

TREASURER'S REPORT
Aug '20

General Fund Revenue	\$172,691
General Fund Expenditures	\$58,033

Restricted Revenue	\$138,845
Restricted Expense	\$41,343

Interest Income from	
WSFS Checking Accounts	
Month of	
August-20	
General Interest Income	\$ 650
Restricted Interest Income	\$ 951

Town of Millville
Assets
As of 08/31/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	2,966,879
10003	Petty Cash	200
10010	Artisans' Unrestricted CD	261,854
10015	Commonwealth Unrestricted CD	245,103
10016	Commonwealth Unrestricted CD	250,411
10017	Commonwealth Unrestricted CD	112,092
10018	Commonwealth Unrestricted MM	38
10021	Commonwealth Unrestricted CD	230,406
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	252,218
10024	Commonwealth Unrestricted CD	252,577
10025	Commonwealth Unrestricted CD	252,337
10026	Commonwealth Unrestricted CD	14,147
10028	Commonwealth Unrestricted CD	250,000
10030	First Shore Federal Unrestricted CD	250,888
10031	Commonwealth Unrestricted CD	253,156
10032	Commonwealth Unrestricted CD	253,258
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	246,111
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	75,003
10040	Commonwealth Unrestricted CD	251,040
	Total Unrestricted Funds	7,540,525

**Town of Millville
Assets (cont)
As of 08/31/2020**

Restricted Funds:

<i>Checking Accounts:</i>		
15001	Fulton Transfer Tax	14,106
15006	WSFS Police Dept	634,469
15007	WSFS Realty Transfer Tax	3,258,534
15017	WSFS Economic Development	252,990
15024	WSFS Escrowed Funds	146,543
15025	WSFS Millville Fire Co Grant	135,271
 <i>Savings Account:</i>		
15021	Capital One 360	201,747
 <i>Certificates of Deposit:</i>		
15018	Bank of Delmarva	266,632
 <i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	<u>23</u>
Total Restricted Funds		4,910,315

Other Assets

11102	Property Taxes Receivable	21,031
15100	Accounts Receivable	1,034
16500	Prepaid Insurance	4,173
16501	Prepaid Expenses	<u>5,799</u>
Total Other Assets		32,037
Total Assets		12,482,877

**Town of Millville
Liabilities
As of 08/31/2020**

Liabilities

20000	Accounts Payable	5,563
20200	Escrow Payable	146,543
21000	Payroll Liabilities	1,131
21100	Simple IRA Liability	0
26100	Deferred Property Tax	<u>923</u>
Total Liabilities		154,160

**Statement of Income & Expenses with Variance to Budget
Aug '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	Aug '20	May '20 - Aug '20	Budget	YTD
Income				4 mo into year; 8 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	11,155	45,651	66,350	68.80%
40075 Building Permits	60,491	240,939	331,750	72.63%
40100 Review re-site/TOPO	2,600	11,800	23,400	50.43%
40150 Subdivision Fees	0	14,310	71,280	20.08%
40200 Building Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	1,000	2,500	0	0.00%
40275 Zoning Review	500	500	0	0.00%
40300 Licenses-Business, Rental, Realtor	2,275	53,200	47,500	112.00%
40350 Miscellaneous Income	0	1,580	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	0	20,399	41,730	48.88%
40600 Police Fines--Vendor	204	558	0	0.00%
40650 Town Issued Fines	0	150	3,000	5.00%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	650	2,300	500	460.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	7,113	29,715	100,000	29.72%
41320 Property Taxes	86,703	523,750	538,185	97.32%
41330 Property Tax Penalty	0	0	0	0.00%
41400 Gross Rental Receipts Taxes	0	52,834	85,000	62.16%
Total General Revenue	172,691	1,000,186	1,308,695	76.43%
Restricted Revenue				
49100 Grant - MSA	0	0	4,606	0.00%
49115 Economic Development Income	0	0	10,000	0.00%
49125 Interest Income - Restricted	1,573	7,334	42,000	17.46%
49200 Transfer Tax - Gross	107,687	384,333	624,167	61.58%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	15,000	15,000	15,000	100.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	6,500	29,500	58,500	50.43%
49851 MVFC Amulance Fees	8,085	56,678	58,100	97.55%
Total Restricted Revenue	138,845	492,845	812,373	60.67%
Total Income	311,536	1,493,031	2,121,068	70.39%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	8,000	10,250	13,750	74.55%
50200 Advertising	0	0	700	0.00%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	8	232	2,000	11.60%
50400 Build. & Gr.--Maint./Landscaping	810	12,675	29,478	43.00%
50410 Building/Grounds - Equip/Tools/Uniforms	0	0	1,380	0.00%
50500 Cable/Internet/Security System	315	1,242	4,098	30.31%
50600 Computer Maintenance/Copier/Software	1,729	6,396	17,317	36.93%
50800 Dues/Member./Subscr/Mtgs.	28	1,877	5,985	31.36%
50850 Educational Training	0	0	7,080	0.00%
50900 Elections	0	0	225	0.00%
50910 Emergency Supplies	15	405	0	0.00%
50950 Fire Company-Millville	0	32,544	32,291	100.78%
50960 Truck Maintenance/Ins/Gas	200	742	3,815	19.45%
51100 Insurance--Bonding	21	86	275	31.27%
51110 Insurance--Flood	127	507	1,580	32.09%
51120 Insurance--Gen. Lia./Property	905	3,622	11,300	32.05%
51125 Insurance--Health	1,297	6,289	22,052	28.52%
51130 Insurance-Prof. Liability	226	905	2,714	33.35%
51140 Insurance--Worker's. Comp.	185	740	2,830	26.15%

