

TREASURER'S REPORT
February 2018

General Fund Revenue	\$49,673
General Fund Expenditures	\$48,034
Restricted Revenue	\$47,606
Restricted Expense	\$5,100

Town of Millville
Assets and Liabilities
As of 02/28/18

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,692,126
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	253,511
10015	Commonwealth Unrestricted CD	245,064
10016	Commonwealth Unrestricted CD	250,381
10017	Commonwealth Unrestricted CD	112,078
10018	Commonwealth Unrestricted MM	33,685
10019	Commonwealth Unrestricted CD	251,027
10020	Commonwealth Unrestricted CD	251,165
10021	Commonwealth Unrestricted CD	250,008
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,179
10024	Commonwealth Unrestricted CD	252,533
10025	Commonwealth Unrestricted CD	252,297
10026	Commonwealth Unrestricted CD	14,144
10027	Commonwealth Unrestricted CD	250,329
10028	Commonwealth Unrestricted CD	250,314
10029	Commonwealth Unrestricted CD	<u>250,395</u>
	Total Unrestricted Funds	5,111,436

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	13,001
15006	WSFS Police Dept	621,900
15007	WSFS Realty Transfer Tax	2,742,924
15017	WSFS Economic Development	198,413
15024	WSFS Escrowed Funds	31,113
15025	WSFS Millville Fire Co Grant	91,429
	<i>Savings Account:</i>	
15021	Capital One 360	249,669
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	0
15018	Bank of Delmarva	253,999
15022	First Shore Federal Savings (2)	0
15027	M & T Bank (2)	116,042
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	<u>1,625</u>
	Total Restricted Funds	4,320,116

Other Assets

11102	Property Taxes Receivable	1,728
15100	Accounts Receivable	50
16500	Prepaid Insurance	6,589
16501	Prepaid Expenses	<u>5,382</u>
	Total Other Assets	13,749
	Total Assets	9,445,301

Liabilities

20000	Accounts Payable	7,257
20200	Escrow Payable	31,113
20300	Grants Payable - MVFC	4,429
21000	Payroll Liabilities	1,657
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,840
26100	Deferred Property Tax	<u>8</u>
	Total Liabilities	58,304

Statement of Income & Expenses with Variance to Budget
February 2018

	Feb '18	May '17 - Feb '18	Approved Budget	YTD
Income				10 mo into year; 2 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	3,692	95,957	46,850	204.82%
40075 Building Permits	19,212	493,286	238,250	207.05%
40150 Subdivision Fees	0	41,760	0	0.00%
40175 Road Inspection Fees	0	7,152	9,300	76.90%
40200 Building Rent	0	220	0	0.00%
40250 Plan Review - Concept / Site	1,200	3,300	1,500	220.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	325	45,625	38,000	120.07%
40350 Miscellaneous Income	0	1,275	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	20	20	0	0.00%
40500 Mediacom Franchise	8,382	25,306	28,728	88.09%
40600 Police Fines--Vendor	123	559	0	0.00%
40650 Town Issued Fines	550	3,450	750	460.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	1,204	500	240.80%
40850 Variances / Special Exceptions	750	750	0	0.00%
40875 Interest Income - Unrestricted	3,878	38,938	17,963	216.77%
41320 Property Taxes	11,528	429,919	400,000	107.48%
41330 Property Tax Penalty	13	13	0	0.00%
41400 Gross Rental Receipts Taxes	0	92,239	80,000	115.30%
Total General Revenue	49,673	1,280,973	861,841	148.63%
Restricted Revenue				
49100 Grant - MSA	0	3,862	3,221	119.90%
49115 Economic Development Income	0	0	0	0.00%
49125 Interest Income - Restricted	424	6,087	8,574	70.99%
49200 Transfer Tax - Gross	44,682	671,886	448,503	149.81%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49850 MVFC Impact Fees	2,500	62,000	0	0.00%
49851 MVFC Amulance Fees	0	45,290	46,410	97.59%
Total Restricted Revenue	47,606	801,625	519,208	154.39%
Total Income	97,279	2,082,598	1,381,049	150.80%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,250	13,250	100.00%
50200 Advertising	188	520	600	86.67%
50210 Automated Messages	0	298	500	59.60%
50300 Awards, Gifts, Flowers	170	744	2,250	33.07%
50400 Build.& Gr.--Maint./Landscaping	950	15,929	20,360	78.24%
50410 Building/Grounds - Equip/Tools/Uniforms	0	1,526	1,550	98.45%
50500 Cable/Internet/Security System	76	1,961	3,505	55.95%
50600 Computer Maintenance/Copier/Software	1,151	12,697	13,497	94.07%
50700 Donations	0	100	100	100.00%
50800 Dues/Member./Subscr/Mtgs.	206	2,433	3,436	70.81%
50850 Educational Training	167	3,588	6,150	58.34%
50900 Elections	28	182	225	80.89%
50950 Fire Company-Millville	0	25,896	26,607	97.33%
50960 Truck Maintenance/Ins/Gas	389	2,739	3,294	83.15%
51100 Insurance--Bonding	21	215	273	78.75%
51110 Insurance--Flood	120	1,135	1,380	82.25%
51120 Insurance--Gen. Lia./Property	813	7,488	8,030	93.25%
51125 Insurance--Health	2,494	26,836	29,502	90.96%
51130 Insurance--Prof. Liability	208	5,837	7,500	77.83%
51140 Insurance--Worker's. Comp.	186	1,760	1,908	92.24%

