

**TREASURER'S REPORT**  
**February 2019**

General Fund Revenue	\$78,250
General Fund Expenditures	\$45,233

Restricted Revenue	\$7,808
Restricted Expense	\$22,486

CD ACTIVITY			
Purchased	Amount	Rate	Term/Months
CW UNR Wells Fargo Natl Assn	250,000.00	3.00%	60
CW UNR First OKLA BK Tulsa	210,000.00	2.90%	60

2 CDs purchased  
in March  
Medallion BK 250,000.  
Comentry BK 51,000  
as of 2/28/18 money  
is still in money  
market

Town of Millville  
Assets and Liabilities  
As of 02/28/19

**Assets**

GL	<b>Unrestricted - General Fund:</b>	
10001	WSFS General Checking	449,602
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	256,807
10015	Commonwealth Unrestricted CD	245,064
10016	Commonwealth Unrestricted CD	250,381
10017	Commonwealth Unrestricted CD	112,078
10018	Commonwealth Unrestricted MM	301,586
10019	Commonwealth Unrestricted CD	252,432
10020	Commonwealth Unrestricted CD	251,165
10021	Commonwealth Unrestricted CD	250,008
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,179
10024	Commonwealth Unrestricted CD	252,533
10025	Commonwealth Unrestricted CD	252,297
10026	Commonwealth Unrestricted CD	14,144
10027	Commonwealth Unrestricted CD	250,339
10028	Commonwealth Unrestricted CD	250,314
10029	Commonwealth Unrestricted CD	250,395
10030	First Shore Federal Unrestricted CD	250,845
10031	Commonwealth Unrestricted CD	253,112
10032	Commonwealth Unrestricted CD	253,212
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,087
10035	Commonwealth Unrestricted CD	250,041
10036	Commonwealth Unrestricted CD	<u>210,017</u>
	<b>Total Unrestricted Funds</b>	<b>5,679,838</b>

**Restricted Funds:**

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	1,213
15006	WSFS Police Dept	619,043
15007	WSFS Realty Transfer Tax	3,525,042
15017	WSFS Economic Development	231,869
15024	WSFS Escrowed Funds	33,217
15025	WSFS Millville Fire Co Grant	66,000
	<i>Savings Account:</i>	
15021	Capital One 360	200,539
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	257,190
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	<u>1,656</u>
	<b>Total Restricted Funds</b>	<b>4,935,769</b>

**Other Assets**

11102	Property Taxes Receivable	1,613
15100	Accounts Receivable	0
16500	Prepaid Insurance	10,873
16501	Prepaid Expenses	<u>5,557</u>
	<b>Total Other Assets</b>	<b>18,043</b>
	<b>Total Assets</b>	<b>10,633,650</b>

**Liabilities**

20000	Accounts Payable	229
20200	Escrow Payable	33,217
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	1,634
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	<u>8</u>
	<b>Total Liabilities</b>	<b>35,088</b>

Statement of Income & Expenses with Variance to Budget  
February 2019

		Month	Year to Date	FY '19 Approved Budget	% of Budget
		Feb 2019	May '18 - Feb '19		YTD
<b>Income</b>					10 mo into year, 2 mo remaining
<b>GL</b>	<b>General Fund Revenue</b>				
40025	Building Permit Review/Inspections	10,100	72,376	35,600	203.30%
40075	Building Permits	51,615	378,811	178,000	212.82%
40100	Review re-site/TOPO	3,000	17,100	10,600	161.32%
40150	Subdivision Fees	0	3,150	36,000	8.75%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	160	895	0	0.00%
40250	Plan Review - Concept / Site	0	6,400	1,350	474.07%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	875	52,875	38,000	139.14%
40350	Miscellaneous Income	0	317	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	8	0	0.00%
40500	Mediacom Franchise	0	29,241	33,000	88.61%
40600	Police Fines--Vendor	87	736	0	0.00%
40650	Town Issued Fines	300	3,993	2,000	199.65%
40660	Property maintenance violations	150	192	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits. Review	360	1,789	500	357.80%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,507	54,832	40,873	134.15%
41320	Property Taxes	5,062	467,150	437,500	106.78%
41330	Property Tax Penalty	0	133	0	0.00%
41400	Gross Rental Receipts Taxes	2,034	102,508	85,000	120.60%
	<b>Total General Revenue</b>	<b>78,250</b>	<b>1,192,506</b>	<b>898,423</b>	<b>132.73%</b>
	<b>Restricted Revenue</b>				
49100	Grant - MSA	0	4,606	4,606	100.00%
49115	Economic Development Income	0	7,220	0	0.00%
49125	Interest Income - Restricted	308	4,221	6,213	67.94%
49200	Transfer Tax - Gross	0	589,260	364,309	161.75%
49250	Duke Rd Park-Grant/Donation	0	53,000	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	7,500	46,000	0	0.00%
49851	MVFC Amulance Fees	0	50,050	47,915	104.46%
	<b>Total Restricted Revenue</b>	<b>7,808</b>	<b>766,857</b>	<b>435,543</b>	<b>176.07%</b>
	<b>Total Income</b>	<b>86,058</b>	<b>1,959,363</b>	<b>1,333,966</b>	<b>146.88%</b>
<b>Expense</b>					
	<b>General Fund Expense</b>				
50100	Accounting/Financial Services	0	13,500	13,500	100.00%
50200	Advertising	158	481	600	80.17%
50210	Automated Messages	0	176	500	35.20%
50300	Awards, Gifts, Flowers	569	1,788	2,250	79.47%
50400	Build.& Gr.--Maint./Landscaping	845	22,149	27,335	81.03%
50410	Building/Grounds - Equip/Tools/Uniforms	305	1,222	1,200	101.83%
50500	Cable/Internet/Security System	252	2,618	3,017	86.77%
50600	Computer Maintenance/Copier/Software	592	10,773	13,055	82.52%
50700	Donations	0	0	0	0.00%
50800	Dues/Member./Subscr/Mtgs.	276	3,110	3,710	83.83%
50850	Educational Training	115	4,500	5,795	77.65%
50900	Elections	0	165	225	73.33%
50950	Fire Company-Millville	0	28,110	28,750	97.77%
50960	Truck Maintenance/Ins/Gas	207	2,602	3,975	65.46%
51100	Insurance--Bonding	21	215	275	78.18%
51110	Insurance--Flood	123	1,213	1,500	80.87%
51120	Insurance--Gen. Lia./Property	859	8,358	11,330	73.77%
51125	Insurance--Health	2,320	22,497	29,502	76.26%
51130	Insurance--Prof. Liability	221	2,212	2,760	80.14%
51140	Insurance--Worker's. Comp.	199	2,139	2,320	92.20%

