

TREASURER'S REPORT
September 17

General Fund Revenue	\$45,286
General Fund Expenditures	\$47,874
Restricted Revenue	\$66,636
Restricted Expense	\$79,237

Town of Millville
Assets and Liabilities
As of 09/30/17

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,505,869
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	252,160
10015	Commonwealth Unrestricted CD	243,104
10016	Commonwealth Unrestricted CD	250,709
10017	Commonwealth Unrestricted CD	112,230
10018	Commonwealth Unrestricted MM	20,223
10019	Commonwealth Unrestricted CD	251,290
10020	Commonwealth Unrestricted CD	251,461
10021	Commonwealth Unrestricted CD	250,025
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,266
10024	Commonwealth Unrestricted CD	250,309
10025	Commonwealth Unrestricted CD	250,280
10026	Commonwealth Unrestricted CD	14,009
10027	Commonwealth Unrestricted CD	250,668
10028	Commonwealth Unrestricted CD	250,699
10029	Commonwealth Unrestricted CD	250,801
	Total Unrestricted Funds	4,904,303

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	10,177
15006	WSFS Police Dept	605,972
15007	WSFS Realty Transfer Tax	2,698,701
15017	WSFS Economic Development	196,073
15024	WSFS Escrowed Funds	30,338
15025	WSFS Millville Fire Co Grant	53,428
	<i>Savings Account:</i>	
15021	Capital One 360	249,257
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	0
15018	Bank of Delmarva	252,692
15022	First Shore Federal Savings (2)	137,658
15027	M & T Bank (2)	115,473
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	2,583
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,353,977

Other Assets

11102	Property Taxes Receivable	561
15100	Accounts Receivable	275
16500	Prepaid Insurance	1,784
16501	Prepaid Expenses	1,614
	Total Other Assets	4,234
	Total Assets	9,262,514

Liabilities

20000	Accounts Payable	90
20200	Escrow Payable	30,338
20300	Grants Payable - MVFC	4,429
21000	Payroll Liabilities	1,047
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,524
26100	Deferred Property Tax	8
	Total Liabilities	49,436

Statement of Income & Expenses with Variance to Budget
September 17

		Sept '17	May '17 - Sept '17	Approved Budget	YTD	
Income						5 mo into year; 7 mo remaining
GL	General Fund Revenue					
40025	Building Permit Review/Inspections	6,343	37,833	46,850	80.75%	
40075	Building Permits	32,597	194,944	238,250	81.82%	
40150	Subdivision Fees	0	18,450	0	0.00%	
40175	Road Inspection Fees	0	0	0	0.00%	
40200	Building Rent	40	80	0	0.00%	
40250	Plan Review - Concept / Site	(1,250)	950	1,500	63.33%	Refund-Excel Property Management Overcharged plan review
40275	Zoning Review	0	0	0	0.00%	
40300	Licenses-Business, Rental, Realtor	275	43,475	38,000	114.41%	
40350	Miscellaneous Income	0	275	0	0.00%	
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%	
40500	Mediacom Franchise	0	8,241	28,728	28.69%	
40600	Police Fines--Vendor	30	212	0	0.00%	
40650	Town Issued Fines	0	725	750	96.67%	
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%	
40800	Sign Permits. Review	0	713	500	142.60%	
40850	Variances / Special Exceptions	0	0	0	0.00%	
40875	Interest Income - Unrestricted	4,142	18,059	17,963	100.53%	
41320	Property Taxes	3,109	417,992	400,000	104.50%	
41330	Property Tax Penalty	0	0	0	0.00%	
41400	Gross Rental Receipts Taxes	0	49,807	80,000	62.26%	
	Total General Revenue	45,286	791,756	852,541	92.87%	
	Restricted Revenue					
49100	Grant - MSA	0	3,862	3,221	119.90%	
49115	Economic Development Income	0	0	0	0.00%	
49125	Interest Income - Restricted	555	3,387	8,574	39.50%	
49200	Transfer Tax - Gross	49,696	386,123	448,503	86.09%	
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%	
49450	Sussex Cnty Rev Sharing Law Enforcement	12,500	12,500	12,500	100.00%	
49850	MVFC Impact Fees	3,500	24,000	0	0.00%	
49851	MVFC Amubulance Fees	385	45,255	46,410	97.51%	
	Total Restricted Revenue	66,636	475,127	519,208	91.51%	
	Total Income	111,922	1,266,883	1,371,749	92.36%	
Expense						
General Fund Expense						
50100	Accounting/Financial Services	1,200	12,200	13,250	92.08%	
50200	Advertising	35	283	600	47.17%	
50210	Automated Messages	78	96	0	0	
50300	Awards, Gifts, Flowers	0	319	2,250	14.18%	
50400	Build.& Gr.--Maint./Landscaping	2,083	10,649	20,360	52.30%	
50410	Building/Grounds - Equip/Tools/Uniforms	0	446	1,200	37.17%	
50500	Cable/Internet/Security System	76	1,581	3,505	45.11%	
50600	Computer Maintenance/Copier/Software	1,202	6,264	13,497	46.41%	
50800	Dues/Member./Subscr/Mtgs.	60	1,898	3,436	55.24%	
50850	Educational Training	0	1,456	6,150	23.67%	
50900	Elections	0	0	225	0.00%	
50950	Fire Company-Millville	0	25,107	24,600	102.06%	
50960	Truck Maintenance/Ins/Gas	124	1,463	2,234	65.49%	
51100	Insurance--Bonding	21	108	273	39.56%	
51110	Insurance--Flood	111	553	1,380	40.07%	
51120	Insurance--Gen. Lia./Property	158	3,379	7,830	43.15%	
51125	Insurance--Health	2,494	14,721	29,502	49.90%	
51130	Insurance-Prof. Liability	1,909	4,796	2,500	191.84%	
51140	Insurance--Worker's. Comp.	162	810	1,908	42.45%	

