

TREASURER'S REPORT
October 2018

General Fund Revenue	\$135,603
General Fund Expenditures	\$71,528
Restricted Revenue	\$107,917
Restricted Expense	\$18,860

CD Notes:

Purchased 3 CDs

Barclays BK \$250,000 48 months 3.2% interest

Citibank National Assoc \$250,000 60 months 3.35% interest

HSBC BK \$250,000 market linked CD 30 months- interest at maturity

Town of Millville
Assets and Liabilities
As of 10/31/18

Assets		
GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,126,059
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	255,717
10015	Commonwealth Unrestricted CD	243,506
10016	Commonwealth Unrestricted CD	251,017
10017	Commonwealth Unrestricted CD	112,373
10018	Commonwealth Unrestricted MM	321,607
10019	Commonwealth Unrestricted CD	0
10020	Commonwealth Unrestricted CD	250,055
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,659
10024	Commonwealth Unrestricted CD	250,766
10025	Commonwealth Unrestricted CD	250,695
10026	Commonwealth Unrestricted CD	14,036
10027	Commonwealth Unrestricted CD	250,997
10028	Commonwealth Unrestricted CD	251,060
10029	Commonwealth Unrestricted CD	251,184
10030	First Shore Federal Unrestricted CD	250,448
10031	Commonwealth Unrestricted CD	250,482
10032	Commonwealth Unrestricted CD	250,459
10033	Commonwealth Unrestricted CD	250,000
	Total Unrestricted Funds	5,581,353
Restricted Funds:		
	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	18,674
15006	WSFS Police Dept	621,653
15007	WSFS Realty Transfer Tax	3,296,846
15017	WSFS Economic Development	218,077
15024	WSFS Escrowed Funds	82,679
15025	WSFS Millville Fire Co Grant	43,500
	<i>Savings Account:</i>	
15021	Capital One 360	200,276
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	256,137
15027	M & T Bank	116,965
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	3,971
	Total Restricted Funds	4,858,778
Other Assets		
11102	Property Taxes Receivable	66
15100	Accounts Receivable	150
16500	Prepaid Insurance	15,225
16501	Prepaid Expenses	1,953
	Total Other Assets	17,394
	Total Assets	10,457,525
Liabilities		
20000	Accounts Payable	3,170
20200	Escrow Payable	82,679
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	829
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	86,686

Statement of Income & Expenses with Variance to Budget
October 2018

	Month	Year to Date	FY '19	% of Budget
	Oct '18	May '18 - Oct '18	Approved Budget	YTD
Income				
				6 mo into year 6 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	16,695	37,753	35,600	106.05%
40075 Building Permits	83,824	201,763	178,000	113.35%
40100 Review re-site/TOPO	4,200	8,000	10,600	75.47%
40150 Subdivision Fees	180	1,530	36,000	4.25%
40175 Road Inspection Fees	0	0	0	0.00%
40200 Building Rent	110	365	0	0.00%
40250 Plan Review - Concept / Site	450	4,500	1,350	333.33%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	975	49,125	38,000	129.28%
40350 Miscellaneous Income	0	8	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	8	0	0.00%
40500 Mediacom Franchise	0	9,567	33,000	28.99%
40600 Police Fines--Vendor	87	615	0	0.00%
40650 Town Issued Fines	300	1,395	2,000	69.75%
40660 Property maintenance violations	150	192	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	360	515	500	103.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	4,507	28,570	40,873	69.90%
41320 Property Taxes	3,135	456,966	437,500	104.45%
41330 Property Tax Penalty	46	133	0	0.00%
41400 Gross Rental Receipts Taxes	20,584	74,957	85,000	88.18%
Total General Revenue	135,603	875,962	898,423	97.50%
Restricted Revenue				
49100 Grant - MSA	0	4,606	4,606	100.00%
49115 Economic Development Income	0	7,220	0	0.00%
49125 Interest Income - Restricted	456	2,740	6,213	44.10%
49200 Transfer Tax - Gross	96,751	489,588	364,309	134.39%
49250 Duke Rd Park-Grant/Donation	0	53,000	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	10,500	23,500	0	0.00%
49851 MVFC Amulance Fees	210	50,050	47,915	104.46%
Total Restricted Revenue	107,917	643,204	435,543	147.68%
Total Income	243,520	1,519,166	1,333,966	113.88%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,500	13,500	100.00%
50200 Advertising	259	407	600	67.83%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	21	909	2,250	40.40%
50400 Build. & Gr.--Maint./Landscaping	1,168	16,135	26,335	61.27%
50410 Building/Grounds - Equip/Tools/Uniforms	27	917	1,200	76.42%
50500 Cable/Internet/Security System	252	2,176	3,017	72.12%
50600 Computer Maintenance/Copier/Software	759	6,700	13,055	51.32%
50700 Donations	0	0	0	0.00%
50800 Dues/Member./Subscr/Mtgs.	96	2,078	3,710	56.01%
50850 Educational Training	1,266	2,506	4,795	52.26%
50900 Elections	0	0	225	0.00%
50950 Fire Company-Millville	0	27,410	28,250	97.03%
50960 Truck Maintenance/Ins/Gas	231	1,689	3,975	42.49%
51100 Insurance--Bonding	21	129	275	46.91%
51110 Insurance--Flood	120	722	1,500	48.13%
51120 Insurance--Gen. Lia./Property	859	4,922	11,330	43.44%
51125 Insurance--Health	2,465	13,295	29,502	45.06%
51130 Insurance-Prof. Liability	221	1,327	2,760	48.08%
51140 Insurance--Worker's. Comp.	243	1,457	2,320	62.80%

