

TREASURER'S REPORT
March 2018

General Fund Revenue	\$50,955
General Fund Expenditures	\$53,541
Restricted Revenue	\$110,006
Restricted Expense	\$9,356

Town of Millville
Assets and Liabilities
As of 03/31/18

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,682,693
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	253,789
10015	Commonwealth Unrestricted CD	243,117
10016	Commonwealth Unrestricted CD	250,689
10017	Commonwealth Unrestricted CD	112,221
10018	Commonwealth Unrestricted MM	43,825
10019	Commonwealth Unrestricted CD	251,282
10020	Commonwealth Unrestricted CD	251,452
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,279
10024	Commonwealth Unrestricted CD	250,324
10025	Commonwealth Unrestricted CD	250,294
10026	Commonwealth Unrestricted CD	14,009
10027	Commonwealth Unrestricted CD	250,347
10028	Commonwealth Unrestricted CD	250,675
10029	Commonwealth Unrestricted CD	250,777
	Total Unrestricted Funds	5,106,006

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	1,739
15006	WSFS Police Dept	614,880
15007	WSFS Realty Transfer Tax	2,853,286
15017	WSFS Economic Development	198,365
15024	WSFS Escrowed Funds	29,618
15025	WSFS Millville Fire Co Grant	95,928
	<i>Savings Account:</i>	
15021	Capital One 360	249,753
	<i>Certificates of Deposit:</i>	
15014	M & T Bank (1)	0
15018	Bank of Delmarva	254,267
15022	First Shore Federal Savings (2)	0
15027	M & T Bank (2)	116,159
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,415,621

Other Assets

11102	Property Taxes Receivable	158
15100	Accounts Receivable	50
16500	Prepaid Insurance	7,595
16501	Prepaid Expenses	4,843
	Total Other Assets	12,646

Total Assets **9,534,273**

Liabilities

20000	Accounts Payable	1,234
20200	Escrow Payable	29,618
20300	Grants Payable - MVFC	4,429
21000	Payroll Liabilities	1,952
21100	Simple IRA Liability	0
21120	Accrued Wages	0
26000	Deferred Revenue	13,840
26100	Deferred Property Tax	8
	Total Liabilities	51,081

Statement of Income & Expenses with Variance to Budget
March 2018

Income	Mar '18	May '17 - Mar '18	Approved Budget	YTD
				11 mo into year, 1 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	6,522	102,480	46,850	218.74%
40075 Building Permits	37,470	530,755	238,250	222.77%
40150 Subdivision Fees	0	41,760	0	0.00%
40175 Road Inspection Fees	0	7,152	9,300	76.90%
40200 Building Rent	0	220	0	0.00%
40250 Plan Review - Concept / Site	0	3,300	1,500	220.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	200	45,825	38,000	120.59%
40350 Miscellaneous Income	0	1,275	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	20	0	0.00%
40500 Mediacom Franchise	0	25,306	28,728	88.09%
40600 Police Fines--Vendor	70	629	0	0.00%
40650 Town Issued Fines	850	4,300	750	573.33%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	1,204	500	240.80%
40850 Variances / Special Exceptions	0	750	0	0.00%
40875 Interest Income - Unrestricted	4,300	43,238	17,963	240.71%
41320 Property Taxes	1,526	431,445	400,000	107.86%
41330 Property Tax Penalty	17	30	0	0.00%
41400 Gross Rental Receipts Taxes	0	92,239	80,000	115.30%
Total General Revenue	50,955	1,331,928	861,841	154.54%
Restricted Revenue				
49100 Grant - MSA	0	3,862	3,221	119.90%
49115 Economic Development Income	0	0	0	0.00%
49125 Interest Income - Restricted	470	6,557	8,574	76.48%
49200 Transfer Tax - Gross	104,196	776,082	448,503	173.04%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49800 SCAT Dinner Hosted by Town	840	840	0	0.00%
49850 MVFC Impact Fees	4,500	66,500	0	0.00%
49851 MVFC Amulance Fees	0	45,290	46,410	97.59%
Total Restricted Revenue	110,006	911,631	519,208	175.58%
Total Income	160,961	2,243,559	1,381,049	162.45%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,250	13,250	100.00%
50200 Advertising	0	520	600	86.67%
50210 Automated Messages	0	298	500	59.60%
50300 Awards, Gifts, Flowers	0	744	2,250	33.07%
50400 Build. & Gr.--Maint./Landscaping	987	16,917	20,360	83.09%
50410 Building/Grounds - Equip/Tools/Uniforms	0	1,526	1,550	98.45%
50500 Cable/Internet/Security System	76	2,037	3,505	58.12%
50600 Computer Maintenance/Copier/Software	2,247	14,944	13,497	110.72%
50700 Donations	0	100	100	100.00%
50800 Dues/Member./Subscr/Mtgs.	317	2,750	3,436	80.03%
50850 Educational Training	1,324	4,912	6,150	79.87%
50900 Elections	0	182	225	80.89%
50950 Fire Company-Millville	0	25,896	26,607	97.33%
50960 Truck Maintenance/Ins/Gas	177	2,917	3,294	88.55%
51100 Insurance--Bonding	21	237	273	86.81%
51110 Insurance--Flood	120	1,255	1,380	90.94%
51120 Insurance--Gen. Lia./Property	813	8,301	8,030	103.37%
51125 Insurance--Health	2,494	29,329	29,502	99.41%
51130 Insurance-Prof. Liability	221	6,059	7,500	80.79%
51140 Insurance--Worker's. Comp.	186	1,946	1,908	101.99%

