

TREASURER'S REPORT
October 2019

General Fund Revenue	\$127,479
General Fund Expenditures	\$47,633
Restricted Revenue	\$212,193
Restricted Expense	\$215,068

Interest Income from WSFS Accounts		
Month of		
October 2019		
General Interest Income	\$	845
Restricted Interest Income	\$	4,280

CD Notes:

Matured CDs

Commonwealth CD Discover Bank GL 10020 closed 10/26/19
\$250,000 balance transferred to Money Market
Commonwealth CD MB Financial Bank GL 10021 closed 10/28/19
\$250,000 balance transferred to Money Market

Purchased CDs

11/8/19 - Sterling National Bank; \$28,000; 6 month CD; 1.45% interest
Purchased from interest earned
11/13/19 - Beal BK USA; \$250,000; 6 month CD; 1.5% interest
11/22/19 - Enivision Bank; \$250,000; 5 month CD; 1.5% interest

Town of Millville
Assets
As of 10/31/19

Assets

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,006,904
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	259,043
10015	Commonwealth Unrestricted CD	243,506
10016	Commonwealth Unrestricted CD	251,017
10017	Commonwealth Unrestricted CD	112,373
10018	Commonwealth Unrestricted MM	528,807
10019	Commonwealth Unrestricted CD	253,988
10020	Commonwealth Unrestricted CD	0
10021	Commonwealth Unrestricted CD	0
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,659
10024	Commonwealth Unrestricted CD	250,766
10025	Commonwealth Unrestricted CD	250,694
10026	Commonwealth Unrestricted CD	14,036
10027	Commonwealth Unrestricted CD	251,178
10028	Commonwealth Unrestricted CD	251,042
10029	Commonwealth Unrestricted CD	251,184
10030	First Shore Federal Unrestricted CD	250,444
10031	Commonwealth Unrestricted CD	250,482
10032	Commonwealth Unrestricted CD	250,459
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	210,067
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	44,026
10040	Commonwealth Unrestricted CD	250,240
	Total Unrestricted Funds	6,553,922
	Restricted Funds:	
	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	30,013
15006	WSFS Police Dept	610,803
15007	WSFS Realty Transfer Tax	4,141,495
15017	WSFS Economic Development	231,118
15024	WSFS Escrowed Funds	88,156
15025	WSFS Millville Fire Co Grant	71,281
	<i>Savings Account:</i>	
15021	Capital One 360	201,077
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	261,208
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	2,754
	Total Restricted Funds	5,637,905
	Other Assets	
11102	Property Taxes Receivable	890
15100	Accounts Receivable	200
16500	Prepaid Insurance	16,104
16501	Prepaid Expenses	1,953
	Total Other Assets	19,147
	Total Assets	12,210,974

Town of Millville

Liabilities

As of 10/31/19

Liabilities		
20000	Accounts Payable	0
20200	Escrow Payable	88,156
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	891
21100	Simple IRA Liability	0
21120	Accrued Wages	0
21130	Accrued Health & Dental	0
26000	Deferred Revenue	0
26100	Deferred Property Tax	400
	Total Liabilities	89,447

