

TREASURER'S REPORT

Feb '23

Fiscal Year 2023

General Fund Revenue	\$49,485
General Fund Expenditures	\$71,333

Restricted Revenue	\$177,213
Restricted Expense	\$446,726

Interest Income from	
WSFS Checking Accounts	
Month of	
February-23	
General Interest Income	\$ 2,291
Restricted Interest Income	\$ 9,150

CD Activity	
CD Matured - Beal Bank (In process of purchasing another CD)	\$ 250,000

Town of Millville
Assets
As of 02/28/23

UNRESTRICTED

GL	
10001	WSFS General Checking 1,197,043
10100	Community Bank Money Market 2,519,001
10003	Petty Cash 200
10015	Commonwealth Unrestricted CD 250,251
10016	Commonwealth Unrestricted CD 250,225
10018	Commonwealth Unrestricted MM 251,465
10019	Commonwealth Unrestricted CD 250,227
10020	Commonwealth Unrestricted CD 0
10021	Commonwealth Unrestricted CD 250,289
10022	Commonwealth Unrestricted CD 253,625
10023	Commonwealth Unrestricted CD 250,036
10024	Commonwealth Unrestricted CD 251,449
10026	Commonwealth Unrestricted CD 253,670
10028	Commonwealth Unrestricted CD 250,000
10029	Commonwealth Unrestricted CD 254,564
10030	Commonwealth Unrestricted CD 253,760
10032	Commonwealth Unrestricted CD 253,212
10033	Commonwealth Unrestricted CD 250,249
10034	Commonwealth Unrestricted CD 71,087
10035	Commonwealth Unrestricted CD 250,041
10036	Commonwealth Unrestricted CD 253,853
10037	Commonwealth Unrestricted CD 250,468
10038	Commonwealth Unrestricted CD 51,058
10039	Commonwealth Unrestricted CD 250,063
10040	Commonwealth Unrestricted CD 250,324
10041	Commonwealth Unrestricted CD 250,202
10042	Commonwealth Unrestricted CD 250,294
10043	Commonwealth Unrestricted CD 250,136
10044	Commonwealth Unrestricted CD 253,440
10045	Commonwealth Unrestricted CD 253,323
10046	Commonwealth Unrestricted CD 253,323
10047	Commonwealth Unrestricted CD 253,467
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	Total Unrestricted Funds 10,380,345

Town of Millville
Assets (cont)
As of 02/28/23

RESTRICTED

	<i>Checking Accounts:</i>	
15006	WSFS Police Dept	728,277
15007	WSFS Realty Transfer Tax	3,250,155
15017	WSFS Economic Development	366,615
15024	WSFS Escrowed Funds	291,577
15025	WSFS Millville Fire Co Grant	88,033
	 <i>Savings Account:</i>	
15021	Capital One 360	202,637
	 <i>Certificates of Deposit:</i>	
15018	Bank of Delmarva	283,757
	 <i>Grant Funds:</i>	
15025	WSFS Municipal Street Aid	282,994
	Total Restricted Funds	5,494,045
11102	Property Taxes Receivable	5,410
15100	Accounts Receivable	1,900
16500	Prepaid Insurance	22,513
16501	Prepaid Expenses	12,142
	Total Other Assets	41,965
	 Total Assets	 15,916,355

Town of Millville
Liabilities
As of 02/28/23

20000	Accounts Payable	7,347
20200	Escrow Payable	291,577
20400	Rental Deposit Liability	0
21000	Payroll Liabilities	2,733
21100	IRA Liability	0
26000	Deferred Revenue	112,548
26100	Deferred Property Tax	49
	Total Liabilities	414,254

