

TREASURER'S REPORT
February

General Fund Revenue	\$70,769
General Fund Expenditures	\$44,832

Restricted Revenue	\$36,287
Restricted Expense	\$304,382

Interest Income from	
WSFS Checking Accounts	
Month of	
February	
General Interest Income	\$ 838
Restricted Interest Income	\$ 3,673

CD Notes	
Bank of China CD matured 2/19/20.	\$ 250,000.00
Purchased Morgan Stanley Market Linked CD	
Maturity Date 11/28/25.	

Town of Millville
Assets
As of 02/29/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,124,324
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	260,154
10015	Commonwealth Unrestricted CD	245,077
10016	Commonwealth Unrestricted CD	250,391
10017	Commonwealth Unrestricted CD	112,083
10018	Commonwealth Unrestricted MM	23,337
10019	Commonwealth Unrestricted CD	250,943
10020	Commonwealth Unrestricted CD	251,120
10021	Commonwealth Unrestricted CD	251,027
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,192
10024	Commonwealth Unrestricted CD	252,548
10025	Commonwealth Unrestricted CD	252,311
10026	Commonwealth Unrestricted CD	14,145
10027	Commonwealth Unrestricted CD	252,836
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	250,407
10030	First Shore Federal Unrestricted CD	250,859
10031	Commonwealth Unrestricted CD	253,134
10032	Commonwealth Unrestricted CD	253,235
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,094
10035	Commonwealth Unrestricted CD	250,062
10036	Commonwealth Unrestricted CD	210,033
10037	Commonwealth Unrestricted CD	250,488
10038	Commonwealth Unrestricted CD	51,062
10039	Commonwealth Unrestricted CD	44,021
10040	Commonwealth Unrestricted CD	250,214
10041	Commonwealth Unrestricted CD	<u>28,127</u>
	Total Unrestricted Funds	6,705,424
	Restricted Funds:	
	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	12,689
15006	WSFS Police Dept	634,679
15007	WSFS Realty Transfer Tax	3,523,096
15017	WSFS Economic Development	225,430
15024	WSFS Escrowed Funds	169,253
15025	WSFS Millville Fire Co Grant	95,546
	<i>Savings Account:</i>	
15021	Capital One 360	201,343
	<i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	263,349
	<i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	<u>252</u>
	Total Restricted Funds	5,125,637

Town of Millville
Assets (cont)
As of 02/29/2020

Other Assets		
11102	Property Taxes Receivable	903
15100	Accounts Receivable	0
16500	Prepaid Insurance	13,862
16501	Prepaid Expenses	<u>7,757</u>
	Total Other Assets	22,522
	Total Assets	11,853,583

Town of Millville
Liabilities
As of 02/29/2020

Liabilities		
20000	Accounts Payable	104
20200	Escrow Payable	169,253
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	1,792
21100	Simple IRA Liability	0
26100	Deferred Property Tax	<u>400</u>
	Total Liabilities	171,549

