

TREASURER'S REPORT
May 2019

General Fund Revenue	\$291,239
General Fund Expenditures	\$49,306

Restricted Revenue	\$101,593
Restricted Expense	\$7,374

Interest Income from WSFS Accounts	
Month of	
May 2019	
General Interest Income	\$ 827
Restricted Interest Income	\$ 5,118

Town of Millville
Assets and Liabilities
As of 05/31/19

Assets		
Unrestricted - General Fund:		
GL		
10001	WSFS General Checking	743,567
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	257,644
10015	Commonwealth Unrestricted CD	243,909
10016	Commonwealth Unrestricted CD	251,295
10017	Commonwealth Unrestricted CD	112,502
10018	Commonwealth Unrestricted MM	30,961
10019	Commonwealth Unrestricted CD	250,267
10020	Commonwealth Unrestricted CD	250,333
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,052
10024	Commonwealth Unrestricted CD	251,222
10025	Commonwealth Unrestricted CD	251,108
10026	Commonwealth Unrestricted CD	14,064
10027	Commonwealth Unrestricted CD	251,284
10028	Commonwealth Unrestricted CD	251,386
10029	Commonwealth Unrestricted CD	251,529
10030	First Shore Federal Unrestricted CD	250,873
10031	Commonwealth Unrestricted CD	251,140
10032	Commonwealth Unrestricted CD	251,147
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	210,067
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
	Total Unrestricted Funds	5,998,390
Restricted Funds:		
<i>Checking Accounts:</i>		
15001	Fulton Transfer Tax	17,061
15006	WSFS Police Dept	628,730
15007	WSFS Realty Transfer Tax	3,736,339
15017	WSFS Economic Development	229,294
15024	WSFS Escrowed Funds	98,969
15025	WSFS Millville Fire Co Grant	90,209
<i>Savings Account:</i>		
15021	Capital One 360	200,741
<i>Certificates of Deposit:</i>		
15018	Bank of Delmarva	258,264
<i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	3
	Total Restricted Funds	5,259,610
Other Assets		
11102	Property Taxes Receivable	446,472
15100	Accounts Receivable	20,975
16500	Prepaid Insurance	8,742
16501	Prepaid Expenses	5,521
	Total Other Assets	481,710
	Total Assets	11,739,710
Liabilities		
20000	Accounts Payable	0
20200	Escrow Payable	98,969
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	4,732
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	8
	Total Liabilities	103,709

