

TREASURER'S REPORT
May '23
Fiscal Year 2024

General Fund Revenue	\$336,563
General Fund Expenditures	\$69,777
Restricted Revenue	\$331,364
Restricted Expense	\$41,033

Interest Income from	
WSFS Checking Accounts	
Month of	
May-23	
General Interest Income	\$ 2,499
Restricted Interest Income	\$ 12,833

CD Activity	
CD Purchase - Unity Bk Augusta	\$ 240,000
CD Purchase - Community First Bk	\$ 240,000
CD Purchase - Cross Riv Bk	\$ 240,000
CD Purchase - Synovus Bk	\$ 240,000
CD Purchase - First Westn Bk & Tr	\$ 40,000
CD Matured - Bank of India NY	\$ 250,000

Town of Millville
Assets
As of 05/31/23

UNRESTRICTED

GL

10001	WSFS General Checking	911,380
10100	Community Bank Money Market	2,532,807
10003	Petty Cash	200
10014	WSFS Unrestricted CD	241,302
10015	Commonwealth Unrestricted CD	250,313
10016	Commonwealth Unrestricted CD	250,481
10017	Commonwealth Unrestricted CD	241,452
10018	Commonwealth Unrestricted MM	303,515
10019	Commonwealth Unrestricted CD	250,480
10020	Commonwealth Unrestricted CD	240,406
10021	Commonwealth Unrestricted CD	250,356
10022	Commonwealth Unrestricted CD	255,389
10023	Commonwealth Unrestricted CD	250,044
10024	Commonwealth Unrestricted CD	254,284
10026	Commonwealth Unrestricted CD	255,466
10027	Commonwealth Unrestricted CD	248,504
10028	Commonwealth Unrestricted CD	250,000
10029	Commonwealth Unrestricted CD	256,329
10030	Commonwealth Unrestricted CD	255,178
10031	Commonwealth Unrestricted CD	12,026
10032	Commonwealth Unrestricted CD	251,147
10033	Commonwealth Unrestricted CD	250,303
10034	Commonwealth Unrestricted CD	71,107
10035	Commonwealth Unrestricted CD	250,103
10036	Commonwealth Unrestricted CD	255,681
10037	Commonwealth Unrestricted CD	240,415
10038	Commonwealth Unrestricted CD	51,070
10039	Commonwealth Unrestricted CD	250,125
10040	Commonwealth Unrestricted CD	250,388
10041	Commonwealth Unrestricted CD	250,263
10042	Commonwealth Unrestricted CD	250,362
10043	Commonwealth Unrestricted CD	250,203
10045	Commonwealth Unrestricted CD	240,446
10046	Commonwealth Unrestricted CD	40,048

Total Unrestricted Funds

10,411,573

Town of Millville
Assets (cont)
As of 05/31/23

RESTRICTED

<i>Checking Accounts:</i>		
15006	WSFS Police Dept	684,500
15007	WSFS Realty Transfer Tax	3,864,199
15017	WSFS Economic Development	322,677
15024	WSFS Escrowed Funds	241,152
15025	WSFS Millville Fire Co Grant	110,718
15030	WSFS Long Term Reserve Fund	40,000
 <i>Savings Account:</i>		
15021	Capital One 360	202,689
 <i>Certificates of Deposit:</i>		
15018	Bank of Delmarva	286,950
 <i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	273,259
Total Restricted Funds		6,026,144
11102	Property Taxes Receivable	700,471
15100	Accounts Receivable	19,208
16500	Prepaid Insurance	13,082
16501	Prepaid Expenses	7,271
Total Other Assets		740,032
 Total Assets		 17,177,749

Town of Millville
Liabilities
As of 05/31/23

20000	Accounts Payable	15,237
20200	Escrow Payable	241,152
21000	Payroll Liabilities	6,436
21100	IRA Liability	0
26000	Deferred Revenue	112,548
26100	Deferred Property Tax	49
Total Liabilities		375,422

Town of Millville
Statement of Income & Expenses with Variance to Budget
May '23

		Month	Year to Date	FY '24 Approved Budget	% of Budget
		May '23	May '23 - May '23		YTD
Income					1 mo into year; 11 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	11,378	11,378	65,175	17.46%
40075	Building Permits	60,602	60,602	359,711	16.85%
40100	Review re-site/TOPO	3,400	3,400	21,800	15.60%
40150	Subdivision Fees	0	0	18,000	0.00%
40180	Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200	Building Rent - Town Hall	250	250	0	0.00%
40210	Facility Rent - Evans Park	125	125	8,000	1.56%
40215	Dukes Drive House Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	500	500	0	0.00%
40255	Subdivision Site Plan Review	0	0	0	0.00%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	40,425	40,425	56,000	72.19%
40305	Mobile Food Vendor License	0	0	0	0.00%
40310	Public Event Application	0	0	0	0.00%
40320	Mobile Food Vendor Application	0	0	0	0.00%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	12,533	12,533	40,000	31.33%
40510	Chesapeake Utilities Franchise	0	0	0	0.00%
40600	Police Fines--Vendor	3,127	3,127	2,500	125.08%
40650	Town Issued Fines	0	0	0	0.00%
40660	Property maintenance violations	0	0	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755	SCAT Dinner Hosted by Town	0	0	0	0.00%
40800	Sign Permits. Review	250	250	2,000	12.50%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	26,351	26,351	150,000	17.57%
41320	Property Taxes	128,221	128,221	716,400	17.90%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	49,401	49,401	100,000	49.40%
	Total General Revenue	336,563	336,563	1,539,586	21.86%
Restricted Revenue					
49100	Grant - MSA	0	0	4,563	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	12,851	12,851	50,000	25.70%
49200	Transfer Tax - Gross	285,508	285,508	786,200	36.31%
49250	Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%
49775	ARPA Grant	0	0	0	0.00%
49780	Grant Revenue	5,000	5,000	0	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	10,000	10,000	0	0.00%
49851	MVFC Ambulance Fees	18,005	18,005	73,500	24.50%
	Total Restricted Revenue	331,364	331,364	931,763	35.56%
Total Income		667,927	667,927	2,471,349	27.03%