Town of Millville
Statement of Income & Expenses with Variance to Budget
Feb '23

	Month	Year to Date	FY '23 Approved Budget	% of Budget
	Feb '23	May '22 - Feb '23		YTD
Income				
				10 mo into year; 2 mo remaining
GL General Fund Revenue				
40025 Building Permit Review/Inspections	1,567	80,658	77,650	103.87%
40075 Building Permits	8,790	419,589	388,250	108.07%
40100 Review re-site/TOPO	1,200	22,600	26,200	86.26%
40150 Subdivision Fees	0	205,560	151,560	135.63%
40180 Commercial Review/Permit 3rd Party	0	32,811	0	0.00%
40200 Building Rent	200	600	0	0.00%
40210 Facility Rent - Evans Park	375	12,550	8,000	156.88%
40215 Dukes Drive House Rent	1,000	10,000	8,000	125.00%
40250 Plan Review - Concept / Site	500	4,500	0	0.00%
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	750	61,325	56,000	109.51%
40305 Mobile Food Vendor License	0	0	0	0.00%
40310 Public Event Application	0	0	0	0.00%
40320 Mobile Food Vendor Application	0	0	0	0.00%
40350 Miscellaneous Income	0	1,223	0	0.00%
40400 Sale of Sub./Ord./Rezoning Books	68	68	0	0.00%
40500 Mediacom Franchise	0	53,924	40,000	134.81%
40510 Chesapeake Utilities Franchise	0	0	0	0.00%
40600 Police Fines--Vendor	1,682	16,852	2,500	674.08%
40650 Town Issued Fines	0	349	0	0.00%
40660 Property maintenance violations	0	0	0	0.00%
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755 SCAT Dinner Hosted by Town	0	54	0	0.00%
40800 Sign Permits. Review	150	1,980	2,000	99.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	19,213	127,749	48,000	266.14%
41320 Property Taxes	13,990	672,867	664,865	101.20%
41330 Property Tax Penalty	0	4	0	0.00%
41400 Gross Rental Receipts Taxes	0	138,209	100,000	138.21%
Total General Revenue	49,485	1,863,472	1,573,025	118.46%
Restricted Revenue				
49100 Grant - MSA	0	4,475	4,563	98.07%
49115 Economic Development Income	0	4,250	0	0.00%
49125 Interest Income - Restricted	10,022	34,901	8,400	415.49%
49200 Transfer Tax - Gross	166,191	1,750,282	751,185	233.00%
49250 Evans Park-Grant/Donation/Misc Income	0	5,100	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
49775 ARPA Grant	0	168,983	0	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	1,000	57,500	0	0.00%
49851 MVFC Ambulance Fees	0	71,330	69,895	102.05%
Total Restricted Revenue	177,213	2,096,821	849,043	246.96%
Total Income	226,698	3,960,293	2,422,068	163.51%

