

TREASURER'S REPORT
June 2018

General Fund Revenue	\$83,216
General Fund Expenditures	\$80,881
Restricted Revenue	\$66,362
Restricted Expense	\$71,387

Town of Millville
Assets and Liabilities
As of 06/30/18

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,851,369
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	254,607
10015	Commonwealth Unrestricted CD	244,298
10016	Commonwealth Unrestricted CD	251,593
10017	Commonwealth Unrestricted CD	112,640
10018	Commonwealth Unrestricted MM	47,858
10019	Commonwealth Unrestricted CD	250,534
10020	Commonwealth Unrestricted CD	250,610
10021	Commonwealth Unrestricted CD	250,025
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,432
10024	Commonwealth Unrestricted CD	251,664
10025	Commonwealth Unrestricted CD	251,509
10026	Commonwealth Unrestricted CD	14,091
10027	Commonwealth Unrestricted CD	251,582
10028	Commonwealth Unrestricted CD	251,735
10029	Commonwealth Unrestricted CD	251,899
	Total Unrestricted Funds	5,287,646

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	3,488
15006	WSFS Police Dept	616,754
15007	WSFS Realty Transfer Tax	3,023,807
15017	WSFS Economic Development	214,157
15024	WSFS Escrowed Funds	37,582
15025	WSFS Millville Fire Co Grant	108,428
	<i>Savings Account:</i>	
15021	Capital One 360	249,920
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	255,063
15027	M & T Bank	116,502
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,627,327

Other Assets

11102	Property Taxes Receivable	377,935
15100	Accounts Receivable	6,275
16500	Prepaid Insurance	6,713
16501	Prepaid Expenses	4,808
	Total Other Assets	395,731

Total Assets **10,310,704**

Liabilities

20000	Accounts Payable	218
20200	Escrow Payable	37,582
20300	Grants Payable - MVFC	76,929
21000	Payroll Liabilities	4,587
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	119,324

Statement of Income & Expenses with Variance to Budget
June 2018

	Month	Year to Date	FY '19 Approved Budget	% of Budget	
	June '18	June '18 - Apr '19		YTD	
Income					
GL General Fund Revenue					
40025	Building Permit Review/Inspections	4,169	17,827	35,600	50.08%
40075	Building Permits	25,146	98,910	178,000	55.57%
40100	Review re-site/TOPO	1,000	3,200	10,600	30.19%
40150	Subdivision Fees	900	900	36,000	2.50%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	20	40	0	0.00%
40250	Plan Review - Concept / Site	2,050	3,550	1,350	262.96%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	10,425	41,600	38,000	109.47%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	8	8	0	0.00%
40500	Mediacom Franchise	0	0	33,000	0.00%
40600	Police Fines--Vendor	96	159	0	0.00%
40650	Town Issued Fines	425	500	2,000	25.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	155	155	500	31.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,180	8,495	40,873	20.78%
41320	Property Taxes	29,755	117,135	437,500	26.77%
41330	Property Tax Penalty	7	7	0	0.00%
41400	Gross Rental Receipts Taxes	4,880	51,647	85,000	60.76%
	Total General Revenue	83,216	344,133	898,423	38.30%
Restricted Revenue					
49100	Grant - MSA	0	0	3,862	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	371	846	6,213	13.62%
49200	Transfer Tax - Gross	60,166	163,186	364,309	44.79%
49250	Duke Rd Park-Grant/Donation	0	53,000	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	2,500	11,500	0	0.00%
49851	MVFC Amulance Fees	3,325	12,180	47,915	25.42%
	Total Restricted Revenue	66,362	240,712	434,799	55.36%
	Total Income	149,578	584,845	1,333,222	43.87%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	1,325	1,325	13,500	9.81%
50200	Advertising	(225)	53	600	8.83% Reclass to Economic Dev
50210	Automated Messages	0	0	500	0.00%
50300	Awards, Gifts, Flowers	50	728	2,250	32.36%
50400	Build. & Gr.--Maint./Landscaping	4,004	8,417	26,335	31.96%
50410	Building/Grounds - Equip/Tools/Uniforms	231	460	1,200	38.33%
50500	Cable/Internet/Security System	351	1,170	3,017	38.78%
50600	Computer Maintenance/Copier/Software	627	3,387	13,055	25.94%
50700	Donations	0	0	0	0.00%
50800	Dues/Member./Subscr/Mtgs.	199	1,082	3,710	29.16%
50850	Educational Training	1,090	1,090	4,795	22.73%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	27,410	27,410	28,250	97.03%
50960	Truck Maintenance/Ins/Gas	454	752	3,975	18.92%
51100	Insurance--Bonding	21	43	275	15.64%
51110	Insurance--Flood	120	241	1,500	16.07%
51120	Insurance--Gen. Lia./Property	813	1,625	11,330	14.34%
51125	Insurance--Health	2,465	3,435	29,502	11.64%
51130	Insurance-Prof. Liability	221	442	2,760	16.01%
51140	Insurance--Worker's. Comp.	243	486	2,320	20.95%

Statement of Income & Expenses with Variance to Budget
June 2018

	Month	Year to Date	FY '19	% of Budget
	June '18	June '18 - Apr '19	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	4,513	4,513	25,000	18.05%
51300 Mileage/Other Reimbursements	135	256	1,200	21.33%
51400 Other Misc Expense	-	(15)	50	-30.00%
51500 Office Equipment/Furniture	0	0	1,000	0.00%
51510 Office Supplies	31	284	1,850	15.35%
51600 Payroll	26,817	53,580	351,617	15.24%
51605 Payroll Processing Fees	27	67	370	18.11%
51610 Payroll Taxes	2,079	4,151	28,630	14.50%
51615 Property Maintenance Violation	125	125	0	0.00%
51620 Town Match 401k (3% max)	1,502	3,000	20,917	14.34%
51800 Postage/Postage Meter	325	1,623	3,000	54.10%
51900 Printing	0	1,313	3,000	43.77%
53100 Professional Services (Engineering)	0	0	30,000	0.00%
53110 Professional Planning Services	1,036	1,036	26,000	3.98%
53175 Review re-site/TOPO	2,200	2,200	10,600	20.75%
53300 Service Charges (Transfer Tax Processing)	0	1,525	4,000	38.13%
53500 Trash Collection	0	83	345	24.06%
53600 Utilities--Electric	596	1,185	10,000	11.85%
53605 Utilities-Propane	0	0	1,770	0.00%
53610 Utilities--Street Lights	1,315	1,315	3,360	39.14%
53620 Utilities--Telephone	560	774	4,455	17.37%
53630 Utilities--Water Conditioning	221	221	1,935	11.42%
53640 Utilities --Sewer Usage	0	445	1,860	23.92%
53700 Contingency	0	0	218,365	0.00%
Total General Expense	80,881	129,827	898,423	14.45%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	0	0.00%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	727	1,654	2,500	66.16%
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	6,500	0.00%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	16,146	16,146	102,889	15.69%
55014 Dukes Road Park Improvements	52,950	52,950	2,426,677	2.18%
55015 Dukes Road Park Expenses	1,117	2,134	7,100	30.06%
55016 Road Sign Maintenance	0	0	500	0.00%
Total Transfer Tax Expense	70,940	72,884	2,546,366	2.86%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	47,915	0.00%
59100 MSA Grant Expense	0	0	3,862	0.00%
59115 Economic Development Expense	447	447	32,550	1.37%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	447	447	96,827	0.46%
Total Restricted Expense	71,387	73,331	2,643,193	2.77%
Total Expense	152,268	203,158	3,541,616	5.74%

Credit card fee refunded