

TREASURER'S REPORT
May 2018

General Fund Revenue	\$260,916
General Fund Expenditures	\$48,945
Restricted Revenue	\$174,347
Restricted Expense	\$1,944

Town of Millville
Assets and Liabilities
As of 05/01/18

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,848,606
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	254,337
10015	Commonwealth Unrestricted CD	243,909
10016	Commonwealth Unrestricted CD	251,295
10017	Commonwealth Unrestricted CD	112,502
10018	Commonwealth Unrestricted MM	47,566
10019	Commonwealth Unrestricted CD	250,238
10020	Commonwealth Unrestricted CD	250,333
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,052
10024	Commonwealth Unrestricted CD	251,222
10025	Commonwealth Unrestricted CD	251,108
10026	Commonwealth Unrestricted CD	14,064
10027	Commonwealth Unrestricted CD	251,274
10023	Commonwealth Unrestricted CD	251,385
10029	Commonwealth Unrestricted CD	251,529
	Total Unrestricted Funds	5,280,703

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	3,322
15006	WSFS Police Dept	632,900
15007	WSFS Realty Transfer Tax	3,020,453
15017	WSFS Economic Development	214,604
15024	WSFS Escrowed Funds	34,726
15025	WSFS Millville Fire Co Grant	105,928
	<i>Savings Account:</i>	
15021	Capital One 360	249,920
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	254,801
15027	M & T Bank	116,389
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,634,669

Other Assets

11102	Property Taxes Receivable	411,162
15100	Accounts Receivable	16,125
16500	Prepaid Insurance	8,413
16501	Prepaid Expenses	5,521
	Total Other Assets	441,226

Total Assets **10,356,598**

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	34,726
20300	Grants Payable - MVFC	76,929
21000	Payroll Liabilities	4,558
21100	Simple IRA Liability	3,234
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	119,455

Statement of Income & Expenses with Variance to Budget
May 2018

	Month	Year to Date	FY '19	% of Budget
	May '18	May '18 - Apr '19	Approved Budget	YTD
Income				
1 mo into year: 11 mo remaining				
GL General Fund Revenue				
40025 Building Permit Review/Inspections	13,658	13,658	35,600	38.37%
40075 Building Permits	73,763	73,763	178,000	41.44%
40100 Review re-site/TOPO	2,200	2,200	10,600	20.75%
40150 Subdivision Fees	0	0	36,000	0.00%
40175 Road Inspection Fees	0	0	0	0.00%
40200 Building Rent	20	20	0	0.00%
40250 Plan Review - Concept / Site	1,500	1,500	1,350	111.11%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	31,175	31,175	38,000	82.04%
40350 Miscellaneous Income	0	0	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	0	0	33,000	0.00%
40600 Police Fines--Vendor	64	64	0	0.00%
40650 Town Issued Fines	75	75	2,000	3.75%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	0	500	0.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	4,315	4,315	40,873	10.56%
41320 Property Taxes	87,380	87,380	437,500	19.97%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	46,766	46,766	85,000	55.02%
Total General Revenue	260,916	260,916	898,423	29.04%
Restricted Revenue				
49100 Grant - MSA	0	0	3,862	0.00%
49115 Economic Development Income	0	0	0	0.00%
49125 Interest Income - Restricted	472	472	6,213	7.60%
49200 Transfer Tax - Gross	103,020	103,020	364,309	28.28%
49250 Duke Rd Park-Grant/Donation	53,000	53,000	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	9,000	9,000	0	0.00%
49851 MVFC Amulance Fees	8,855	8,855	47,915	18.48%
Total Restricted Revenue	174,347	174,347	434,799	40.10%
Total Income	435,263	435,263	1,333,222	32.65%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	0	13,500	0.00%
50200 Advertising	278	278	600	46.33%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	678	678	2,250	30.13%
50400 Build. & Gr.--Maint./Landscaping	4,413	4,413	26,335	16.76%
50410 Building/Grounds - Equip/Tools/Uniforms	229	229	1,200	19.08%
50500 Cable/Internet/Security System	819	819	3,017	27.15%
50600 Computer Maintenance/Copier/Software	2,759	2,759	13,055	21.13%
50700 Donations	0	0	0	0.00%
50800 Dues/Member./Subscr/Mtg.	882	882	3,710	23.77%
50850 Educational Training	0	0	4,795	0.00%
50900 Elections	0	0	225	0.00%
50950 Fire Company-Millville	0	0	28,250	0.00%
50960 Truck Maintenance/Ins/Gas	298	298	3,975	7.50%
51100 Insurance--Bonding	21	21	275	7.64%
51110 Insurance--Flood	120	120	1,500	8.00%
51120 Insurance--Gen. Lia./Property	813	813	11,330	7.18%
51125 Insurance--Health	970	970	29,502	3.29%
51130 Insurance-Prof. Liability	221	221	2,760	8.01%
51140 Insurance--Worker's. Comp.	243	243	2,320	10.47%

Statement of Income & Expenses with Variance to Budget
May 2018

	Month	Year to Date	FY '19	% of Budget
	May '18	May '18 - Apr '19	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	121	121	1,200	10.08%
51400 Other Misc Expense	(15)	(15)	50	-30.00% Credit card fee reimbursed
51500 Office Equipment/Furniture	0	0	1,000	0.00%
51510 Office Supplies	254	254	1,850	13.73%
51600 Payroll	26,763	26,763	351,617	7.61%
51605 Payroll Processing Fees	41	41	370	11.08%
51610 Payroll Taxes	2,072	2,072	28,630	7.24%
51620 Town Match 401k (3% max)	1,499	1,499	20,917	7.17%
51800 Postage/Postage Meter	1,298	1,298	3,000	43.27%
51900 Printing	1,313	1,313	3,000	43.77%
53100 Professional Services (Engineering)	0	0	30,000	0.00%
53110 Professional Planning Services	0	0	26,000	0.00%
53175 Review re-site/TOPO	0	0	10,600	0.00%
53300 Service Charges (Transfer Tax Processing)	1,524	1,524	4,000	38.10%
53500 Trash Collection	83	83	345	24.06%
53600 Utilities--Electric	589	589	10,000	5.89%
53605 Utilities--Propane	0	0	1,770	0.00%
53610 Utilities--Street Lights	0	0	3,360	0.00%
53620 Utilities--Telephone	214	214	4,455	4.80%
53630 Utilities--Water Conditioning	0	0	1,935	0.00%
53640 Utilities --Sewer Usage	445	445	1,860	23.92%
53700 Contingency	0	0	218,365	0.00%
Total General Expense	48,945	48,945	898,423	5.45%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	0	0.00%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	927	927	2,500	37.08%
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	6,500	0.00%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	0	0	102,889	0.00%
55014 Dukes Road Park Improvements	0	0	2,426,677	0.00%
55015 Dukes Road Park Expenses	1,017	1,017	7,100	14.32%
55016 Road Sign Maintenance	0	0	500	0.00%
Total Transfer Tax Expense	1,944	1,944	2,546,366	0.08%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	47,915	0.00%
59100 MSA Grant Expense	0	0	3,862	0.00%
59115 Economic Development Expense	0	0	32,550	0.00%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	0	0	96,827	0.00%
Total Restricted Expense	1,944	1,944	2,643,193	0.07%
Total Expense	50,889	50,889	3,541,616	1.44%