

**TREASURER'S REPORT**  
**August 2019**

<b>General Fund Revenue</b>	<b>\$91,746</b>
<b>General Fund Expenditures</b>	<b>\$51,448</b>
<b>Restricted Revenue</b>	<b>\$134,774</b>
<b>Restricted Expense</b>	<b>\$13,645</b>

<b>Interest Income from WSFS Accounts</b>	
<b>Month of</b>	
<b>August 2019</b>	
General Interest Income	\$ 1,148
Restricted Interest Income	\$ 5,486

<b>CD Notes</b>
Berkshire Bk CD matured
Purchased Bank America CD - interest rate 2% matures 5/7/20
Wex Bank CD matured
Purchased Bank of China NY CD - interest rate 1.95% matures 2/19/20
Transferred \$ 250,000 from General Fund to purchase Bank OZK CD interest rate 1.95% matures 4/14/20
Purchased \$44,000 CD from interest earned - Pinnacle BK CD interest rate 1.95% matures 4/21/20

**Town of Millville**  
**Assets**  
**As of 08/31/19**

**Assets**

GL	<b>Unrestricted - General Fund:</b>	
10001	WSFS General Checking	1,044,331
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	258,484
10015	Commonwealth Unrestricted CD	245,103
10016	Commonwealth Unrestricted CD	250,411
10017	Commonwealth Unrestricted CD	112,092
10018	Commonwealth Unrestricted MM	3,170
10019	Commonwealth Unrestricted CD	252,504
10020	Commonwealth Unrestricted CD	251,184
10021	Commonwealth Unrestricted CD	250,033
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,218
10024	Commonwealth Unrestricted CD	252,577
10025	Commonwealth Unrestricted CD	252,337
10026	Commonwealth Unrestricted CD	14,147
10027	Commonwealth Unrestricted CD	250,342
10028	Commonwealth Unrestricted CD	250,227
10029	Commonwealth Unrestricted CD	250,432
10030	First Shore Federal Unrestricted CD	250,888
10031	Commonwealth Unrestricted CD	253,156
10032	Commonwealth Unrestricted CD	253,258
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	210,067
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	44,026
10040	Commonwealth Unrestricted CD	250,240
	<b>Total Unrestricted Funds</b>	<b>6,574,234</b>
	<b>Restricted Funds:</b>	
	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	5,690
15006	WSFS Police Dept	628,297
15007	WSFS Realty Transfer Tax	4,014,782
15017	WSFS Economic Development	241,675
15024	WSFS Escrowed Funds	91,774
15025	WSFS Millville Fire Co Grant	113,592
	<i>Savings Account:</i>	
15021	Capital One 360	200,943
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	260,135
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	3,995
	<b>Total Restricted Funds</b>	<b>5,560,883</b>
	<b>Other Assets</b>	
11102	Property Taxes Receivable	2,378
15100	Accounts Receivable	400
16500	Prepaid Insurance	3,541
16501	Prepaid Expenses	3,381
	<b>Total Other Assets</b>	<b>9,700</b>
	<b>Total Assets</b>	<b>12,144,817</b>

**Town of Millville  
Liabilities  
As of 08/31/19**

**Liabilities**

20000	Accounts Payable	492
20200	Escrow Payable	91,774
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	946
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	400
	<b>Total Liabilities</b>	<b>93,612</b>

