

TREASURER'S REPORT
August 17

General Fund Revenue	\$84,544
General Fund Expenditures	\$46,299
Restricted Revenue	\$101,274
Restricted Expense	\$37,396

Town of Millville
Assets and Liabilities
As of 08/31/2017

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,508,413
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	251,892
10015	Commonwealth Unrestricted CD	245,103
10016	Commonwealth Unrestricted CD	250,411
10017	Commonwealth Unrestricted CD	112,092
10018	Commonwealth Unrestricted MM	9,913
10019	Commonwealth Unrestricted CD	251,044
10020	Commonwealth Unrestricted CD	251,184
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,217
10024	Commonwealth Unrestricted CD	252,577
10025	Commonwealth Unrestricted CD	252,337
10026	Commonwealth Unrestricted CD	14,147
10027	Commonwealth Unrestricted CD	250,360
10028	Commonwealth Unrestricted CD	250,349
10029	Commonwealth Unrestricted CD	250,432

Total Unrestricted Funds	4,902,704
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Restricted Funds:

<i>Checking Accounts:</i>		
15001	Fulton Transfer Tax	20,438
15006	WSFS Police Dept	600,931
15007	WSFS Realty Transfer Tax	2,710,788
15017	WSFS Economic Development	196,123
15024	WSFS Escrowed Funds	36,426
15025	WSFS Millville Fire Co Grant	49,928

<i>Savings Account:</i>		
15021	Capital One 360	249,175

<i>Certificates of Deposit:</i>		
15014	M & T Bank (1)	0
15018	Bank of Delmarva	252,433
15022	First Shore Federal Savings (2)	137,556
15027	M & T Bank (2)	115,360

<i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	3,224
15026	WSFS P & Z Grant	1,625

Total Restricted Funds	4,374,007
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Other Assets

11102	Property Taxes Receivable	4,090
15100	Accounts Receivable	225
16500	Prepaid Insurance	3,968
16501	Prepaid Expenses	2,153

Total Other Assets	10,436
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Total Assets	9,287,147
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Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	36,426
20300	Grants Payable - MVFC	4,429
21000	Payroll Liabilities	1,015
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,524
26100	Deferred Property Tax	8

Total Liabilities	55,402
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**Statement of Income & Expenses with Variance to Budget
August 17**

Income		<u>Aug '17</u>	<u>May '17 - Aug '17</u>	<u>Approved Budget</u>	<u>YTD</u>
					4 mo into year; 8 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	5,766	31,490	46,850	67.21%
40075	Building Permits	30,362	162,347	238,250	68.14%
40150	Subdivision Fees	11,970	18,450	0	0.00%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	20	40	0	0.00%
40250	Plan Review - Concept / Site	750	2,200	1,500	146.67%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	3,375	43,200	38,000	113.68%
40350	Miscellaneous Income	0	275	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	0	8,241	28,728	28.69%
40600	Police Fines--Vendor	50	182	0	0.00%
40650	Town Issued Fines	0	725	750	96.67%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	0	713	500	142.60%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,269	13,918	17,963	77.48%
41320	Property Taxes	24,791	414,883	400,000	103.72%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	3,191	49,807	80,000	62.26%
	Total General Revenue	84,544	746,471	852,541	87.56%
Restricted Revenue					
49100	Grant - MSA	0	3,862	3,221	119.90%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	690	2,832	8,574	33.03%
49200	Transfer Tax - Gross	93,934	336,426	448,503	75.01%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49850	MVFC Impact Fees	3,500	20,500	0	0.00%
49851	MVFC Amubulance Fees	3,150	44,870	46,410	96.68%
	Total Restricted Revenue	101,274	408,490	519,208	78.68%
	Total Income	185,818	1,154,961	1,371,749	84.20%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	4,100	11,000	13,250	83.02%
50200	Advertising	95	248	600	41.33%
50210	Automated Messages	18	18	0	0
50300	Awards, Gifts, Flowers	2	319	2,250	14.18%
50400	Build. & Gr.--Maint./Landscaping	450	8,566	20,360	42.07%
50410	Building/Grounds - Equip/Tools/Uniforms	0	446	1,200	37.17%
50500	Cable/Internet/Security System	76	1,505	3,505	42.94%
50600	Computer Maintenance/Copier/Software	1,151	5,062	13,497	37.50%
50800	Dues/Member./Subscr/Mtgs.	125	1,838	3,436	53.49%
50850	Educational Training	0	1,456	6,150	23.67%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	25,107	24,600	102.06%
50960	Truck Maintenance/Ins/Gas	312	1,339	2,234	59.94%
51100	Insurance--Bonding	21	86	273	31.50%
51110	Insurance--Flood	111	442	1,380	32.03%
51120	Insurance--Gen. Lia./Property	541	3,221	7,830	41.14%
51125	Insurance--Health	2,349	12,228	29,502	41.45%
51130	Insurance-Prof. Liability	1,910	2,886	2,500	115.44%
51140	Insurance--Worker's. Comp.	162	648	1,908	33.96%