Statement of Income & Expenses with Variance to Budget
October 2018

	Month	Year to Date	FY '19 Approved Budget	% of Budget
	Oct '18	May '18 - Oct '18	Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	8,677	25,000	34.71%
51300 Mileage/Other Reimbursements	104	360	1,200	30.00%
51400 Other Misc Expense	0	22	50	44.00%
51500 Office Equipment/Furniture	0	458	1,000	45.80%
51510 Office Supplies	322	951	1,850	51.41%
51600 Payroll	26,817	160,847	351,617	45.74%
51605 Payroll Processing Fees	27	176	370	47.57%
51610 Payroll Taxes	1,973	12,106	28,630	42.28%
51615 Property Maintenance Violation	0	160	0	0.00%
51620 Town Match 401k (3% max)	1,502	9,007	20,917	43.06%
51800 Postage/Postage Meter	225	2,247	3,000	74.90%
51900 Printing	0	1,313	3,000	43.77%
53100 Professional Services (Engineering)	24,785	27,637	30,000	92.12%
53110 Professional Planning Services	4,460	8,340	26,000	32.08%
53175 Review re-site/TOPO	2,206	6,098	10,600	57.53%
53300 Service Charges (Transfer Tax Processing)	0	4,741	4,000	118.53%
53500 Trash Collection	83	248	345	71.88%
53600 Utilities--Electric	471	3,388	10,000	33.88%
53605 Utilities-Propane	0	0	1,770	0.00%
53610 Utilities--Street Lights	0	3,267	3,360	97.23%
53620 Utilities--Telephone	545	2,107	4,455	47.30%
53630 Utilities--Water Conditioning	0	467	1,935	24.13%
53640 Utilities --Sewer Usage	0	900	1,860	48.39%
53700 Contingency	0	0	218,365	0.00%
Total General Expense	71,528	349,796	898,423	38.93%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	6,751	0	0.00%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	0	1,654	2,500	66.16%
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	79	200	39.50%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	1,793	2,474	6,500	38.06%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	8,073	48,614	102,889	47.25%
55014 Dukes Road Park Improvements	4,410	87,939	2,426,677	3.62%
55015 Dukes Road Park Expenses	1,272	8,956	7,100	126.14%
55016 Road Sign Maintenance	0	0	500	0.00%
Total Transfer Tax Expense	15,548	156,467	2,546,366	6.14%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	49,840	47,915	104.02%
59100 MSA Grant Expense	636	636	4,606	13.81%
59115 Economic Development Expense	2,676	17,289	32,550	53.12%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	3,312	67,765	97,571	69.45%
Total Restricted Expense	18,860	224,232	2,643,937	8.48%
Total Expense	90,388	574,028	3,542,360	16.20%