

TREASURER'S REPORT
May '20

General Fund Revenue	\$158,704
General Fund Expenditures	\$52,220

Restricted Revenue	\$77,504
Restricted Expense	\$230,386

Interest Income from	
WSFS Checking Accounts	
Month of	
May-20	
General Interest Income	\$ 537
Restricted Interest Income	\$ 1,627

<i>CD Notes</i>	
CDs matured:	
Beal Bank USA	250,000
Bank America NA Charlotte	250,000
Bank Sterling National Bank	28,000
CD purchased from CD matured in April	
Bank of India NY	230,000

Transferred to WSFS General Account	534,952
CD rates are very low. We are getting a better rate in our checking account	

Town of Millville
Assets
As of 05/31/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	1,775,624
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	261,003
10015	Commonwealth Unrestricted CD	243,909
10016	Commonwealth Unrestricted CD	251,305
10017	Commonwealth Unrestricted CD	112,506
10018	Commonwealth Unrestricted MM	1,165
10019	Commonwealth Unrestricted CD	252,014
10020	Commonwealth Unrestricted CD	0
10021	Commonwealth Unrestricted CD	230,087
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,052
10024	Commonwealth Unrestricted CD	251,222
10025	Commonwealth Unrestricted CD	251,109
10026	Commonwealth Unrestricted CD	14,064
10027	Commonwealth Unrestricted CD	0
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	251,541
10030	First Shore Federal Unrestricted CD	250,873
10031	Commonwealth Unrestricted CD	251,140
10032	Commonwealth Unrestricted CD	251,147
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	246,111
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	75,039
10040	Commonwealth Unrestricted CD	250,315
10041	Commonwealth Unrestricted CD	0
	Total Unrestricted Funds	6,844,233

**Town of Millville
Assets (cont)
As of 05/31/2020**

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	5,129
15006	WSFS Police Dept	623,927
15007	WSFS Realty Transfer Tax	3,113,424
15017	WSFS Economic Development	239,314
15024	WSFS Escrowed Funds	133,657
15025	WSFS Millville Fire Co Grant	108,181
	 <i>Savings Account:</i>	
15021	Capital One 360	201,545
	 <i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	264,989
	 <i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	23
	Total Restricted Funds	4,690,189

Other Assets

11102	Property Taxes Receivable	523,120
15100	Accounts Receivable	102,875
16500	Prepaid Insurance	10,361
16501	Prepaid Expenses	7,088
	Total Other Assets	643,444
	 Total Assets	 12,177,866

**Town of Millville
Liabilities
As of 05/31/2020**

Liabilities

20000	Accounts Payable	-178
20200	Escrow Payable	133,657
20300	Grants Payable - MVFC	0
21000	Payroll Liabilities	4,920
21100	Simple IRA Liability	0
26100	Deferred Property Tax	400
	Total Liabilities	138,799

