

TREASURER'S REPORT
Jun '20

General Fund Revenue	\$154,223
General Fund Expenditures	\$56,806

Restricted Revenue	\$110,857
Restricted Expense	\$29,341

Interest Income from	
WSFS Checking Accounts	
Month of	
June-20	
General Interest Income	\$ 557
Restricted Interest Income	\$ 1,186

<i>CD Notes</i>	
CDs matured:	
Bank Hapoalim BM NY	250,000
Transferred to WSFS General Account	
Transferred principal & interest earned	254,504
CD rates are very low. We are getting	
a better rate in our checking account	

Town of Millville
Assets
As of 06/30/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	2,128,106
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	261,280
10015	Commonwealth Unrestricted CD	244,298
10016	Commonwealth Unrestricted CD	251,603
10017	Commonwealth Unrestricted CD	112,644
10018	Commonwealth Unrestricted MM	675
10021	Commonwealth Unrestricted CD	230,191
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,432
10024	Commonwealth Unrestricted CD	251,664
10025	Commonwealth Unrestricted CD	251,509
10026	Commonwealth Unrestricted CD	14,091
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	251,911
10030	First Shore Federal Unrestricted CD	251,303
10031	Commonwealth Unrestricted CD	251,797
10032	Commonwealth Unrestricted CD	251,836
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,101
10035	Commonwealth Unrestricted CD	250,082
10036	Commonwealth Unrestricted CD	246,104
10037	Commonwealth Unrestricted CD	250,508
10038	Commonwealth Unrestricted CD	51,066
10039	Commonwealth Unrestricted CD	75,001
10040	Commonwealth Unrestricted CD	250,551
	Total Unrestricted Funds	6,948,953

Town of Millville
Assets (cont)
As of 06/30/2020

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	18,069
15006	WSFS Police Dept	620,513
15007	WSFS Realty Transfer Tax	3,278,508
15017	WSFS Economic Development	239,383
15024	WSFS Escrowed Funds	138,237
15025	WSFS Millville Fire Co Grant	111,712
	 <i>Savings Account:</i>	
15021	Capital One 360	201,611
	 <i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	265,524
	 <i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	23
	Total Restricted Funds	4,873,580

Other Assets

11102	Property Taxes Receivable	468,364
15100	Accounts Receivable	60,401
16500	Prepaid Insurance	8,323
16501	Prepaid Expenses	6,152
	Total Other Assets	543,240
	Total Assets	12,365,773

Town of Millville
Liabilities
As of 06/30/2020

Liabilities

20000	Accounts Payable	1,326
20200	Escrow Payable	138,237
21000	Payroll Liabilities	1,174
21100	Simple IRA Liability	0
26100	Deferred Property Tax	400
	Total Liabilities	141,137