**Statement of Income & Expenses with Variance to Budget
May '23**

Expense	Month	Year to Date	FY '24	% of Budget
	May '23	May '23 - May '23	Approved Budget	YTD
General Fund Expense				
50100 Accounting/Financial Services	0	0	14,500	0.00%
50200 Advertising	655	655	2,700	24.26%
50210 Code Red Automated Messages	0	0	2,400	0.00%
50300 Awards, Gifts, Flowers	0	0	3,000	0.00%
50400 Build. & Gr.--Maint./Landscaping	957	957	26,519	3.61%
50410 Building/Grounds - Equip/Tools/Uniforms	0	0	3,285	0.00%
50500 Cable/Internet/Security System	2,729	2,729	5,125	53.25%
50600 Computer Maintenance/Copier/Software	2,810	2,810	27,331	10.28%
50800 Dues/Member./Subscr/Mtgs.	1,335	1,335	8,325	16.04%
50850 Educational Training	280	280	6,435	4.35%
50900 Elections	0	0	1,915	0.00%
50910 Emergency Supplies	0	0	0	0.00%
50950 Fire Company-Millville	0	0	43,000	0.00%
50960 Truck Maintenance/Ins/Gas	219	219	5,115	4.28%
51100 Insurance--Bonding	22	22	270	8.15%
51110 Insurance--Flood	112	112	1,635	6.85%
51120 Insurance--Gen. Lia./Property	1,263	1,263	12,180	10.37%
51125 Insurance--Health	2,786	2,786	32,317	8.62%
51130 Insurance--Prof. Liability	226	226	2,795	8.09%
51140 Insurance--Worker's. Comp.	207	207	2,545	8.13%
51200 Legal	0	0	20,000	0.00%
51250 Independent Counsel	0	0	0	0.00%
51300 Mileage/Other Reimbursements	372	372	2,500	14.88%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	0	0	1,000	0.00%
51510 Office Supplies	814	814	5,110	15.93%
51600 Payroll	29,081	29,081	578,167	5.03%
51605 Payroll Processing Fees	19	19	1,245	1.53%
51610 Payroll Taxes	2,327	2,327	45,717	5.09%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	2,136	2,136	33,854	6.31%
51700 Back Ground/Finger Prints-Staff	0	0	300	0.00%
51800 Postage/Postage Meter	1,758	1,758	3,835	45.84%
51900 Printing	0	0	1,550	0.00%
53100 Professional Services (Engineering)	7,156	7,156	63,000	11.36%
53110 Professional Planning Services	0	0	0	0.00%
53115 Professional Review Services	0	0	0	0.00%
53175 Review re-site/TOPO	1,965	1,965	21,800	9.01%
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500 Trash Collection	101	101	380	26.58%
53510 Town Park Insurance	1,401	1,401	17,600	7.96%
53520 Town Park Repairs/Maintenance	3,967	3,967	31,470	12.61%
53525 Town Park Supplies	554	554	5,000	11.08%
53530 Town Park Utilities	1,630	1,630	20,040	8.13%
53535 Town Park Landscaping	32	32	3,185	1.00%
53540 Town Park Misc Expenses	766	766	4,455	17.19%
53545 Town Rental House Expense	65	65	0	0.00%
53600 Utilities--Electric	584	584	9,000	6.49%
53605 Utilities--Propane	0	0	3,000	0.00%
53610 Utilities--Street Lights	712	712	5,000	14.24%
53620 Utilities--Telephone	238	238	4,800	4.96%
53630 Utilities--Water Conditioning	0	0	900	0.00%
53640 Utilities --Sewer Usage	498	498	2,000	24.90%
53700 Contingency	0	0	453,235	0.00%
Total General Expense	69,777	69,777	1,539,585	4.53%

**Statement of Income & Expenses with Variance to Budget
May '23**

	Month	Year to Date	FY '24 Approved Budget	% of Budget
	May '23	May '23 - May '23		YTD
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,650	0.00%
55002 Capital Furniture/Equipment	3,263	3,263	24,340	13.41%
55003 Capital Hardware /Software Purchases	0	0	1,200	0.00%
55007 Land Purchase	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	4,029,225	0.00%
55011 Codification of General Code	0	0	5,000	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	16,174	16,174	213,380	7.58%
55014 Evans Park Improvements	16,165	16,165	111,000	14.56%
55016 Road Sign Maintenance	0	0	500	0.00%
55018 Long-Term Reserve Study	0	0	0	0.00%
55019 Evans Park Master Plan	2,047	2,047	0	0.00%
Total Transfer Tax Expense	37,649	37,649	4,395,595	0.86%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	73,500	0.00%
59100 MSA Grant Expense	0	0	4,563	0.00%
59115 Economic Development Expense	3,384	3,384	65,525	5.16%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	3,384	3,384	161,088	2.10%
Total Restricted Expense	41,033	41,033	4,556,683	0.90%
Total Expense	110,810	110,810	6,096,268	1.82%