Statement of Income & Expenses with Variance to Budget
October 2019

	Month	Year to Date	FY '20	% of Budget
	October 2019	May '19 - Oct '19	Approved Budget	YTD
Income				6 mo into year, 6 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	11,311	65,063	63,000	103.27%
40075 Building Permits	61,859	339,036	315,000	107.63%
40100 Review re-site/TOPO	2,600	16,000	18,000	88.89%
40150 Subdivision Fees	0	0	47,160	0.00%
40200 Building Rent	170	330	0	0.00%
40250 Plan Review - Concept / Site	750	2,750	3,000	91.67%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	1,000	54,800	40,000	137.00%
40350 Miscellaneous Income	0	160	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	10	0	0.00%
40500 Mediacom Franchise	0	20,692	38,990	53.07%
40600 Police Fines--Vendor	0	462	0	0.00%
40650 Town Issued Fines	1,125	6,544	3,000	218.13%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	706	500	141.20%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	10,208	59,698	60,000	99.50%
41320 Property Taxes	415	500,294	505,830	98.91%
41330 Property Tax Penalty	0	40	0	0.00%
41400 Gross Rental Receipts Taxes	38,041	91,224	85,000	107.32%
Total General Revenue	127,479	1,157,809	1,179,480	98.16%
Restricted Revenue				
49100 Grant - MSA	0	4,607	4,607	100.00%
49115 Economic Development Income	0	0	7,000	0.00%
49125 Interest Income - Restricted	4,895	36,413	19,800	183.90%
49200 Transfer Tax - Gross	200,763	679,778	517,770	131.29%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	15,000	12,500	120.00%
49800 SCAT Dinner Hosted by Town	0	70	0	0.00%
49850 MVFC Impact Fees	6,500	40,000	0	0.00%
49851 MVFC Ambulance Fees	35	53,478	53,200	100.52%
Total Restricted Revenue	212,193	829,346	614,877	134.88%
Total Income	339,672	1,987,155	1,794,357	110.74%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,750	13,750	100.00%
50200 Advertising	0	279	700	39.86%
50210 Automated Messages	0	81	500	16.20%
50300 Awards, Gifts, Flowers	28	1,012	1,875	53.97%
50400 Build. & Gr.--Maint./Landscaping	1,048	16,240	26,275	61.81%
50410 Building/Grounds - Equip/Tools/Uniforms	400	1,109	1,380	80.36%
50500 Cable/Internet/Security System	252	2,081	3,029	68.70%
50600 Computer Maintenance/Copier/Software	901	5,907	17,340	34.07%
50800 Dues/Member./Subscr/Mtgs.	210	1,845	4,265	43.26%
50850 Educational Training	25	1,689	6,580	25.67%
50900 Elections	0	0	225	0.00%
50950 Fire Company-Millville	0	30,046	31,350	95.84%
50960 Truck Maintenance/Ins/Gas	286	1,231	3,415	36.05%
51100 Insurance--Bonding	21	129	275	46.91%
51110 Insurance--Flood	123	741	1,540	48.12%
51120 Insurance--Gen. Lia./Property	905	5,200	10,720	48.51%
51125 Insurance--Health	1,667	14,133	29,560	47.81%
51130 Insurance-Prof. Liability	221	1,327	2,700	49.15%
51140 Insurance--Worker's. Comp.	218	1,308	2,830	46.22%

Statement of Income & Expenses with Variance to Budget
October 2019

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	October 2019	May '19 - Oct '19	Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	4,225	25,000	16.90%
51300 Mileage/Other Reimbursements	128	462	1,500	30.80%
51400 Other Misc Expense	0	37	50	74.00%
51500 Office Equipment/Furniture	0	1,023	1,360	75.22%
51510 Office Supplies	275	1,869	2,635	70.93%
51600 Payroll	27,823	164,154	364,690	45.01%
51605 Payroll Processing Fees	27	175	360	48.61%
51610 Payroll Taxes	2,053	12,332	29,630	41.62%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,558	9,188	21,701	42.34%
51800 Postage/Postage Meter	225	2,155	3,500	61.57%
51900 Printing	647	2,129	3,155	67.48%
53100 Professional Services (Engineering)	5,359	22,381	50,000	44.76%
53110 Professional Planning Services	0	4,503	18,000	25.02%
53175 Review re-site/TOPO	1,303	6,969	18,000	38.72%
53300 Service Charges (Transfer Tax Processing)	1,066	6,901	5,560	124.12%
53500 Trash Collection	83	253	345	73.33%
53600 Utilities--Electric	449	3,140	10,000	31.40%
53605 Utilities--Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	0	1,514	3,980	38.04%
53620 Utilities--Telephone	332	2,061	4,140	49.78%
53630 Utilities--Water Conditioning	0	418	1,045	40.00%
53640 Utilities --Sewer Usage	0	910	1,895	48.02%
53700 Contingency	0	0	451,955	0.00%
Total General Expense	47,633	344,907	1,179,480	29.24%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	4,500	5,700	78.95%
55002 Capital Furniture/Equipment	0	5,460	0	0.00%
55003 Capital Hardware /Software Purchases	0	1,050	2,500	42.00%
55008 Public Safety Expense (S.P. Field Office)	0	37	200	18.50%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	1,195	1,836	6,500	28.25%
55012 Volunteer Group Misc	0	41	100	41.00%
55013 Police Coverage - Police Fund	8,802	60,445	113,926	53.06%
55014 Dukes Road Park Improvements	147,479	157,731	2,434,927	6.48%
55015 Dukes Road Park Expenses	168	3,497	22,975	15.22%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	157,644	234,597	2,587,334	9.07%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	53,340	53,200	100.26%
59100 MSA Grant Expense	624	1,870	4,606	40.60%
59115 Economic Development Expense	7,300	11,516	49,618	23.21%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	12,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	49,500	49,500	0	0.00%
Total Grant Expense	57,424	116,226	119,924	96.92%
Total Restricted Expense	215,068	350,823	2,707,258	12.96%
Total Expense	262,701	695,730	3,886,738	17.90%