**Statement of Income & Expenses with Variance to Budget
Aug '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	<u>Aug '20</u>	<u>May '20 - Aug '20</u>	<u>Budget</u>	<u>YTD</u>
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	97	97	1,500	6.47%
51400 Other Misc Expense	33	33	50	66.00%
51500 Office Equipment/Furniture	0	0	1,250	0.00%
51510 Office Supplies	208	1,452	3,375	43.02%
51600 Payroll	28,396	108,329	377,491	28.70%
51605 Payroll Processing Fees	27	108	360	30.00%
51610 Payroll Taxes	2,212	8,566	30,609	27.99%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	1,415	5,801	22,469	25.82%
51700 Back Ground/Finger Prints-Staff	0	152	0	0.00%
51800 Postage/Postage Meter	25	1,970	4,865	40.49%
51900 Printing	515	2,195	3,005	73.04%
53100 Professional Services (Engineering)	4,986	17,799	57,700	30.85%
53110 Professional Planning Services	0	0	0	0.00%
53175 Review re-site/TOPO	1,251	2,633	23,400	11.25%
53300 Service Charges (Transfer Tax Processing)	0	3,146	14,225	22.12%
53500 Trash Collection	0	165	340	48.53%
53520 Town Park Repairs/Maintenance	0	977	0	0.00%
53525 Town Park Supplies	363	793	0	0.00%
53530 Town Park Utilities	2,213	2,861	0	0.00%
53540 Town Park Misc Expenses	474	1,910	0	0.00%
53600 Utilities--Electric	512	1,548	9,000	17.20%
53605 Utilities--Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	627	2,954	2,960	99.80%
53620 Utilities--Telephone	358	1,908	4,155	45.92%
53630 Utilities--Water Conditioning	0	211	880	23.98%
53640 Utilities --Sewer Usage	455	910	1,820	50.00%
53700 Contingency	0	0	562,201	0.00%
Total General Expense	58,033	245,030	1,308,695	18.72%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,700	0.00%
55002 Capital Furniture/Equipment	0	0	3,352	0.00%
55003 Capital Hardware /Software Purchases	0	1,763	2,500	70.52%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	0	3,500	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	21,536	44,426	180,055	24.67%
55014 Dukes Road Park Improvements	19,807	234,855	1,019,007	23.05%
55015 Dukes Road Park Expenses	0	0	0	0.00%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	41,343	281,044	1,219,920	23.04%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	58,100	0.00%
59100 MSA Grant Expense	0	0	4,606	0.00%
59115 Economic Development Expense	0	199	24,975	0.80%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	90,412	0.00%
Total Grant Expense	0	199	193,093	0.10%
Total Restricted Expense	41,343	281,243	1,413,013	19.90%
Total Expense	99,376	526,273	2,721,708	19.34%