Statement of Income & Expenses with Variance to Budget  
February 2019

	Month	Year to Date	FY '19	% of Budget
	Feb 2019	May '18 - Feb '19	Approved Budget	YTD
<b>General Fund Expense (cont)</b>				
51200 Legal	1,108	13,506	25,000	54.02%
51300 Mileage/Other Reimbursements	142	736	1,200	61.33%
51400 Other Misc Expense	0	22	50	44.00%
51500 Office Equipment/Furniture	0	458	1,000	45.80%
51510 Office Supplies	330	1,679	1,850	90.76%
51600 Payroll	25,472	278,833	351,617	79.30%
51605 Payroll Processing Fees	27	297	370	80.27%
51610 Payroll Taxes	2,278	21,645	28,630	75.60%
51615 Property Maintenance Violation	0	160	0	0.00%
51620 Town Match 401k (3% max)	1,421	15,604	20,917	74.60%
51800 Postage/Postage Meter	225	2,797	3,200	87.41%
51900 Printing	12	2,324	3,000	77.47%
53100 Professional Services (Engineering)	225	42,813	45,000	95.14%
53110 Professional Planning Services	4,108	16,851	26,000	64.81%
53175 Review re-site/TOPO	448	10,130	10,600	95.57%
53300 Service Charges (Transfer Tax Processing)	246	7,339	9,000	81.54%
53500 Trash Collection	0	330	345	95.65%
53600 Utilities--Electric	1,113	6,621	10,000	66.21%
53605 Utilities-Propane	0	1,740	1,770	98.31%
53610 Utilities--Street Lights	0	3,267	3,360	97.23%
53620 Utilities--Telephone	561	3,447	4,455	77.37%
53630 Utilities--Water Conditioning	0	681	1,935	35.19%
53640 Utilities --Sewer Usage	455	1,810	1,860	97.31%
53700 Contingency	0	0	195,665	0.00%
<b>Total General Expense</b>	<b>45,233</b>	<b>560,918</b>	<b>898,423</b>	<b>62.43%</b>
<b>Restricted Expense</b>				
<b>Paid From Transfer Tax</b>				
55001 Capital Building Improvements	0	6,751	12,500	54.01%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	9,500	11,154	2,500	446.16%
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	79	200	39.50%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	1,860	4,334	6,500	66.68%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	9,100	74,539	102,889	72.45%
55014 Dukes Road Park Improvements	1,220	93,825	2,426,677	3.87%
55015 Dukes Road Park Expenses	171	9,626	10,100	95.31%
55016 Road Sign Maintenance	0	0	500	0.00%
<b>Total Transfer Tax Expense</b>	<b>21,851</b>	<b>200,308</b>	<b>2,561,866</b>	<b>7.82%</b>
<b>Paid From Grants/Other</b>				
54100 MVFC Ambulance fees	0	50,050	47,915	104.46%
59100 MSA Grant Expense	635	2,951	4,606	64.07%
59115 Economic Development Expense	0	20,296	32,550	62.35%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
<b>Total Grant Expense</b>	<b>635</b>	<b>85,797</b>	<b>97,571</b>	<b>87.93%</b>
<b>Total Restricted Expense</b>	<b>22,486</b>	<b>286,105</b>	<b>2,659,437</b>	<b>10.76%</b>
<b>Total Expense</b>	<b>67,719</b>	<b>847,023</b>	<b>3,557,860</b>	<b>23.81%</b>