

TREASURER'S REPORT
July 2018

General Fund Revenue	\$327,119
General Fund Expenditures	\$49,901
Restricted Revenue	\$123,052
Restricted Expense	\$46,591

Town of Millville
Assets and Liabilities
As of 07/31/18

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,908,620
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	254,886
10015	Commonwealth Unrestricted CD	244,701
10016	Commonwealth Unrestricted CD	250,103
10017	Commonwealth Unrestricted CD	112,783
10018	Commonwealth Unrestricted MM	54,036
10019	Commonwealth Unrestricted CD	250,789
10020	Commonwealth Unrestricted CD	250,897
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,825
10024	Commonwealth Unrestricted CD	252,121
10025	Commonwealth Unrestricted CD	251,923
10026	Commonwealth Unrestricted CD	14,119
10027	Commonwealth Unrestricted CD	250,051
10028	Commonwealth Unrestricted CD	252,096
10029	Commonwealth Unrestricted CD	250,049
10030	First Shore Federal Unrestricted CD	250,173
		NEW CD
	Total Unrestricted Funds	5,599,405

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	1,865
15006	WSFS Police Dept	607,935
15007	WSFS Realty Transfer Tax	3,125,485
15017	WSFS Economic Development	212,857
15024	WSFS Escrowed Funds	39,697
15025	WSFS Millville Fire Co Grant	108,428
	<i>Savings Account:</i>	
15021	Capital One 360	200,074
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	255,333
15027	M & T Bank	116,619
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	1
15026	WSFS P & Z Grant	1,625
	Total Restricted Funds	4,669,919

Other Assets

11102	Property Taxes Receivable	30,642
15100	Accounts Receivable	900
16500	Prepaid Insurance	5,008
16501	Prepaid Expenses	4,094
	Total Other Assets	40,644

Total Assets **10,309,968**

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	39,697
20300	Grants Payable - MVFC	76,929
21000	Payroll Liabilities	861
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	117,495

Statement of Income & Expenses with Variance to Budget
July 2018

		Month	Year to Date	FY '19 Approved Budget	% of Budget
		July '18	July '18 - Apr '19		YTD
Income					3 mo into year: 9 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	205	18,032	35,600	50.65%
40075	Building Permits	1,643	100,553	178,000	56.49%
40100	Review re-site/TOPO	0	3,200	10,600	30.19%
40150	Subdivision Fees	0	900	36,000	2.50%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	0	40	0	0.00%
40250	Plan Review - Concept / Site	0	3,550	1,350	262.96%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	4,900	46,500	38,000	122.37%
40350	Miscellaneous Income	(294)	(294)	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	8	0	0.00%
40500	Mediacom Franchise	0	0	33,000	0.00%
40600	Police Fines--Vendor	87	247	0	0.00%
40650	Town Issued Fines	300	800	2,000	40.00%
40660	Property maintenance violations	150	150	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	360	515	500	103.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,507	13,002	40,873	31.81%
41320	Property Taxes	312,748	429,883	437,500	98.26%
41330	Property Tax Penalty	0	7	0	0.00%
41400	Gross Rental Receipts Taxes	2,513	54,160	85,000	63.72%
	Total General Revenue	327,119	671,253	898,423	74.71%
Restricted Revenue					
49100	Grant - MSA	0	0	3,862	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	460	1,387	6,213	22.32%
49200	Transfer Tax - Gross	88,047	163,186	364,309	44.79%
49250	Duke Rd Park-Grant/Donation	0	53,000	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	0	11,500	0	0.00%
49851	MVFC Amulance Fees	34,545	46,725	47,915	97.52%
	Total Restricted Revenue	123,052	275,798	434,799	63.43%
	Total Income	450,171	947,051	1,333,222	71.03%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	5,175	6,500	13,500	48.15%
50200	Advertising	-	53	600	8.83%
50210	Automated Messages	0	0	500	0.00%
50300	Awards, Gifts, Flowers	0	728	2,250	32.36%
50400	Build. & Gr.--Maint./Landscaping	1,000	9,417	26,335	35.76%
50410	Building/Grounds - Equip/Tools/Uniforms	10	470	1,200	39.17%
50500	Cable/Internet/Security System	251	1,422	3,017	47.13%
50600	Computer Maintenance/Copier/Software	980	4,367	13,055	33.45%
50700	Donations	0	0	0	0.00%
50800	Dues/Member./Subscr/Mtgs.	700	1,782	3,710	48.03%
50850	Educational Training	0	1,090	4,795	22.73%
50900	Elections	0	0	225	0.00%
50950	Fire Company-Millville	0	27,410	28,250	97.03%
50960	Truck Maintenance/Ins/Gas	235	987	3,975	24.83%
51100	Insurance--Bonding	21	64	275	23.27%
51110	Insurance--Flood	120	361	1,500	24.07%
51120	Insurance--Gen. Lia./Property	813	2,438	11,330	21.52%
51125	Insurance--Health	2,465	5,900	29,502	20.00%
51130	Insurance-Prof. Liability	221	664	2,760	24.06%
51140	Insurance--Worker's. Comp.	243	728	2,320	31.38%