**Statement of Income & Expenses with Variance to Budget
February**

	Month	Year to Date	FY '20 Approved Budget	% of Budget
	<u>February</u>	<u>May '19 - Feb '20</u>	<u>Budget</u>	<u>YTD</u>
Income				10 mo into year; 2 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	5,381	106,279	63,000	168.70%
40075 Building Permits	28,123	547,137	315,000	173.69%
40100 Review re-site/TOPO	1,400	25,400	18,000	141.11%
40150 Subdivision Fees	0	810	47,160	1.72%
40200 Building Rent	60	610	0	0.00%
40250 Plan Review - Concept / Site	0	5,000	3,000	166.67%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	450	57,000	40,000	142.50%
40350 Miscellaneous Income	0	160	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	70	0	0.00%
40500 Mediacom Franchise	10,084	41,729	38,990	107.02%
40600 Police Fines--Vendor	20	692	0	0.00%
40650 Town Issued Fines	25	7,394	3,000	246.47%
40660 Property maintenance violations	250	1,000	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	2,856	500	571.20%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	9,219	98,490	60,000	164.15%
41320 Property Taxes	15,757	518,339	505,830	102.47%
41330 Property Tax Penalty	0	40	0	0.00%
41400 Gross Rental Receipts Taxes	0	103,666	85,000	121.96%
Total General Revenue	70,769	1,516,672	1,179,480	128.59%
Restricted Revenue				
49100 Grant - MSA	0	4,607	4,607	100.00%
49115 Economic Development Income	0	0	7,000	0.00%
49125 Interest Income - Restricted	3,961	53,845	19,800	271.94%
49200 Transfer Tax - Gross	28,826	970,111	517,770	187.36%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	15,000	15,000	100.00%
49800 SCAT Dinner Hosted by Town	0	70	0	0.00%
49850 MVFC Impact Fees	3,500	64,000	80,000	80.00%
49851 MVFC Amulance Fees	0	53,513	53,450	100.12%
Total Restricted Revenue	36,287	1,161,146	697,627	166.44%
Total Income	107,056	2,677,818	1,877,107	142.66%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,750	13,750	100.00%
50200 Advertising	103	431	700	61.57%
50210 Automated Messages	0	81	500	16.20%
50300 Awards, Gifts, Flowers	29	1,926	1,875	102.72%
50400 Build.& Gr.--Maint./Landscaping	1,477	20,390	26,275	77.60%
50410 Building/Grounds - Equip/Tools/Uniforms	13	1,123	1,380	81.38%
50500 Cable/Internet/Security System	252	2,523	3,029	83.29%
50600 Computer Maintenance/Copier/Software	1,765	11,202	17,340	64.60%
50800 Dues/Member./Subscr/Mtgs.	444	3,341	4,265	78.34%
50850 Educational Training	440	4,105	6,580	62.39%
50900 Elections	26	191	225	84.89%
50950 Fire Company-Millville	0	31,121	31,350	99.27%
50960 Truck Maintenance/Ins/Gas	332	2,155	3,415	63.10%
51100 Insurance--Bonding	21	215	275	78.18%
51110 Insurance--Flood	127	1,244	1,540	80.78%
51120 Insurance--Gen. Lia./Property	905	8,822	10,720	82.29%
51125 Insurance--Health	1,899	21,598	29,560	73.06%
51130 Insurance-Prof. Liability	221	2,212	2,700	81.93%
51140 Insurance--Worker's. Comp.	182	2,090	2,830	73.85%

Statement of Income & Expenses with Variance to Budget
February

	Month	Year to Date	FY '20	% of Budget
	February	May '19 - Feb '20	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	9,631	25,000	38.52%
51300 Mileage/Other Reimbursements	27	783	1,500	52.20%
51400 Other Misc Expense	0	37	50	74.00%
51500 Office Equipment/Furniture	0	1,203	1,360	88.46%
51510 Office Supplies	128	2,569	3,135	81.95%
51600 Payroll	27,795	289,356	364,690	79.34%
51605 Payroll Processing Fees	27	297	360	82.50%
51610 Payroll Taxes	2,543	22,584	29,630	76.22%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,558	16,199	21,701	74.65%
51800 Postage/Postage Meter	235	2,777	4,500	61.71%
51900 Printing	0	2,129	3,155	67.48%
53100 Professional Services (Engineering)	705	29,463	58,500	50.36%
53110 Professional Planning Services	0	7,838	18,000	43.54%
53175 Review re-site/TOPO	1,160	12,572	18,000	69.84%
53300 Service Charges (Transfer Tax Processing)	897	11,557	13,500	85.61%
53500 Trash Collection	0	335	345	97.10%
53600 Utilities--Electric	727	5,911	10,000	59.11%
53605 Utilities-Propane	0	939	2,670	35.17%
53610 Utilities--Street Lights	0	1,514	3,980	38.04%
53620 Utilities--Telephone	339	3,456	4,140	83.48%
53630 Utilities--Water Conditioning	0	629	1,045	60.19%
53640 Utilities --Sewer Usage	455	1,819	1,895	95.99%
53700 Contingency	0	0	434,015	0.00%
Total General Expense	44,832	552,118	1,179,480	46.81%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	2,100	17,614	16,700	105.47%
55002 Capital Furniture/Equipment	0	6,197	6,200	99.95%
55003 Capital Hardware /Software Purchases	0	1,050	2,500	42.00%
55008 Public Safety Expense (S.P. Field Office)	0	62	200	31.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	2,840	6,500	43.69%
55012 Volunteer Group Misc	0	41	100	41.00%
55013 Police Coverage - Police Fund	11,628	89,799	113,926	78.82%
55014 Dukes Road Park Improvements	252,196	976,849	2,434,927	40.12%
55015 Dukes Road Park Expenses	567	5,702	22,975	24.82%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	266,491	1,100,154	2,604,534	42.24%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	53,445	53,445	100.00%
59100 MSA Grant Expense	628	4,377	4,606	95.03%
59115 Economic Development Expense	37,263	51,104	49,618	102.99%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	15,000	15,000	100.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	49,500	49,500	100.00%
Total Grant Expense	37,891	173,426	172,169	100.73%
Total Restricted Expense	304,382	1,273,580	2,776,703	45.87%
Total Expense	349,214	1,825,698	3,956,183	46.15%