

TREASURER'S REPORT
March 2019

General Fund Revenue	\$101,441
General Fund Expenditures	\$46,566

Restricted Revenue	\$41,223
Restricted Expense	\$36,628

CD ACTIVITY			
Purchased	Amount	Rate	Term/Months
CW UNR Medallion Bank	250,000.00	2.85%	48
CW UNR Comenity Capital Bank	51,000.00	2.95%	60

Beginning 4/1/19, our WSFS checking accounts will be interest bearing

Town of Millville
Assets and Liabilities
As of 03/31/19

Assets		
GL	Unrestricted - General Fund:	
10001	WSFS General Checking	499,917
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	257,088
10015	Commonwealth Unrestricted CD	243,117
10016	Commonwealth Unrestricted CD	250,689
10017	Commonwealth Unrestricted CD	112,221
10018	Commonwealth Unrestricted MM	12,032
10019	Commonwealth Unrestricted CD	253,185
10020	Commonwealth Unrestricted CD	251,452
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,279
10024	Commonwealth Unrestricted CD	250,324
10025	Commonwealth Unrestricted CD	250,294
10026	Commonwealth Unrestricted CD	14,009
10027	Commonwealth Unrestricted CD	250,657
10028	Commonwealth Unrestricted CD	250,675
10029	Commonwealth Unrestricted CD	250,777
10030	First Shore Federal Unrestricted CD	251,288
10031	Commonwealth Unrestricted CD	253,792
10032	Commonwealth Unrestricted CD	253,924
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	210,067
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
	Total Unrestricted Funds	5,738,827
Restricted Funds:		
<i>Checking Accounts:</i>		
15001	Fulton Transfer Tax	17,198
15006	WSFS Police Dept	611,039
15007	WSFS Realty Transfer Tax	3,528,027
15017	WSFS Economic Development	216,082
15024	WSFS Escrowed Funds	96,382
15025	WSFS Millville Fire Co Grant	75,501
<i>Savings Account:</i>		
15021	Capital One 360	200,607
<i>Certificates of Deposit:</i>		
15018	Bank of Delmarva	257,463
<i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	1,021
	Total Restricted Funds	5,003,320
Other Assets		
11102	Property Taxes Receivable	400
15100	Accounts Receivable	0
16500	Prepaid Insurance	11,812
16501	Prepaid Expenses	4,843
	Total Other Assets	17,055
	Total Assets	10,759,202
Liabilities		
20000	Accounts Payable	534
20200	Escrow Payable	96,382
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	2,009
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	98,933

Statement of Income & Expenses with Variance to Budget
March 2019

		Month	Year to Date	FY '19 Approved Budget	% of Budget
		March 2019	May '18 - Mar '19		YTD
Income					
					11 mo into year; 1 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	17,135	89,511	35,600	251.44%
40075	Building Permits	73,580	452,391	178,000	254.15%
40100	Review re-site/TOPO	3,800	20,900	10,600	197.17%
40150	Subdivision Fees	0	3,150	36,000	8.75%
40175	Road Inspection Fees	0	0	0	0.00%
40200	Building Rent	0	895	0	0.00%
40250	Plan Review - Concept / Site	0	6,400	1,350	474.07%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	250	53,125	38,000	139.80%
40350	Miscellaneous Income	30	347	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	8	0	0.00%
40500	Mediacom Franchise	0	29,241	33,000	88.61%
40600	Police Fines--Vendor	87	864	0	0.00%
40650	Town Issued Fines	300	4,043	2,000	202.15%
40660	Property maintenance violations	150	192	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800	Sign Permits, Review	360	1,789	500	357.80%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	4,507	63,508	40,873	155.38%
41320	Property Taxes	1,242	468,392	437,500	107.06%
41330	Property Tax Penalty	0	133	0	0.00%
41400	Gross Rental Receipts Taxes	0	102,508	85,000	120.60%
	Total General Revenue	101,441	1,297,397	898,423	144.41%
Restricted Revenue					
49100	Grant - MSA	0	4,606	4,606	100.00%
49115	Economic Development Income	0	7,220	0	0.00%
49125	Interest Income - Restricted	373	4,594	6,213	73.94%
49200	Transfer Tax - Gross	31,350	620,610	364,309	170.35%
49250	Duke Rd Park-Grant/Donation	0	53,000	0	0.00%
49450	Sussex Crnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	9,500	55,500	0	0.00%
49851	MVFC Amulance Fees	0	50,050	47,915	104.46%
	Total Restricted Revenue	41,223	808,080	435,543	185.53%
	Total Income	142,664	2,105,477	1,333,966	157.84%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	0	13,500	13,500	100.00%
50200	Advertising	41	522	600	87.00%
50210	Automated Messages	0	176	500	35.20%
50300	Awards, Gifts, Flowers	23	1,811	2,250	80.49%
50400	Build. & Gr.--Maint./Landscaping	1,185	23,334	27,335	85.36%
50410	Building/Grounds - Equip/Tools/Uniforms	0	1,222	1,200	101.83%
50500	Cable/Internet/Security System	252	2,870	3,017	95.13%
50600	Computer Maintenance/Copier/Software	1,865	12,638	13,055	96.81%
50700	Donations	0	0	0	0.00%
50800	Dues/Member./Subscr/Mtgs.	317	3,427	3,710	92.37%
50850	Educational Training	0	4,500	5,795	77.65%
50900	Elections	0	165	225	73.33%
50950	Fire Company-Millville	0	28,110	28,750	97.77%
50960	Truck Maintenance/Ins/Gas	189	2,792	3,975	70.24%
51100	Insurance--Bonding	21	237	275	86.18%
51110	Insurance--Flood	123	1,336	1,500	89.07%
51120	Insurance--Gen. Lia./Property	859	9,217	11,330	81.35%
51125	Insurance--Health	2,610	25,107	29,502	85.10%
51130	Insurance-Prof. Liability	221	2,433	2,760	88.15%
51140	Insurance--Worker's. Comp.	199	2,338	2,320	100.78%