Statement of Income & Expenses with Variance to Budget
February 2018

	Feb '18	May '17 - Feb '18	Approved Budget	YTD	
General Fund Expense (cont)					
51200 Legal	1,431	17,737	25,000	70.95%	
51300 Mileage/Other Reimbursements	152	688	750	91.73%	
51400 Other Misc Expense	(26)	34	50	68.00%	Refund of prior month credit card fee
51500 Office Equipment/Furniture	0	116	1,000	11.60%	
51510 Office Supplies	224	2,623	3,300	79.48%	
51600 Payroll	24,772	267,907	337,684	79.34%	
51605 Payroll Processing Fees	27	284	314	90.45%	
51610 Payroll Taxes	2,191	21,275	27,870	76.34%	
51620 Town Match 401k (3% max)	1,400	14,993	20,081	74.66%	
51800 Postage/Postage Meter	125	2,528	3,000	84.27%	
51900 Printing	0	2,867	3,221	89.01%	
53100 Professional Services (Engineering)	145	16,571	30,000	55.24%	
53110 Professional Planning Services	7,046	7,046	18,000	39.14%	
53300 Service Charges (Transfer Tax Processing)	447	6,440	7,245	88.89%	
53500 Trash Collection	0	330	345	95.65%	
53600 Utilities--Electric	888	6,510	10,000	65.10%	
53605 Utilities--Propane	802	1,638	1,700	96.35%	
53610 Utilities--Street Lights	648	2,606	3,221	80.91%	
53620 Utilities--Telephone	150	3,463	5,112	67.74%	
53630 Utilities--Water Conditioning	0	1,052	2,208	47.64%	
53640 Utilities --Sewer Usage	445	1,855	1,910	97.12%	
53700 Contingency	0	0	215,913	0.00%	
Total General Expense	48,034	503,697	861,841	58.44%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	0	2,781	3,000	92.70%	
55002 Capital Furniture/Equipment	0	4,157	4,200	98.98%	
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%	
55004 Building Addition-Garage/Police Addition	(99)	138,691	140,885	98.44%	Return-ck 1154-Cubes to Go Forged endorsement
55005 Police Coverage	0	0	0	0.00%	
55006 Neighborhd Watch Car Insur. Gas, Maint	0	0	1,498	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	3,500	0.00%	
55011 Codification of General Code	926	2,862	6,500	44.03%	
55012 Volunteer Group Uniforms	0	0	0	0.00%	
55013 Police Coverage - Police Fund	(12,500)	46,994	84,637	55.52%	Reclass to expense to 59450 Rev Sharing Grant
55014 Dukes Road Park Improvements	4,106	571,701	3,000,000	19.06%	
55015 Dukes Road Park Expenses	167	7,493	7,363	101.77%	
55016 Road Sign Maintenance	0	102	500	20.40%	
Total Transfer Tax Expense	(7,400)	774,781	3,254,783	23.80%	
Paid From Grants/Other					
59100 MSA Grant Expense	0	3,862	3,221	119.90%	
59115 Economic Development Expense	0	30,334	32,760	92.59%	
59450 Sussex Cnty Rev Sharing Law Enforcement	12,500	12,500	12,500	100.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	12,500	46,696	48,481	96.32%	
Total Restricted Expense	5,100	821,477	3,303,264	24.87%	
Total Expense	53,134	1,325,174	4,165,105	31.82%	