

TREASURER'S REPORT
Oct '20

General Fund Revenue	\$271,573
General Fund Expenditures	\$59,243

Restricted Revenue	\$183,280
Restricted Expense	\$165,571

Interest Income from	
WSFS Checking Accounts	
Month of	
October-20	
General Interest Income	\$ 569
Restricted Interest Income	\$ 790

Fulton Bank Transfer Tax Account was closed in October Fulton bank no longer offers the processing service. We are now handling the property tax transfers at Town Hall.
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Town of Millville
Assets
As of 10/31/2020

GL	Unrestricted - General Fund:	
10001	WSFS General Checking	3,471,402
10003	Petty Cash	200
10015	Commonwealth Unrestricted CD	243,506
10016	Commonwealth Unrestricted CD	251,017
10017	Commonwealth Unrestricted CD	112,373
10018	Commonwealth Unrestricted MM	10,737
10021	Commonwealth Unrestricted CD	230,617
10022	Commonwealth Unrestricted CD	250,000
10023	Commonwealth Unrestricted CD	250,659
10024	Commonwealth Unrestricted CD	250,766
10025	Commonwealth Unrestricted CD	250,695
10026	Commonwealth Unrestricted CD	14,036
10028	Commonwealth Unrestricted CD	250,000
10030	First Shore Federal Unrestricted CD	250,443
10031	Commonwealth Unrestricted CD	250,482
10032	Commonwealth Unrestricted CD	250,459
10033	Commonwealth Unrestricted CD	250,000
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	246,111
10037	Commonwealth Unrestricted CD	250,527
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	75,003
10040	Commonwealth Unrestricted CD	251,520
	Total Unrestricted Funds	7,782,833

**Town of Millville
Assets (cont)
As of 10/31/2020**

Restricted Funds:

	<i>Checking Accounts:</i>	
15001	Fulton Transfer Tax	0
15006	WSFS Police Dept	609,218
15007	WSFS Realty Transfer Tax	3,622,409
15017	WSFS Economic Development	252,975
15024	WSFS Escrowed Funds	189,108
15025	WSFS Millville Fire Co Grant	170,820
	 <i>Savings Account:</i>	
15021	Capital One 360	201,882
	 <i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	267,738
	 <i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	3,961
	Total Restricted Funds	5,318,111

Other Assets

11102	Property Taxes Receivable	1,936
15100	Accounts Receivable	3,238
16500	Prepaid Insurance	14,989
16501	Prepaid Expenses	3,547
	Total Other Assets	23,710
	Total Assets	13,124,654

**Town of Millville
Liabilities
As of 10/31/2020**

Liabilities

20000	Accounts Payable	0
20200	Escrow Payable	189,108
21000	Payroll Liabilities	1,537
21100	Simple IRA Liability	173
26100	Deferred Property Tax	923
	Total Liabilities	191,741

**Statement of Income & Expenses with Variance to Budget
Oct '20**

	Month	Year to Date	FY '21 Approved Budget	% of Budget
	Oct '20	May '20 - Oct '20		YTD
Income				
				6 mo into year; 6 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	33,294	97,306	66,350	146.66%
40075 Building Permits	168,665	505,490	331,750	152.37%
40100 Review re-site/TOPO	9,200	25,812	23,400	110.31%
40150 Subdivision Fees	1,080	34,830	71,280	48.86%
40200 Building Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	1,750	4,250	0	0.00%
40275 Zoning Review	0	500	0	0.00%
40300 Licenses-Business, Rental, Realtor	400	54,650	47,500	115.05%
40300 Licenses-Business, Rental, Realtor	0	0	0	0.00%
40305 Mobile Food Vendor License	0	0	0	0.00%
40310 Public Event Application	0	0	0	0.00%
40320 Mobile Food Vendor Applicaton	0	0	0	0.00%
40350 Miscellaneous Income	0	1,580	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500 Mediacom Franchise	0	20,399	41,730	48.88%
40600 Police Fines--Vendor	130	863	0	0.00%
40650 Town Issued Fines	1,750	2,000	3,000	66.67%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40800 Sign Permits. Review	150	2,450	500	490.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	6,810	43,278	100,000	43.28%
41320 Property Taxes	7,437	541,482	538,185	100.61%
41330 Property Tax Penalty	3	3	0	0.00%
41400 Gross Rental Receipts Taxes	40,904	93,738	85,000	110.28%
Total General Revenue	271,573	1,428,631	1,308,695	109.16%
Restricted Revenue				
49100 Grant - MSA	0	4,575	4,606	99.33%
49115 Economic Development Income	0	0	10,000	0.00%
49125 Interest Income - Restricted	1,419	10,082	42,000	24.00%
49200 Transfer Tax - Gross	158,651	870,330	624,167	139.44%
49250 Duke Rd Park-Grant/Donation	0	0	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	15,000	15,000	100.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	23,000	65,000	58,500	111.11%
49851 MVFC Amulance Fees	210	58,065	58,100	99.94%
Total Restricted Revenue	183,280	1,023,052	812,373	125.93%
Total Income	454,853	2,451,683	2,121,068	115.59%
Expense				
General Fund Expense				
50100 Accounting/Financial Services	0	13,750	13,750	100.00%
50200 Advertising	305	337	700	48.14%
50210 Automated Messages	0	0	500	0.00%
50300 Awards, Gifts, Flowers	0	232	2,000	11.60%
50400 Build. & Gr.--Maint./Landscaping	759	16,359	29,478	55.50%
50410 Building/Grounds - Equip/Tools/Uniforms	13	82	1,380	5.94%
50500 Cable/Internet/Security System	315	2,108	4,098	51.44%
50600 Computer Maintenance/Copier/Software	1,807	9,932	17,317	57.35%
50800 Dues/Member./Subscr/Mtgs.	794	2,901	5,985	48.47%
50850 Educational Training	0	0	7,080	0.00%
50900 Elections	0	0	225	0.00%
50910 Emergency Supplies	0	436	0	0.00%
50950 Fire Company-Millville	0	32,544	32,291	100.78%
50960 Truck Maintenance/Ins/Gas	248	1,211	3,815	31.74%
51100 Insurance--Bonding	21	129	275	46.91%
51110 Insurance--Flood	127	760	1,580	48.10%
51120 Insurance--Gen. Lia./Property	941	5,468	11,300	48.39%
51125 Insurance--Health	2,476	10,061	22,052	45.62%
51130 Insurance-Prof. Liability	226	1,357	2,714	50.00%
51140 Insurance--Worker's. Comp.	185	1,111	2,830	39.26%