**Statement of Income & Expenses with Variance to Budget
Feb '23**

Expense	Month	Year to Date	FY '23	% of Budget
	Feb '23	May '22 - Feb '23	Approved Budget	YTD
General Fund Expense				
50100 Accounting/Financial Services	0	14,250	14,250	100.00%
50200 Advertising	0	2,278	2,200	103.55%
50210 Code Red Automated Messages	0	2,346	2,160	108.61%
50300 Awards, Gifts, Flowers	0	0	300	0.00%
50400 Build. & Gr.--Maint./Landscaping	910	22,565	29,519	76.44%
50410 Building/Grounds - Equip/Tools/Uniforms	0	1,868	1,000	186.80%
50500 Cable/Internet/Security System	388	4,051	4,706	86.08%
50600 Computer Maintenance/Copier/Software	2,916	31,730	26,200	121.11%
50800 Dues/Member./Subscr/Mtgs.	117	3,141	7,898	39.77%
50850 Educational Training	234	3,814	4,845	78.72%
50900 Elections	394	649	1,600	40.56%
50910 Emergency Supplies	0	0	0	0.00%
50950 Fire Company-Millville	0	40,726	39,895	102.08%
50960 Truck Maintenance/Ins/Gas	263	2,881	5,515	52.24%
51100 Insurance--Bonding	22	215	270	79.63%
51110 Insurance--Flood	112	1,478	1,635	90.40%
51120 Insurance--Gen. Lia./Property	1,355	13,347	12,180	109.58%
51125 Insurance--Health	2,512	24,075	58,275	41.31%
51130 Insurance-Prof. Liability	226	2,262	2,795	80.93%
51140 Insurance--Worker's. Comp.	207	2,256	2,060	109.51%
51200 Legal	2,254	13,902	20,000	69.51%
51250 Independent Counsel	0	1,318	0	0.00%
51300 Mileage/Other Reimbursements	671	1,942	1,500	129.47%
51400 Other Misc Expense	0	37	50	74.00%
51500 Office Equipment/Furniture	0	862	1,000	86.20%
51510 Office Supplies	807	3,718	5,070	73.33%
51600 Payroll	39,774	382,928	520,129	73.62%
51605 Payroll Processing Fees	38	383	562	68.15%
51610 Payroll Taxes	3,675	31,444	43,036	73.06%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	2,385	20,346	30,399	66.93%
51700 Back Ground/Finger Prints-Staff	0	0	600	0.00%
51800 Postage/Postage Meter	0	3,005	3,835	78.36%
51900 Printing	0	3,628	3,580	101.34%
53100 Professional Services (Engineering)	3,395	42,890	66,000	64.98%
53110 Professional Planning Services	0	0	0	0.00%
53115 Professional Review Services	0	2,030	0	0.00%
53175 Review re-site/TOPO	2,045	30,576	26,200	116.70%
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500 Trash Collection	0	248	360	68.89%
53510 Town Park Insurance	1,401	15,336	12,750	120.28%
53520 Town Park Repairs/Maintenance	1,824	47,418	21,409	221.49%
53525 Town Park Supplies	157	3,833	5,000	76.66%
53530 Town Park Utilities	1,819	12,039	13,704	87.85%
53540 Town Park Misc Expenses	0	1,343	500	268.60%
53545 Town Rental House Expense	(796)	186	0	0.00%
53600 Utilities--Electric	550	5,950	9,000	66.11%
53605 Utilities--Propane	1,037	1,037	3,000	34.57%
53610 Utilities--Street Lights	0	3,398	4,000	84.95%
53620 Utilities--Telephone	143	3,261	4,560	71.51%
53630 Utilities--Water Conditioning	0	624	1,500	41.60%
53640 Utilities --Sewer Usage	498	2,367	2,000	118.35%
53700 Contingency	0	0	555,978	0.00%
Total General Expense	71,333	809,981	1,573,025	51.49%

**Statement of Income & Expenses with Variance to Budget
Feb '23**

	Month	Year to Date	FY '23 Approved Budget	% of Budget
	Feb '23	May '22 - Feb '23		YTD
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	5,000	0.00%
55002 Capital Furniture/Equipment	0	13,920	18,255	76.25%
55003 Capital Hardware /Software Purchases	863	9,895	9,500	104.16%
55007 Land Purchase	428,004	483,054	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	7,200	0.00%
55011 Codification of General Code	849	2,652	5,000	53.04%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	15,974	173,123	178,945	96.75%
55014 Evans Park Improvements	75	135,824	19,375	701.03%
55016 Road Sign Maintenance	0	1,293	500	258.60%
55018 Long-Term Reserve Study	0	0	0	0.00%
Total Transfer Tax Expense	445,765	819,761	244,075	335.86%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	71,330	69,895	102.05%
59100 MSA Grant Expense	698	3,472	4,563	76.09%
59115 Economic Development Expense	263	24,946	28,390	87.87%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	15,000	0.00%
59800 SCAT Dinner Hosted by Town	0	4,284	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	961	104,032	117,848	88.28%
Total Restricted Expense	446,726	923,793	361,923	255.25%
Total Expense	518,059	1,733,774	1,934,948	89.60%