

TREASURER'S REPORT
December '17

General Fund Revenue	\$105,744
General Fund Expenditures	\$54,995
Restricted Revenue	\$59,772
Restricted Expense	\$28,282

Town of Millville
Assets and Liabilities
As of 12/31/17

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,715,295
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	252,982
10015	Commonwealth Unrestricted CD	244,298
10016	Commonwealth Unrestricted CD	251,623
10017	Commonwealth Unrestricted CD	112,653
10018	Commonwealth Unrestricted MM	24,179
10019	Commonwealth Unrestricted CD	250,542
10020	Commonwealth Unrestricted CD	250,619
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,432
10024	Commonwealth Unrestricted CD	251,664
10025	Commonwealth Unrestricted CD	251,509
10026	Commonwealth Unrestricted CD	14,091
10027	Commonwealth Unrestricted CD	251,613
10028	Commonwealth Unrestricted CD	251,770
10029	Commonwealth Unrestricted CD	251,936
	Total Unrestricted Funds	5,126,439

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	15,608
15006	WSFS Police Dept	612,524
15007	WSFS Realty Transfer Tax	2,718,405
15017	WSFS Economic Development	204,992
15024	WSFS Escrowed Funds	23,842
15025	WSFS Millville Fire Co Grant	87,429
	<i>Savings Account:</i>	
15021	Capital One 360	249,508
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	0
15018	Bank of Delmarva	253,488
15022	First Shore Federal Savings (2)	137,963
15027	M & T Bank (2)	115,820
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	643
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,421,847

Other Assets

11102	Property Taxes Receivable	350
15100	Accounts Receivable	150
16500	Prepaid Insurance	9,876
16501	Prepaid Expenses	6,458
	Total Other Assets	16,834
	Total Assets	9,565,120

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	23,842
20300	Grants Payable - MVFC	4,429
21000	Payroll Liabilities	4,630
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,524
26100	Deferred Property Tax	8
	Total Liabilities	46,433

Statement of Income & Expenses with Variance to Budget
December '17

	Dec '17	May '17 - Dec '17	Approved Budget	YTD	
General Fund Expense (cont)					
51200 Legal	1,982	15,204	25,000	60.82%	
51300 Mileage/Other Reimbursements	62	536	750	71.47%	
51400 Other Misc Expense	0	10.00	50	20.00%	
51500 Office Equipment/Furniture	0	116	1,000	11.60%	
51510 Office Supplies	125	2,280	3,300	69.09%	
51600 Payroll	38,619	218,843	337,684	64.81%	
51605 Payroll Processing Fees	41	229	314	72.93%	
51610 Payroll Taxes	2,877	16,889	27,870	60.60%	
51620 Town Match 401k (3% max)	2,160	12,241	20,081	60.96%	
51625 IRA Administrative Fees	0	0	0	0.00%	
51800 Postage/Postage Meter	0	2,128	2,500	85.12%	
51900 Printing	0	2,456	2,721	90.26%	
53100 Professional Services (URS Engineering)	(237)	8,029	30,000	26.76%	Reimbursement from escrow
53110 Professional Planning Services	0	0	18,000	0.00%	
53300 Service Charges (Transfer Tax Processing)	773	5,495.00	4,495	122.25%	
53500 Trash Collection	0	247	345	71.59%	
53600 Utilities--Electric	850	4,443	10,000	44.43%	
53605 Utilities--Propane	0	296	1,200	24.67%	
53610 Utilities--Street Lights	0	1,956	3,221	60.73%	
53620 Utilities--Telephone	362	2,740	5,112	53.60%	
53630 Utilities--Water Conditioning	293	1,668	2,208	75.54%	
53640 Utilities --Sewer Usage	0	1,410	1,260	111.90%	
53700 Contingency	0	0	220,730	0.00%	
Total General Expense	54,995	404,627	852,541	47.46%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	1,390	2,781	2,500	111.24%	
55002 Capital Furniture/Equipment	0	4,157	0	0.00%	
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%	
55004 Building Addition-Garage/Police Addition	2,980	140,885	0	0.00%	
55005 Police Coverage	0	0	0	0.00%	
55006 Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	3,500	0.00%	
55011 Codification of General Code	0	1,936	6,500	29.78%	
55012 Volunteer Group Uniforms	0	0	0	0.00%	
55013 Police Coverage - Police Fund	8,073	52,387	84,637	61.90%	
55014 Dukes Road Park Improvements	14,424	393,826	3,000,000	13.13%	
55015 Dukes Road Park Expenses	172	7,068	6,525	108.32%	
55016 Road Sign Maintenance	0	102	0	0	
Total Transfer Tax Expense	27,039	603,142	3,107,860	19.41%	
Paid From Grants/Other					
59100 MSA Grant Expense	648	3,220	3,221	99.97%	
59115 Economic Development Expense	595	15,513	32,760	47.35%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	1,243	18,733	48,481	38.64%	
Total Restricted Expense	28,282	621,875	3,156,341	19.70%	
Total Expense	83,277	1,026,502	4,008,882	25.61%	