**Statement of Income & Expenses with Variance to Budget
Jun '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	Jun '20	May '20 - Jun '20		YTD
Income				
				2 mo into year, 10 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	6,053	10,112	66,350	15.24%
40075 Building Permits	33,039	55,303	331,750	16.67%
40100 Review re-site/TOPO	1,400	2,400	23,400	10.26%
40150 Subdivision Fees	0	0	71,280	0.00%
40200 Building Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	0	750	0	0.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	21,100	43,525	47,500	91.63%
40350 Miscellaneous Income	0	1,580	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	0	9,934	41,730	23.81%
40600 Police Fines--Vendor	105	225	0	0.00%
40650 Town Issued Fines	0	0	3,000	0.00%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	1,500	1,650	500	330.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	7,298	15,228	100,000	15.23%
41320 Property Taxes	48,911	119,690	538,185	22.24%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	34,817	52,529	85,000	61.80%
Total General Revenue	154,223	312,926	1,308,695	23.91%
Restricted Revenue				
49100 Grant - MSA	0	0	4,606	0.00%
49115 Economic Development Income	0	0	10,000	0.00%
49125 Interest Income - Restricted	1,787	4,044	42,000	9.63%
49200 Transfer Tax - Gross	103,570	165,232	624,167	26.47%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	2,000	7,500	58,500	12.82%
49851 MVFC Amulance Fees	3,500	6,000	58,100	10.33%
Total Restricted Revenue	110,857	182,776	812,373	22.50%
Total Income	265,080	495,702	2,121,068	23.37%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	0	13,750	0.00%
50200 Advertising	0	0	700	0.00%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	0	0	2,000	0.00%
50400 Build.& Gr.--Maint./Landscaping	1,885	7,738	29,478	26.25%
50410 Building/Grounds - Equip/Tools/Uniforms	0	0	1,380	0.00%
50500 Cable/Internet/Security System	315	612	4,098	14.93%
50600 Computer Maintenance/Copier/Software	1,110	2,874	17,317	16.60%
50800 Dues/Member./Subscr/Mtgs.	1,537	1,599	5,985	26.72%
50850 Educational Training	0	0	7,080	0.00%
50900 Elections	0	0	225	0.00%
50910 Emergency Supplies	168	310	0	0.00%
50950 Fire Company-Millville	0	0	32,291	0.00%
50960 Truck Maintenance/Ins/Gas	203	370	3,815	9.70%
51100 Insurance--Bonding	21	43	275	15.64%
51110 Insurance--Flood	127	253	1,580	16.01%
51120 Insurance--Gen. Lia./Property	905	1,811	11,300	16.03%
51125 Insurance--Health	1,297	3,695	22,052	16.76%
51130 Insurance-Prof. Liability	226	452	2,714	16.65%
51140 Insurance--Worker's. Comp.	188	369	2,830	13.04%

**Statement of Income & Expenses with Variance to Budget
Jun '20**

	Month	Year to Date	FY '21	% of Budget
	Jun '20	May '20 - Jun '20	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	0	0	1,500	0.00%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	0	0	1,250	0.00%
51510 Office Supplies	32	701	3,375	20.77%
51600 Payroll	28,807	51,746	377,491	13.71%
51605 Payroll Processing Fees	27	54	360	15.00%
51610 Payroll Taxes	2,270	4,046	30,609	13.22%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k (3% max)	1,613	2,897	22,469	12.89%
51800 Postage/Postage Meter	125	1,820	4,865	37.41%
51900 Printing	64	1,664	3,005	55.37%
53100 Professional Services (Engineering)	10,554	10,554	57,700	18.29%
53110 Professional Planning Services	0	0	0	0.00%
53175 Review re-site/TOPO	1,382	1,382	23,400	5.91%
53300 Service Charges (Transfer Tax Processing)	629	2,083	14,225	14.64%
53500 Trash Collection	0	83	340	24.41%
53520 Town Park Repairs/Maintenance	317	317	0	0.00%
53530 Town Park Utilities	103	103	0	0.00%
53540 Town Park Misc Expenses	940	940	0	0.00%
53600 Utilities--Electric	439	1,036	9,000	11.51%
53605 Utilities--Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	629	1,260	2,960	42.57%
53620 Utilities--Telephone	682	1,140	4,155	27.44%
53630 Utilities--Water Conditioning	211	211	880	23.98%
53640 Utilities --Sewer Usage	0	455	1,820	25.00%
53700 Contingency	0	0	562,201	0.00%
Total General Expense	56,806	102,618	1,308,695	7.84%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,700	0.00%
55002 Capital Furniture/Equipment	0	0	3,352	0.00%
55003 Capital Hardware /Software Purchases	1,763	1,763	2,500	70.52%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	3,500	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	3,594	10,510	180,055	5.84%
55014 Dukes Road Park Improvements	23,995	246,640	1,019,007	24.20%
55015 Dukes Road Park Expenses	(210)	615	0	0.00%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	29,142	259,528	1,219,920	21.27%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	58,100	0.00%
59100 MSA Grant Expense	0	0	4,606	0.00%
59115 Economic Development Expense	199	199	24,975	0.80%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	90,412	0.00%
Total Grant Expense	199	199	193,093	0.10%
Total Restricted Expense	29,341	259,727	1,413,013	18.38%
Total Expense	86,147	362,345	2,721,708	13.31%

Reclassified to Town Park Expenses