

TREASURER'S REPORT
Jul '20

General Fund Revenue	\$514,572
General Fund Expenditures	\$84,245

Restricted Revenue	\$165,217
Restricted Expense	\$196,793

Interest Income from	
WSFS Checking Accounts	
Month of	
July-20	
General Interest Income	\$ 580
Restricted Interest Income	\$ 1,096

<i>CD Notes</i>	
CDs matured:	
TIAA Bank	250,000
Transferred to WSFS General Account	
Transferred principal	250,000
CD rates are very low. We are getting	
a better rate in our checking account	

Town of Millville
Assets
As of 07/31/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	2,840,157
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	261,567
10015	Commonwealth Unrestricted CD	244,701
10016	Commonwealth Unrestricted CD	250,103
10017	Commonwealth Unrestricted CD	112,787
10018	Commonwealth Unrestricted MM	6,513
10021	Commonwealth Unrestricted CD	230,298
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	251,825
10024	Commonwealth Unrestricted CD	252,121
10025	Commonwealth Unrestricted CD	251,923
10026	Commonwealth Unrestricted CD	14,119
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	0
10030	First Shore Federal Unrestricted CD	250,444
10031	Commonwealth Unrestricted CD	252,477
10032	Commonwealth Unrestricted CD	252,547
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	246,111
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	75,002
10040	Commonwealth Unrestricted CD	250,796
	Total Unrestricted Funds	7,416,498

**Town of Millville
Assets (cont)
As of 07/31/2020**

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	33,738
15006	WSFS Police Dept	608,292
15007	WSFS Realty Transfer Tax	3,282,871
15017	WSFS Economic Development	239,245
15024	WSFS Escrowed Funds	269,999
15025	WSFS Millville Fire Co Grant	128,742
	 <i>Savings Account:</i>	
15021	Capital One 360	201,679
	 <i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	266,078
	 <i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	23
	Total Restricted Funds	5,030,667

Other Assets

11102	Property Taxes Receivable	116,169
15100	Accounts Receivable	19,767
16500	Prepaid Insurance	6,248
16501	Prepaid Expenses	5,215
	Total Other Assets	147,399
	Total Assets	12,594,564

**Town of Millville
Liabilities
As of 07/31/2020**

Liabilities

20000	Accounts Payable	91,724
20200	Escrow Payable	269,999
21000	Payroll Liabilities	1,022
21100	Simple IRA Liability	0
26100	Deferred Property Tax	923
	Total Liabilities	363,668

**Statement of Income & Expenses with Variance to Budget
Jul '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	Jul '20	May '20 - Jul '20		YTD
Income				3 mo into year; 9 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	24,384	34,496	66,350	51.99%
40075 Building Permits	125,145	180,448	331,750	54.39%
40100 Review re-site/TOPO	6,800	9,200	23,400	39.32%
40150 Subdivision Fees	14,310	14,310	71,280	20.08%
40200 Building Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	750	1,500	0	0.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	7,400	50,925	47,500	107.21%
40350 Miscellaneous Income	0	1,580	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	10,465	20,399	41,730	48.88%
40600 Police Fines--Vendor	129	354	0	0.00%
40650 Town Issued Fines	150	150	3,000	5.00%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	0	1,650	500	330.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	7,377	22,601	100,000	22.60%
41320 Property Taxes	317,357	437,047	538,185	81.21%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	305	52,834	85,000	62.16%
Total General Revenue	514,572	827,494	1,308,695	63.23%
Restricted Revenue				
49100 Grant - MSA	0	0	4,606	0.00%
49115 Economic Development Income	0	0	10,000	0.00%
49125 Interest Income - Restricted	1,717	5,761	42,000	13.72%
49200 Transfer Tax - Gross	111,732	276,964	624,167	44.37%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	17,000	23,000	58,500	39.32%
49851 MVFC Amulance Fees	34,768	48,593	58,100	83.64%
Total Restricted Revenue	165,217	354,318	812,373	43.62%
Total Income	679,789	1,181,812	2,121,068	55.72%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	2,250	2,250	13,750	16.36%
50200 Advertising	0	0	700	0.00%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	224	224	2,000	11.20%
50400 Build. & Gr.--Maint./Landscaping	4,127	11,865	29,478	40.25%
50410 Building/Grounds - Equip/Tools/Uniforms	0	0	1,380	0.00%
50500 Cable/Internet/Security System	315	927	4,098	22.62%
50600 Computer Maintenance/Copier/Software	1,794	4,667	17,317	26.95%
50800 Dues/Member./Subscr/Mtgs.	250	1,849	5,985	30.89%
50850 Educational Training	0	0	7,080	0.00%
50900 Elections	0	0	225	0.00%
50910 Emergency Supplies	80	390	0	0.00%
50950 Fire Company-Millville	32,544	32,544	32,291	100.78%
50960 Truck Maintenance/Ins/Gas	172	542	3,815	14.21%
51100 Insurance--Bonding	21	65	275	23.64%
51110 Insurance--Flood	127	380	1,580	24.05%
51120 Insurance--Gen. Lia./Property	905	2,716	11,300	24.04%
51125 Insurance--Health	1,297	4,992	22,052	22.64%
51130 Insurance-Prof. Liability	226	679	2,714	25.02%
51140 Insurance--Worker's. Comp.	185	555	2,830	19.61%