Statement of Income & Expenses with Variance to Budget
March 2019

	Month	Year to Date	FY '19 Approved Budget	% of Budget
	March 2019	May '18 - Mar '19	Budget	YTD
General Fund Expense (cont)				
51200 Legal	615	14,121	25,000	56.48%
51300 Mileage/Other Reimbursements	139	875	1,200	72.92%
51400 Other Misc Expense	0	22	50	44.00%
51500 Office Equipment/Furniture	100	558	1,000	55.80%
51510 Office Supplies	67	1,746	1,850	94.38%
51600 Payroll	26,817	305,649	351,617	86.93%
51605 Payroll Processing Fees	27	324	370	87.57%
51610 Payroll Taxes	2,304	23,949	28,630	83.65%
51615 Property Maintenance Violation	0	160	0	0.00%
51620 Town Match 401k (3% max)	1,502	17,105	20,917	81.78%
51800 Postage/Postage Meter	125	2,922	3,200	91.31%
51900 Printing	59	2,383	3,000	79.43%
53100 Professional Services (Engineering)	2,956	45,769	45,000	101.71%
53110 Professional Planning Services	798	17,649	26,000	67.88%
53175 Review re-site/TOPO	883	11,013	10,600	103.90%
53300 Service Charges (Transfer Tax Processing)	364	7,704	9,000	85.60%
53500 Trash Collection	0	330	345	95.65%
53600 Utilities--Electric	800	7,421	10,000	74.21%
53605 Utilities-Propane	777	2,517	1,770	142.20%
53610 Utilities--Street Lights	0	3,267	3,360	97.23%
53620 Utilities--Telephone	119	3,566	4,455	80.04%
53630 Utilities--Water Conditioning	209	890	1,935	45.99%
53640 Utilities --Sewer Usage	0	1,810	1,860	97.31%
53700 Contingency	0	0	218,365	0.00%
Total General Expense	46,566	607,485	921,123	65.95%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	5,750	12,501	12,500	100.01%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	0	11,154	2,500	446.16%
55004 Building Addition-Garage/Police Addition	0	0	0	0.00%
55007 Capital Land Acquisition	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	79	200	39.50%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	4,334	6,500	66.68%
55012 Volunteer Group Uniforms	0	0	0	0.00%
55013 Police Coverage - Police Fund	8,008	82,547	102,889	80.23%
55014 Dukes Road Park Improvements	6,379	100,203	2,426,677	4.13%
55015 Dukes Road Park Expenses	67	9,693	10,100	95.97%
55016 Road Sign Maintenance	0	0	500	0.00%
Total Transfer Tax Expense	20,204	220,511	2,561,866	8.61%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	50,050	47,915	104.46%
59100 MSA Grant Expense	635	3,586	4,606	77.85%
59115 Economic Development Expense	15,789	36,085	32,550	110.86%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	12,500	12,500	100.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	16,424	102,221	97,571	104.77%
Total Restricted Expense	36,628	322,732	2,659,437	12.14%
Total Expense	83,194	930,217	3,580,560	25.98%