Statement of Income & Expenses with Variance to Budget
March 2018

	Mar '18	May '17 - Mar '18	Approved Budget	YTD	
General Fund Expense (cont)					
51200 Legal	1,191	18,928	25,000	75.71%	
51300 Mileage/Other Reimbursements	75	763	750	101.73%	
51400 Other Misc Expense	2,500	2,534	50	5068.00%	Bank error
51500 Office Equipment/Furniture	313	428	1,000	42.80%	
51510 Office Supplies	76	2,698	3,300	81.76%	
51600 Payroll	25,383	293,290	337,684	86.85%	
51605 Payroll Processing Fees	27	310	314	98.73%	
51610 Payroll Taxes	2,222	23,496	27,870	84.31%	
51620 Town Match 401k (3% max)	1,418	16,412	20,081	81.73%	
51800 Postage/Postage Meter	25	2,553	3,000	85.10%	
51900 Printing	0	2,867	3,221	89.01%	
53100 Professional Services (Engineering)	7,663	24,234	30,000	80.78%	
53110 Professional Planning Services	0	7,046	18,000	39.14%	
53300 Service Charges (Transfer Tax Processing)	458	6,898	7,245	95.21%	
53500 Trash Collection	0	330	345	95.65%	
53600 Utilities--Electric	762	7,273	10,000	72.73%	
53605 Utilities-Propane	1,234	2,872	1,700	168.94%	
53610 Utilities--Street Lights	647	3,253	3,221	100.99%	
53620 Utilities--Telephone	358	3,821	5,112	74.75%	
53630 Utilities--Water Conditioning	206	1,258	2,208	56.97%	
53640 Utilities --Sewer Usage	0	1,855	1,910	97.12%	
53700 Contingency	0	0	215,913	0.00%	
Total General Expense	53,541	557,239	861,841	64.66%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	0	2,781	3,000	92.70%	
55002 Capital Furniture/Equipment	0	4,157	4,200	98.98%	
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%	
55004 Building Addition-Garage/Police Addition	500	139,191	140,885	98.80%	
55005 Police Coverage	0	0	0	0.00%	
55006 Neighborhd Watch Car Insur, Gas, Maint	0	0	1,498	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	3,500	0.00%	
55011 Codification of General Code	0	2,862	6,500	44.03%	
55012 Volunteer Group Uniforms	0	0	0	0.00%	
55013 Police Coverage - Police Fund	7,020	54,014	84,637	63.82%	
55014 Dukes Road Park Improvements	1,621	573,322	3,000,000	19.11%	
55015 Dukes Road Park Expenses	167	7,659	7,363	104.02%	
55016 Road Sign Maintenance	0	102	500	20.40%	
Total Transfer Tax Expense	9,308	784,088	3,254,783	24.09%	
Paid From Grants/Other					
54100 MVFC Ambulance fees	0	45,255	45,325	99.85%	
59100 MSA Grant Expense	0	3,862	3,221	119.90%	
59115 Economic Development Expense	48	30,382	32,760	92.74%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	48	91,999	93,806	98.07%	
Total Restricted Expense	9,356	876,087	3,348,589	26.16%	
Total Expense	62,897	1,433,326	4,210,430	34.04%	