**Statement of Income & Expenses with Variance to Budget
Oct '20**

	Month	Year to Date	FY '21	% of Budget
	Oct '20	May '20 - Oct '20	Approved Budget	YTD
General Fund Expense (cont)				
51200 Legal	0	0	25,000	0.00%
51300 Mileage/Other Reimbursements	26	122	1,500	8.13%
51400 Other Misc Expense	0	33	50	66.00%
51500 Office Equipment/Furniture	0	0	1,250	0.00%
51510 Office Supplies	139	1,708	3,375	50.61%
51600 Payroll	42,594	179,234	377,491	47.48%
51605 Payroll Processing Fees	41	175	360	48.61%
51610 Payroll Taxes	3,243	13,983	30,609	45.68%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	2,209	9,426	22,469	41.95%
51700 Back Ground/Finger Prints-Staff	0	152	0	0.00%
51800 Postage/Postage Meter	225	2,374	4,865	48.80%
51900 Printing	0	2,195	3,005	73.04%
53100 Professional Services (Engineering)	1,860	29,806	57,700	51.66%
53110 Professional Planning Services	0	0	0	0.00%
53175 Review re-site/TOPO	0	6,032	23,400	25.78%
53300 Service Charges (Transfer Tax Processing)	0	5,353	14,225	37.63%
53500 Trash Collection	83	248	340	72.94%
53520 Town Park Repairs/Maintenance	651	2,593	0	0.00%
53525 Town Park Supplies	0	793	0	0.00%
53530 Town Park Utilities	(1,052)	2,113	0	0.00%
53540 Town Park Misc Expenses	325	2,704	0	0.00%
53600 Utilities--Electric	314	2,715	9,000	30.17%
53605 Utilities-Propane	0	0	2,670	0.00%
53610 Utilities--Street Lights	0	3,141	2,960	106.11%
53620 Utilities--Telephone	368	2,384	4,155	57.38%
53630 Utilities--Water Conditioning	0	440	880	50.00%
53640 Utilities --Sewer Usage	0	910	1,820	50.00%
53700 Contingency	0	0	562,201	0.00%
Total General Expense	59,243	367,412	1,308,695	28.07%
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,700	0.00%
55002 Capital Furniture/Equipment	3,996	3,996	3,352	119.21%
55003 Capital Hardware /Software Purchases	1,039	2,802	2,500	112.08%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	0	0.00%
55011 Codification of General Code	0	1,644	3,500	46.97%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	8,686	64,694	180,055	35.93%
55014 Dukes Road Park Improvements	93,192	363,362	1,019,007	35.66%
55015 Dukes Road Park Expenses	0	0	0	0.00%
55016 Road Sign Maintenance	0	0	506	0.00%
Total Transfer Tax Expense	106,913	436,498	1,219,920	35.78%
Paid From Grants/Other				
54100 MVFC Ambulance fees	57,925	57,925	58,100	99.70%
59100 MSA Grant Expense	633	639	4,606	13.87%
59115 Economic Development Expense	100	299	24,975	1.20%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	90,412	0.00%
Total Grant Expense	58,658	58,863	193,093	30.48%
Total Restricted Expense	165,571	495,361	1,413,013	35.06%
Total Expense	224,814	862,773	2,721,708	31.70%

Whayland reimbursed Town
for use of electric at Park