Statement of Income & Expenses with Variance to Budget
August 17

	<u>Aug '17</u>	<u>May '17 - Aug '17</u>	<u>Approved Budget</u>	<u>YTD</u>
General Fund Expense (cont)				
51200 Legal	1,679	6,516	25,000	26.06%
51300 Mileage/Other Reimbursements	0	286	750	38.13%
51400 Other Misc Expense	36.00	10.00	50	20.00%
51500 Office Equipment/Furniture	116	116	1,000	11.60%
51510 Office Supplies	599	1,280	3,300	38.79%
51600 Payroll	25,746	102,985	337,684	30.50%
51605 Payroll Processing Fees	27	108	314	34.39%
51610 Payroll Taxes	2,265	8,288	27,870	29.74%
51620 Town Match 401k (3% max)	1,440	5,760	20,081	28.68%
51625 IRA Administrative Fees	0	0	0	0.00%
51800 Postage/Postage Meter	125	1,780	2,500	71.20%
51900 Printing	14	1,969	2,721	72.36%
53100 Professional Services (URS Engineering)	573	3,084	30,000	10.28%
53110 Professional Planning Services	0	0	18,000	0.00%
53300 Service Charges (Transfer Tax Processing)	843	1,680.00	4,495	37.37%
53500 Trash Collection	83	165	345	47.83%
53600 Utilities--Electric	526	2,195	10,000	21.95%
53605 Utilities-Propane	0	0	1,200	0.00%
53610 Utilities--Street Lights	0	1,956	3,221	60.73%
53620 Utilities--Telephone	359	1,302	5,112	25.47%
53630 Utilities--Water Conditioning	0	380	2,208	17.21%
53640 Utilities --Sewer Usage	445	964	1,260	76.51%
53700 Contingency	0	0	220,730	0.00%
Total General Expense	46,299	217,239	852,541	25.48%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	2,500	0.00%
55002 Capital Furniture/Equipment	2,078	2,078	0	0.00%
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%
55004 Building Addition-Garage/Police Addition	10,165	79,034	0	0.00%
55005 Police Coverage	0	0	0	0.00%
55006 Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	3,500	0.00%
55011 Codification of General Code	741	741	6,500	11.40%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	8,424	22,113	84,637	26.13%
55014 Dukes Road Park Improvements	11,906	184,988	3,000,000	6.17%
55015 Dukes Road Park Expenses	1,839	5,678	6,525	87.02%
55016 Road Sign Maintenance	102	102	0	0
Total Transfer Tax Expense	35,255	294,734	3,107,860	9.48%
Paid From Grants/Other				
59100 MSA Grant Expense	639	639	3,221	19.84%
59115 Economic Development Expense	1,502	9,699	32,760	29.61%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	2,141	10,338	48,481	21.32%
Total Restricted Expense	37,396	305,072	3,156,341	9.67%
Total Expense	83,695	522,311	4,008,882	13.03%