**Statement of Income & Expenses with Variance to Budget
Jul '20**

	Month	Year to Date	FY '21	% of Budget
	Jul '20	May '20 - Jul '20	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	0	242	1,500	16.13%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	0	0	1,250	0.00%
51510 Office Supplies	543	1,243	3,375	36.83%
51600 Payroll	28,187	79,933	377,491	21.17%
51605 Payroll Processing Fees	27	81	360	22.50%
51610 Payroll Taxes	2,173	6,354	30,609	20.76%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	1,489	4,386	22,469	19.52%
51700 Back Ground/Finger Prints-Staff	152	152	0	0.00%
51800 Postage/Postage Meter	125	1,945	4,865	39.98%
51900 Printing	16	1,680	3,005	55.91%
53100 Professional Services (Engineering)	2,260	12,814	57,700	22.21%
53110 Professional Planning Services	0	0	0	0.00%
53175 Review re-site/TOPO	0	1,382	23,400	5.91%
53300 Service Charges (Transfer Tax Processing)	1,064	3,146	14,225	22.12%
53500 Trash Collection	83	165	340	48.53%
53520 Town Park Repairs/Maintenance	660	977	0	0.00%
53525 Town Park Supplies	430	430	0	0.00%
53530 Town Park Utilities	545	648	0	0.00%
53540 Town Park Misc Expenses	496	1,436	0	0.00%
53600 Utilities--Electric	0	1,036	9,000	11.51%
53605 Utilities-Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	1,068	2,328	2,960	78.65%
53620 Utilities--Telephone	410	1,551	4,155	37.33%
53630 Utilities--Water Conditioning	0	211	880	23.98%
53640 Utilities --Sewer Usage	0	455	1,820	25.00%
53700 Contingency	0	0	562,201	0.00%
Total General Expense	84,245	187,240	1,308,695	14.31%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,700	0.00%
55002 Capital Furniture/Equipment	0	0	3,352	0.00%
55003 Capital Hardware /Software Purchases	0	1,763	2,500	70.52%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	3,500	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	12,380	22,890	180,055	12.71%
55014 Dukes Road Park Improvements	185,028	431,667	1,019,007	42.36%
55015 Dukes Road Park Expenses	(615)	0	0	0.00% Reclassed to General Expenses
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	196,793	456,320	1,219,920	37.41%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	58,100	0.00%
59100 MSA Grant Expense	0	0	4,606	0.00%
59115 Economic Development Expense	0	199	24,975	0.80%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	90,412	0.00%
Total Grant Expense	0	199	193,093	0.10%
Total Restricted Expense	196,793	456,519	1,413,013	32.31%
Total Expense	281,038	643,759	2,721,708	23.65%