

ORDINANCE 18-02

AN ORDINANCE TO AMEND THE TOWN OF MILLVILLE CODE AT CHAPTER 132, TAXATION, CREATING ARTICLE IV, ENTITLED "ABATEMENT OF REAL ESTATE TAXES."

WHEREAS, the Town Council of Millville has the power to adopt ordinances for the protection and preservation of Town property, rights and privileges; for the preservation of peace and good order; for securing protection and promotion of health, safety, comfort, convenience, welfare and happiness of the residents of the Town;

WHEREAS, the Town of Millville has adopted a Taxation Ordinance for the municipality, which has been codified in Chapter 132 of the Town Code;

WHEREAS, a new Article VI, "Abatement of Real Estate Taxes," will be added to Chapter 132; and

WHEREAS, the Town Council may from time to time amend, supplement, or change the regulations and restrictions established by this Ordinance;

NOW, THEREFORE, BE IT ORDAINED, by the Town Council for the Town of Millville, Sussex County, Delaware, a majority thereof concurring Council duly met on October 10, 2017, that the following language and Article hereby is adopted and incorporated into the Town of Millville Code at Chapter 132, Taxation, as follows:

Additions will be in black bold and underlined.

~~Deletions will be black bold strike through.~~

Chapter 132: Taxation

Article IV. Abatement of Real Estate Taxes.

§ 132-17. Purpose.

In the opinion of Town Council, the abatement of Town real estate taxes for newly annexed areas best promotes the public welfare by providing an incentive for areas adjacent and contiguous to the Town's boundaries to annex into the Town, thereby creating new employment opportunities for the citizens of the Town and ultimately strengthening the Town's tax base.

In the opinion of Town Council, the abatement of Town real estate taxes for these newly annexed areas thus promotes the public welfare by providing



incentives for the purchase of these areas in conjunction with their annexation into the Town.

§ 132-18. Authority.

Real property located within the boundaries of any incorporated municipality may be exempted from municipal property tax by the municipality when, in the opinion of the Town Council, it will best promote the public welfare.

§ 132-19. Annexed Property.

For any property annexed into the Town during 2017 and thereafter, the first year of real estate property taxes shall be abated for the period of one year from the date of annexation. In the event that the date of annexation does not coincide with the start of the Town's tax year, the abatement shall be prorated in the two tax years, so as to provide for a full 12 months of abatement.

Section 2. Effective Date. This Ordinance shall become effective immediately upon its adoption by Town Council.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MILLVILLE, SUSSEX COUNTY, DELAWARE, ON THIS 10 DAY OF October, 2017.

SEAL:



Robert W Gordon
ROBERT GORDON, MAYOR

Valerie Faden
VALERIE FADEN, SECRETARY

ATTESTED:

Matthew Thomas Amerling

SYNOPSIS

This ordinance adds an article for permitting the abating of real estate taxes for one year with regards to annexation within Town in the Taxation Chapter of the Town Code.