Statement of Income & Expenses with Variance to Budget  
August 2019

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	August 2019	May '19 - Aug '19		YTD
<b>Income</b>				
				4 mo into year, 8 mo remaining
<b>GL General Fund Revenue</b>				
40025 Building Permit Review/Inspections	5,179	52,805	63,000	83.82%
40075 Building Permits	28,537	271,424	315,000	86.17%
40100 Review re-site/TOPO	1,200	13,200	18,000	73.33%
40150 Subdivision Fees	0	0	47,160	0.00%
40200 Building Rent	0	160	0	0.00%
40250 Plan Review - Concept / Site	500	2,000	3,000	66.67%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	1,275	53,050	40,000	132.63%
40350 Miscellaneous Income	100	160	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	10	0	0.00%
40500 Mediacom Franchise	10,797	20,692	38,990	53.07%
40600 Police Fines--Vendor	149	417	0	0.00%
40650 Town Issued Fines	875	4,944	3,000	164.80%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	250	706	500	141.20%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	10,324	39,413	60,000	65.69%
41320 Property Taxes	32,520	498,923	505,830	98.63%
41330 Property Tax Penalty	40	40	0	0.00%
41400 Gross Rental Receipts Taxes	0	53,183	85,000	62.57%
<b>Total General Revenue</b>	<b>91,746</b>	<b>1,011,127</b>	<b>1,179,480</b>	<b>85.73%</b>
<b>Restricted Revenue</b>				
49100 Grant - MSA	0	4,607	4,606	100.02%
49115 Economic Development Income	0	0	7,000	0.00%
49125 Interest Income - Restricted	6,097	25,992	19,800	131.27%
49200 Transfer Tax - Gross	108,507	380,280	517,770	73.45%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	15,000	15,000	12,500	120.00%
49800 SCAT Dinner Hosted by Town	0	70	0	0.00%
49850 MVFC Impact Fees	3,000	33,000	0	0.00%
49851 MVFC Amulance Fees	2,170	53,338	53,200	100.26%
<b>Total Restricted Revenue</b>	<b>134,774</b>	<b>512,287</b>	<b>614,876</b>	<b>83.32%</b>
<b>Total Income</b>	<b>226,520</b>	<b>1,523,414</b>	<b>1,794,356</b>	<b>84.90%</b>
<b>Expense</b>				
<b>General Fund Expense</b>				
50100 Accounting/Financial Services	5,000	11,000	13,750	80.00%
50200 Advertising	118	257	700	36.71%
50210 Automated Messages	0	81	500	16.20%
50300 Awards, Gifts, Flowers	0	985	1,875	52.53%
50400 Build. & Gr.--Maint./Landscaping	1,211	12,267	26,275	46.69%
50410 Building/Grounds - Equip/Tools/Uniforms	72	709	1,380	51.38%
50500 Cable/Internet/Security System	252	1,577	3,029	52.06%
50600 Computer Maintenance/Copier/Software	965	4,035	17,340	23.27%
50800 Dues/Member./Subscr/Mtgs.	170	1,480	4,265	34.70%
50850 Educational Training	0	1,609	6,580	24.45%
50900 Elections	0	0	225	0.00%
50950 Fire Company-Millville	0	30,046	31,350	95.84%
50960 Truck Maintenance/Ins/Gas	176	767	3,415	22.46%
51100 Insurance--Bonding	21	86	275	31.27%
51110 Insurance--Flood	123	494	1,540	32.08%
51120 Insurance--Gen. Lia./Property	859	3,436	10,720	32.05%
51125 Insurance--Health	2,503	9,962	29,560	33.70%
51130 Insurance-Prof. Liability	221	885	2,700	32.78%
51140 Insurance--Worker's. Comp.	218	872	2,830	30.81%

Statement of Income & Expenses with Variance to Budget  
August 2019

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	August 2019	May '19 - Aug '19	Budget	YTD
<b>General Fund Expense (cont)</b>				
51200 Legal	76	2,895	25,000	11.58%
51300 Mileage/Other Reimbursements	109	109	1,500	7.27%
51400 Other Misc Expense	37	37	50	74.00%
51500 Office Equipment/Furniture	193	1,023	1,360	75.22%
51510 Office Supplies	206	1,180	2,635	44.78%
51600 Payroll	27,823	108,509	364,690	29.75%
51605 Payroll Processing Fees	27	121	360	33.61%
51610 Payroll Taxes	2,074	8,227	29,630	27.77%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,558	6,072	21,701	27.98%
51800 Postage/Postage Meter	225	1,855	3,500	53.00%
51900 Printing	0	1,257	3,155	39.84%
53100 Professional Services (Engineering)	2,909	10,026	50,000	20.05%
53110 Professional Planning Services	68	3,778	18,000	20.99%
53175 Review re-site/TOPO	1,760	4,180	18,000	23.22%
53300 Service Charges (Transfer Tax Processing)	1,354	4,724	5,560	84.96%
53500 Trash Collection	0	170	345	49.28%
53600 Utilities--Electric	545	2,149	10,000	21.49%
53605 Utilities--Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	0	1,514	3,980	38.04%
53620 Utilities--Telephone	120	1,386	4,140	33.48%
53630 Utilities--Water Conditioning	0	208	1,045	19.90%
53640 Utilities --Sewer Usage	455	910	1,895	48.02%
53700 Contingency	0	0	451,955	0.00%
<b>Total General Expense</b>	<b>51,448</b>	<b>240,878</b>	<b>1,179,480</b>	<b>20.42%</b>
<b>Restricted Expense</b>				
<b>Paid From Transfer Tax</b>				
55001 Capital Building Improvements	0	4,500	5,700	78.95%
55002 Capital Furniture/Equipment	2,730	2,730	0	0.00%
55003 Capital Hardware /Software Purchases	0	1,050	2,500	42.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	641	6,500	9.86%
55012 Volunteer Group Misc	41	41	100	41.00%
55013 Police Coverage - Police Fund	8,008	41,814	113,926	36.70%
55014 Dukes Road Park Improvements	1,247	8,140	2,434,927	0.33%
55015 Dukes Road Park Expenses	646	3,059	22,975	13.31%
55016 Road Sign Maintenance	0	0	506	0.00%
<b>Total Transfer Tax Expense</b>	<b>12,672</b>	<b>61,975</b>	<b>2,587,334</b>	<b>2.40%</b>
<b>Paid From Grants/Other</b>				
54100 MVFC Ambulance fees	0	0	53,200	0.00%
59100 MSA Grant Expense	622	622	4,606	13.50%
59115 Economic Development Expense	351	522	49,618	1.05%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
<b>Total Grant Expense</b>	<b>973</b>	<b>1,144</b>	<b>119,924</b>	<b>0.95%</b>
<b>Total Restricted Expense</b>	<b>13,645</b>	<b>63,119</b>	<b>2,707,258</b>	<b>2.33%</b>
<b>Total Expense</b>	<b>65,093</b>	<b>303,997</b>	<b>3,886,738</b>	<b>7.82%</b>