Statement of Income & Expenses with Variance to Budget
December '17

		Dec '17	May '17 - Dec '17	Approved Budget	YTD
Income					8 mo into year, 4 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	14,855	89,475	46,850	190.98%
40075	Building Permits	76,047	458,779	238,250	192.56%
40150	Subdivision Fees	0	41,760	0	0.00%
40175	Road Inspection Fees	7,152	7,152	0	0.00%
40200	Building Rent	0	220	0	0.00%
40250	Plan Review - Concept / Site	450	1,400	1,500	93.33%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	275	44,975	38,000	118.36%
40350	Miscellaneous Income	0	1,275	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	0	16,924	28,728	58.91%
40600	Police Fines--Vendor	40	297	0	0.00%
40650	Town Issued Fines	725	2,375	750	316.67%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	0	713	500	142.60%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,286	30,771	17,963	171.30%
41320	Property Taxes	50	418,192	400,000	104.55%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	1,864	92,239	80,000	115.30%
	Total General Revenue	105,744	1,206,547	852,541	141.52%
	Restricted Revenue				
49100	Grant - MSA	0	3,862	3,221	119.90%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	568	5,086	8,574	59.32%
49200	Transfer Tax - Gross	48,704	671,886	448,503	149.81%
49250	Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850	MVFC Impact Fees	10,500	58,000	0	0.00%
49851	MVFC Amulance Fees	0	45,255	46,410	97.51%
	Total Restricted Revenue	59,772	796,589	519,208	153.42%
	Total Income	165,516	2,003,136	1,371,749	146.03%
	Expense				
	General Fund Expense				
50100	Accounting/Financial Services	0	13,250	13,250	100.00%
50200	Advertising	0	332	600	55.33%
50210	Automated Messages	0	177	0	0.00%
50300	Awards, Gifts, Flowers	100	419	2,250	18.62%
50400	Build. & Gr.--Maint/Landscaping	1,600	14,196	20,360	69.72%
50410	Building/Grounds - Equip/Tools/Uniforms	0	740	1,200	61.67%
50500	Cable/Internet/Security System	76	1,809	3,505	51.61%
50600	Computer Maintenance/Copier/Software	1,202	9,768	13,497	72.37%
50700	Donations	0	100	0	0.00%
50800	Dues/Member./Subscr/Mtgs.	64	2,157	3,436	62.78%
50850	Educational Training	0	1,649	6,150	26.81%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	25,107	24,600	102.06%
50960	Truck Maintenance/Ins/Gas	215	2,135	2,234	95.57%
51100	Insurance--Bonding	21	172	273	63.00%
51110	Insurance--Flood	120	894	1,380	64.78%
51120	Insurance--Gen. Lia./Property	813	5,863	7,830	74.88%
51125	Insurance--Health	2,430	21,849	29,502	74.06%
51130	Insurance-Prof. Liability	208	5,421	2,500	216.84%
51140	Insurance--Worker's. Comp.	239	1,373	1,908	71.96%