Statement of Income & Expenses with Variance to Budget
September 17

	<u>Sept '17</u>	<u>May '17 - Sept '17</u>	<u>Approved Budget</u>	<u>YTD</u>
General Fund Expense (cont)				
51200 Legal	3,164	9,680	25,000	38.72%
51300 Mileage/Other Reimbursements	42	328	750	43.73%
51400 Other Misc Expense	0	10.00	50	20.00%
51500 Office Equipment/Furniture	0	116	1,000	11.60%
51510 Office Supplies	209	1,489	3,300	45.12%
51600 Payroll	25,746	128,731	337,684	38.12%
51605 Payroll Processing Fees	27	135	314	42.99%
51610 Payroll Taxes	1,926	10,214	27,870	36.65%
51620 Town Match 401k (3% max)	1,440	7,200	20,081	35.85%
51625 IRA Administrative Fees	0	0	0	0.00%
51800 Postage/Postage Meter	123	1,903	2,500	76.12%
51900 Printing	0	1,969	2,721	72.36%
53100 Professional Services (URS Engineering)	2,685	5,769	30,000	19.23%
53110 Professional Planning Services	0	0	18,000	0.00%
53300 Service Charges (Transfer Tax Processing)	957	2,637.00	4,495	58.67%
53500 Trash Collection	0	165	345	47.83%
53600 Utilities--Electric	391	2,586	10,000	25.86%
53605 Utilities-Propane	0	0	1,200	0.00%
53610 Utilities--Street Lights	0	1,956	3,221	60.73%
53620 Utilities--Telephone	355	1,657	5,112	32.41%
53630 Utilities--Water Conditioning	996	1,375	2,208	62.27%
53640 Utilities --Sewer Usage	0	964	1,260	76.51%
53700 Contingency	0	0	220,730	0.00%
Total General Expense	47,874	265,113	852,541	31.10%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	2,500	0.00%
55002 Capital Furniture/Equipment	2,078	4,156	0	0.00%
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%
55004 Building Addition-Garage/Police Addition	58,872	137,906	0	0.00%
55005 Police Coverage	0	0	0	0.00%
55006 Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	3,500	0.00%
55011 Codification of General Code	0	741	6,500	11.40%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	7,459	29,572	84,637	34.94%
55014 Dukes Road Park Improvements	9,736	194,724	3,000,000	6.49%
55015 Dukes Road Park Expenses	401	6,079	6,525	93.16%
55016 Road Sign Maintenance	0	102	0	0
Total Transfer Tax Expense	78,546	373,280	3,107,860	12.01%
Paid From Grants/Other				
59100 MSA Grant Expense	641	1,280	3,221	39.74%
59115 Economic Development Expense	50	9,749	32,760	29.76%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	691	11,029	48,481	22.75%
Total Restricted Expense	79,237	384,309	3,156,341	12.18%
Total Expense	127,111	649,422	4,008,882	16.20%