Statement of Income & Expenses with Variance to Budget
May 2019

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	May 2019	May '19 - May '19	Budget	YTD
Income				
				1 mo into year; 11 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	14,970	14,970	63,000	23.76%
40075 Building Permits	76,286	76,286	315,000	24.22%
40100 Review re-site/TOPO	4,000	4,000	18,000	22.22%
40150 Subdivision Fees	0	0	47,160	0.00%
40200 Building Rent	160	160	0	0.00%
40250 Plan Review - Concept / Site	1,000	1,000	3,000	33.33%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	32,250	32,250	40,000	80.63%
40350 Miscellaneous Income	0	0	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	9,895	9,895	38,990	25.38%
40600 Police Fines--Vendor	0	0	0	0.00%
40650 Town Issued Fines	1,349	1,349	3,000	44.97%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	56	56	500	11.20%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	9,574	9,574	60,000	15.96%
41320 Property Taxes	99,662	99,662	505,830	19.70%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	42,037	42,037	85,000	49.46%
Total General Revenue	291,239	291,239	1,179,480	24.69%
Restricted Revenue				
49100 Grant - MSA	0	0	4,606	0.00%
49115 Economic Development Income	0	0	7,000	0.00%
49125 Interest Income - Restricted	6,520	6,520	19,800	32.93%
49200 Transfer Tax - Gross	75,868	75,868	517,770	14.65%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
49800 SCAT Dinner Hosted by Town	70	70	0	0.00%
49850 MVFC Impact Fees	10,000	10,000	0	0.00%
49851 MVFC Amulance Fees	9,135	9,135	53,200	17.17%
Total Restricted Revenue	101,593	101,593	614,876	16.52%
Total Income	392,832	392,832	1,794,356	21.89%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	0	13,750	0.00%
50200 Advertising	7	7	700	1.00%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	597	597	1,875	31.84%
50400 Build.& Gr.--Maint./Landscaping	5,838	5,838	26,275	22.22%
50410 Building/Grounds - Equip/Tools/Uniforms	215	215	1,380	15.58%
50500 Cable/Internet/Security System	820	820	3,029	27.07%
50600 Computer Maintenance/Copier/Software	1,250	1,250	17,340	7.21%
50800 Dues/Member./Subscr/Mtgs.	115	115	4,265	2.70%
50850 Educational Training	275	275	6,580	4.18%
50900 Elections	0	0	225	0.00%
50950 Fire Company-Millville	0	0	31,350	0.00%
50960 Truck Maintenance/Ins/Gas	183	183	3,415	5.36%
51100 Insurance--Bonding	21	21	275	7.64%
51110 Insurance--Flood	123	123	1,540	7.99%
51120 Insurance--Gen. Lia./Property	859	859	10,720	8.01%
51125 Insurance--Health	2,452	2,452	29,560	8.29%
51130 Insurance--Prof. Liability	221	221	2,700	8.19%
51140 Insurance--Worker's. Comp.	218	218	2,830	7.70%

**Statement of Income & Expenses with Variance to Budget
May 2019**

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	May 2019	May '19 - May '19	Budget	YTD
General Fund Expense (cont)				
51200 Legal	456	456	25,000	1.82%
51300 Mileage/Other Reimbursements	0	0	1,500	0.00%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	830	830	1,360	61.03%
51510 Office Supplies	284	284	2,635	10.78%
51600 Payroll	25,041	25,041	364,690	6.87%
51605 Payroll Processing Fees	41	41	360	11.39%
51610 Payroll Taxes	1,912	1,912	29,630	6.45%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,398	1,398	21,701	6.44%
51800 Postage/Postage Meter	1,280	1,280	3,500	36.57%
51900 Printing	1,257	1,257	3,155	39.84%
53100 Professional Services (Engineering)	0	0	50,000	0.00%
53110 Professional Planning Services	0	0	18,000	0.00%
53175 Review re-site/TOPO	0	0	18,000	0.00%
53300 Service Charges (Transfer Tax Processing)	1,943	1,943	5,560	34.95%
53500 Trash Collection	83	83	345	24.06%
53600 Utilities--Electric	538	538	10,000	5.38%
53605 Utilities--Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	258	258	3,980	6.48%
53620 Utilities--Telephone	336	336	4,140	8.12%
53630 Utilities--Water Conditioning	0	0	1,045	0.00%
53640 Utilities --Sewer Usage	455	455	1,895	24.01%
53700 Contingency	0	0	451,955	0.00%
Total General Expense	49,306	49,306	1,179,480	4.18%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	4,500	4,500	5,700	78.95%
55002 Capital Furniture/Equipment	0	0	0	0.00%
55003 Capital Hardware /Software Purchases	1,050	1,050	2,500	42.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	6,500	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	0	0	113,926	0.00%
55014 Dukes Road Park Improvements	703	703	2,434,927	0.03%
55015 Dukes Road Park Expenses	1,121	1,121	22,975	4.88%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	7,374	7,374	2,587,334	0.29%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	53,200	0.00%
59100 MSA Grant Expense	0	0	4,606	0.00%
59115 Economic Development Expense	0	0	49,618	0.00%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	0	0	119,924	0.00%
Total Restricted Expense	7,374	7,374	2,707,258	0.27%
Total Expense	56,680	56,680	3,886,738	1.46%