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March 7, 2023

Town of Millville 36404 Club House Road Millville, DE 19967

Attn: Debbie Botchie

Town Manager

Re: Parkside Phase One

**Bond Reduction Request** 

Millville, Delaware

GMB File No. R170124.00

Dear Ms. Botchie:

On January 12, 2023, a bond reduction walk was performed for Phase One of the Parkside Project (Bond Number 107190363) with Eric Evans from the Town of Millville, T.J. Schiff from Dukes Lane, LLC (the Developer) and myself. During the bond reduction walk all items listed in the bond estimates where reviewed and the percent complete of each item was determined along with the recommended reduction amount. Phase One was found to be 84% complete with a recommended bond reduction of 59%. Please see the attached spreadsheet.

The preliminary as-builts for the water, sewer and storm drain which were submitted May 2021 have been reviewed.

The Developer is requesting Bond Number 1070190363 to be reduced from the original amount of \$797,541.63 to the amount of \$328,200.00 which is a 58.8%.

If you have any questions, please contact me at 302.628.1421. Thank you.

Sincerely,

Andrew J. Lyons, Jr., P.E.

Sr. Project Manager.

AJL/

Parkside Bonds 2/17/2023

	Park	isiae Bonas							2/11/20
Item	Quantity	Unit	Unit Price	Total	125%	% Complete	% reduction	New amount	Notes
8" stone base	3540	Ton	\$ 25.00	) \$ 88,500.00	\$ 110,625.00	100%	70%	\$ 33,187.50	
PCC Curb Type 1-6	200	) LF	\$ 23.00	0 \$ 4,600.00	\$ 5,750.00	100%	70%	\$ 1,725.00	
Integral PCC & G Type 2	4320	) LF	\$ 15.00	) \$ 64,800.00	\$ 81,000.00	95%	75%	\$ 20,250.00	not more than 5% needs to be repaired
2.25" Asphalt Base Course	1000	Ton	\$ 65.00	0 \$ 65,000.00	\$ 81,250.00	100%	70%	\$ 24,375.00	
1.25" Asphalt Surface Course	560	Ton	\$ 70.00	0 \$ 39,200.00	\$ 49,000.00	0%	0%	\$ 49,000.00	not stated yet
1.5" Asphalt Surface Course	680	Ton	\$ 70.00	0 \$ 47,600.00	\$ 59,500.00	100%	70%	\$ 17,850.00	
Grade, Seed ROW	9680	SY	\$ 1.00	0 \$ 9,680.00	\$ 12,100.00	100%	70%	\$ 3,630.00	
15" RCP	141	. LF	\$ 33.00	0 \$ 4,653.00	\$ 5,816.25	100%	70%	\$ 1,744.88	3
18" RCP	237	LF	\$ 41.00	) \$ 9,717.00	\$ 12,146.25	100%	70%	\$ 3,643.88	3
27" RCP	24	1 LF	\$ 66.00	0 \$ 1,584.00	\$ 1,980.00	100%	70%	\$ 594.00	)
34"x53" ERCP	74	1 LF	\$ 162.00	0 \$ 11,988.00	\$ 14,985.00	100%	70%	\$ 4,495.50	)
38" 60" ERCP	60	LF .	\$ 211.00	0 \$ 12,660.00	\$ 15,825.00	100%	70%	\$ 4,747.50	
72"x24" Drainage inlet	10	EA	\$ 4,300.00	0 \$ 43,000.00	\$ 53,750.00	90%	60%	\$ 21,500.00	8 inlets need to have flow channels installed
72X48 Drainage Inlet	4	I EA	\$ 4,700.00	J \$ 18,800.00	\$ 23,500.00	90%	60%	,	
				\$ 421,782.00	\$ 527,227.50			\$ 196,143.25	63% reduction
Sidewalk	21595	SF		0 \$ 161,962.50		80%	55%		L 570 LF still needs to be installed, not more that 5% that is installed needs repair
4" GABC	488	Ton	\$ 26.00		\$ 15,860.00	85%	60%	-,-	73 Tons for sidewalk not installed
Curb Ramp	12	2 EA	\$ 1,200.00	) \$ 14,400.00	\$ 18,000.00	75%	50%	\$ 9,000.00	4 ramps need to be finished
White Ash	16	EA	\$ 200.00	0 \$ 3,200.00	\$ 4,000.00	0%	0%	\$ 4,000.00	Need to review all landscaping
Green Ash	16	EA	\$ 200.00	0 \$ 3,200.00	\$ 4,000.00	0%	0%	\$ 4,000.00	Need to review all landscaping
Japanese Zelkova	13	B EA	\$ 200.00	0 \$ 2,600.00	\$ 3,250.00	0%	0%	\$ 3,250.00	Need to review all landscaping
Tulip Tree	7	7 EA	\$ 200.00	0 \$ 1,400.00	\$ 1,750.00	0%	0%	\$ 1,750.00	Need to review all landscaping
Willow Oak	10	EA	\$ 200.00	0 \$ 2,000.00	\$ 2,500.00	0%	0%	\$ 2,500.00	Need to review all landscaping
Red Oak	6	EA	\$ 200.00	0 \$ 1,200.00	\$ 1,500.00	0%	0%	\$ 1,500.00	Need to review all landscaping
Shumard Oak	5	EA	\$ 200.00	0 \$ 1,000.00	\$ 1,250.00	0%	0%	\$ 1,250.00	Need to review all landscaping
Fountain for Ponds	1	L EA	\$ 3,000.00	0 \$ 3,000.00	\$ 3,750.00	0%	0%	\$ 3,750.00	
Street Lights	6	EA	\$ 1,600.00	) \$ 9,600.00	\$ 12,000.00	100%	70%		
					\$ 270,313.13				L 51% reduction

Original Bond Amount	\$ 797,540.63 84% Complete	Recommended amount	\$ 328,191.16 59% Reduction Recommendation