**Statement of Income & Expenses with Variance to Budget
May '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	May '20	May '20 - May '20		YTD
Income				1 mo into year; 11 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	4,059	4,059	66,350	6.12%
40075 Building Permits	22,264	22,264	331,750	6.71%
40100 Review re-site/TOPO	1,000	1,000	23,400	4.27%
40150 Subdivision Fees	0	0	71,280	0.00%
40200 Building Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	750	750	0	0.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	22,425	22,425	47,500	47.21%
40350 Miscellaneous Income	1,580	1,580	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	9,934	9,934	41,730	23.81%
40600 Police Fines--Vendor	120	120	0	0.00%
40650 Town Issued Fines	0	0	3,000	0.00%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	150	150	500	30.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	7,931	7,931	100,000	7.93%
41320 Property Taxes	70,779	70,779	538,185	13.15%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	17,712	17,712	85,000	20.84%
Total General Revenue	158,704	158,704	1,308,695	12.13%
Restricted Revenue				
49100 Grant - MSA	0	0	4,606	0.00%
49115 Economic Development Income	0	0	10,000	0.00%
49125 Interest Income - Restricted	2,256	2,256	42,000	5.37%
49200 Transfer Tax - Gross	61,663	61,663	624,167	9.88%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	5,500	5,500	58,500	9.40%
49851 MVFC Amulance Fees	8,085	8,085	58,100	13.92%
Total Restricted Revenue	77,504	77,504	812,373	9.54%
Total Income	236,208	236,208	2,121,068	11.14%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	0	13,750	0.00%
50200 Advertising	0	0	700	0.00%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	0	0	2,000	0.00%
50400 Build. & Gr.--Maint./Landscaping	5,853	5,853	29,478	19.86%
50410 Building/Grounds - Equip/Tools/Uniforms	0	0	1,380	0.00%
50500 Cable/Internet/Security System	297	297	4,098	7.25%
50600 Computer Maintenance/Copier/Software	1,763	1,763	17,317	10.18%
50800 Dues/Member./Subscr/Mtgs.	61	61	5,985	1.02%
50850 Educational Training	0	0	7,080	0.00%
50900 Elections	0	0	225	0.00%
50910 Emergency Supplies	141	141	0	0.00%
50950 Fire Company-Millville	0	0	32,291	0.00%
50960 Truck Maintenance/Ins/Gas	167	167	3,815	4.38%
51100 Insurance--Bonding	21	21	275	7.64%
51110 Insurance--Flood	127	127	1,580	8.04%
51120 Insurance--Gen. Lia./Property	905	905	11,300	8.01%
51125 Insurance--Health	2,399	2,399	22,052	10.88%
51130 Insurance-Prof. Liability	226	226	2,714	8.33%
51140 Insurance--Worker's. Comp.	182	182	2,830	6.43%

**Statement of Income & Expenses with Variance to Budget
May '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	May '20	May '20 - May '20		YTD
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	0	0	1,500	0.00%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	0	0	1,250	0.00%
51510 Office Supplies	670	670	3,375	19.85%
51600 Payroll	28,607	28,607	377,491	7.58%
51605 Payroll Processing Fees	27	27	360	7.50%
51610 Payroll Taxes	2,199	2,199	30,609	7.18%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,602	1,602	22,469	7.13%
51800 Postage/Postage Meter	1,695	1,695	4,865	34.84%
51900 Printing	1,600	1,600	3,005	53.24%
53100 Professional Services (Engineering)	0	0	57,700	0.00%
53110 Professional Planning Services	0	0	0	0.00%
53175 Review re-site/TOPO	0	0	23,400	0.00%
53300 Service Charges (Transfer Tax Processing)	1,454	1,454	14,225	10.22%
53500 Trash Collection	83	83	340	24.41%
53600 Utilities--Electric	597	597	9,000	6.63%
53605 Utilities-Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	631	631	2,960	21.32%
53620 Utilities--Telephone	458	458	4,155	11.02%
53630 Utilities--Water Conditioning	0	0	880	0.00%
53640 Utilities --Sewer Usage	455	455	1,820	25.00%
53700 Contingency	0	0	562,201	0.00%
Total General Expense	52,220	52,220	1,308,695	3.99%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,700	0.00%
55002 Capital Furniture/Equipment	0	0	3,352	0.00%
55003 Capital Hardware /Software Purchases	0	0	2,500	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	3,500	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	6,916	6,916	180,055	3.84%
55014 Dukes Road Park Improvements	222,645	222,645	1,019,007	21.85%
55015 Dukes Road Park Expenses	825	825	0	0.00%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	230,386	230,386	1,219,920	18.89%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	58,100	0.00%
59100 MSA Grant Expense	0	0	4,606	0.00%
59115 Economic Development Expense	0	0	24,975	0.00%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	90,412	0.00%
Total Grant Expense	0	0	193,093	0.00%
Total Restricted Expense	230,386	230,386	1,413,013	16.30%
Total Expense	282,606	282,606	2,721,708	10.38%