221	0.00%
59115	Economic Development Expense	196	8,196	32,760	25.02%
59450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59850	MVFC Grant Reimbursement	0	0	0	0.00%
	Total Grant Expense	196	8,196	48,481	16.91%
	Total Restricted Expense	13,261	267,673	3,156,341	8.48%
	Total Expense	63,113	438,616	4,008,882	10.94%

CC fin chg reversed

Overcharged in May

Town of Millville
Assets and Liabilities
As of 07/31/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,398,147
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	251,616
10015	Commonwealth Unrestricted CD	244,701
10016	Commonwealth Unrestricted CD	250,103
10017	Commonwealth Unrestricted CD	112,783
10018	Commonwealth Unrestricted MM	8,823
10019	Commonwealth Unrestricted CD	250,789
10020	Commonwealth Unrestricted CD	250,897
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,825
10024	Commonwealth Unrestricted CD	252,121
10025	Commonwealth Unrestricted CD	251,923
10026	Commonwealth Unrestricted CD	14,119
10027	Commonwealth Unrestricted CD	250,041
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	<u>250,049</u>

Total Unrestricted Funds 4,788,170

Restricted Funds:

Checking Accounts:

15001	Fulton Transfer Tax	2,347
15006	WSFS Police Dept	584,565
15007	WSFS Realty Transfer Tax	2,586,694
15017	WSFS Economic Development	185,230
15024	WSFS Escrowed Funds	28,903
15025	WSFS Millville Fire Co Grant	124,000

Savings Account:

15021	Capital One 360	249,090
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Certificates of Deposit:

15014	M & T Bank (1)	113,001
15018	Bank of Delmarva	252,166
15022	First Shore Federal Savings (2)	137,451
15027	M & T Bank (2)	115,238

Grant Funds:

15025	WSFS Municipal Street Aid	3,863
15026	WSFS P & Z Grant	<u>1,625</u>

Total Restricted Funds 4,384,173

Other Assets

11102	Property Taxes Receivable	104,774
15100	Accounts Receivable	3,875
16500	Prepaid Insurance	6,357
16501	Prepaid Expenses	<u>2,691</u>

Total Other Assets 117,697

Total Assets 9,290,040

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	28,903
20300	Grants Payable - MVFC	82,000
21000	Payroll Liabilities	3,874
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,524
26100	Deferred Property Tax	<u>8</u>

Total Liabilities 128,309