Ck returned by bank
Redeposited 8/2/18

New account

Statement of Income & Expenses with Variance to Budget
July 2018

	Month	Year to Date	FY '19 Approved Budget	% of Budget	
	July '18	July '18 - Apr '19	Budget	YTD	
General Fund Expense (cont)					
51200 Legal	1,568	6,081	25,000	24.32%	
51300 Mileage/Other Reimbursements	0	256	1,200	21.33%	
51400 Other Misc Expense	-	(15)	50	-30.00%	Credit card fee refunded
51500 Office Equipment/Furniture	458	458	1,000	45.80%	
51510 Office Supplies	178	462	1,850	24.97%	
51600 Payroll	26,817	80,396	351,617	22.86%	
51605 Payroll Processing Fees	27	95	370	25.68%	
51610 Payroll Taxes	2,005	6,156	28,630	21.50%	
51615 Property Maintenance Violation	0	125	0	0.00%	
51620 Town Match 401k (3% max)	1,502	4,502	20,917	21.52%	
51800 Postage/Postage Meter	125	1,748	3,000	58.27%	
51900 Printing	0	1,313	3,000	43.77%	
53100 Professional Services (Engineering)	744	744	30,000	2.48%	
53110 Professional Planning Services	228	1,264	26,000	4.86%	
53175 Review re-site/TOPO	1,045	3,245	10,600	30.61%	
53300 Service Charges (Transfer Tax Processing)	1,670	3,194	4,000	79.85%	
53500 Trash Collection	0	83	345	24.06%	
53600 Utilities--Electric	527	1,712	10,000	17.12%	
53605 Utilities--Propane	0	0	1,770	0.00%	
53610 Utilities--Street Lights	654	1,969	3,360	58.60%	
53620 Utilities--Telephone	119	893	4,455	20.04%	
53630 Utilities--Water Conditioning	0	221	1,935	11.42%	
53640 Utilities --Sewer Usage	0	445	1,860	23.92%	
53700 Contingency	0	0	218,365	0.00%	
Total General Expense	49,901	179,728	898,423	20.00%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	6,751	6,751	0	0.00%	
55002 Capital Furniture/Equipment	0	0	0	0.00%	
55003 Capital Hardware /Software Purchases	0	1,654	2,500	66.16%	
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%	
55007 Capital Land Acquisition	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	79	79	200	39.50%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	0	0.00%	
55011 Codification of General Code	0	0	6,500	0.00%	
55012 Volunteer Group Uniforms	0	0	0	0.00%	
55013 Police Coverage - Police Fund	8,819	24,965	102,889	24.26%	
55014 Dukes Road Park Improvements	29,001	81,951	2,426,677	3.38%	
55015 Dukes Road Park Expenses	642	2,776	7,100	39.10%	
55016 Road Sign Maintenance	0	0	500	0.00%	
Total Transfer Tax Expense	45,292	118,176	2,546,366	4.64%	
Paid From Grants/Other					
54100 MVFC Ambulance fees	0	0	47,915	0.00%	
59100 MSA Grant Expense	0	0	3,862	0.00%	
59115 Economic Development Expense	1,299	1,746	32,550	5.36%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%	
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	1,299	1,746	96,827	1.80%	
Total Restricted Expense	46,591	119,922	2,643,193	4.54%	
Total Expense	96,492	299,650	3,541,616	8.46%	