

TREASURER'S REPORT
Jun '23
Fiscal Year 2024

General Fund Revenue	\$183,304
General Fund Expenditures	\$94,685

Restricted Revenue	\$181,462
Restricted Expense	\$16,497

Interest Income from	
WSFS Checking Accounts	
Month of	
June-23	
General Interest Income	\$ 2,327
Restricted Interest Income	\$ 12,780

CD Activity	
CD Purchase - Queensborough Natl BK & Tr	\$ 250,000
CD Purchase - Enterprise Bk & Tr	\$ 249,000
CD Purchase - Park St BK	\$ 52,000
CD Purchase - Highland Bk	\$ 249,000
CD Purchase - First Comnty Bk	\$ 249,298
CD Matured - Capital One National Assn	\$ 250,000
CD Matured - Synchrony Bank	\$ 250,000
CD Matured - Merrick BK	\$ 250,000
CD Matured - First Bethany Bk & Tr	\$ 250,000

Town of Millville
Assets
As of 06/30/23

UNRESTRICTED

GL	
10001	WSFS General Checking 992,374
10100	Community Bank Money Market 2,537,495
10003	Petty Cash 200
10014	WSFS Unrestricted CD 242,190
10015	Commonwealth Unrestricted CD 250,940
10017	Commonwealth Unrestricted CD 242,359
10018	Commonwealth Unrestricted MM 271,149
10019	Commonwealth Unrestricted CD 52,029
10020	Commonwealth Unrestricted CD 240,375
10021	Commonwealth Unrestricted CD 250,334
10022	Commonwealth Unrestricted CD 255,964
10024	Commonwealth Unrestricted CD 255,209
10025	Commonwealth Unrestricted CD 241,371
10026	Commonwealth Unrestricted CD 256,051
10027	Commonwealth Unrestricted CD 248,471
10028	Commonwealth Unrestricted CD 250,000
10029	Commonwealth Unrestricted CD 256,904
10031	Commonwealth Unrestricted CD 12,025
10032	Commonwealth Unrestricted CD 251,836
10033	Commonwealth Unrestricted CD 250,285
10034	Commonwealth Unrestricted CD 71,101
10035	Commonwealth Unrestricted CD 250,082
10036	Commonwealth Unrestricted CD 256,277
10037	Commonwealth Unrestricted CD 241,371
10038	Commonwealth Unrestricted CD 51,066
10039	Commonwealth Unrestricted CD 250,104
10040	Commonwealth Unrestricted CD 250,367
10041	Commonwealth Unrestricted CD 250,242
10042	Commonwealth Unrestricted CD 250,339
10043	Commonwealth Unrestricted CD 250,181
10044	Commonwealth Unrestricted CD 249,375
10045	Commonwealth Unrestricted CD 240,415
10046	Commonwealth Unrestricted CD 40,043
10047	Commonwealth Unrestricted CD 250,963
10048	Commonwealth Unrestricted CD 249,104
10048	Commonwealth Unrestricted CD 249,299
Total Unrestricted Funds	
	10,757,890

Town of Millville
Assets (cont)
As of 06/30/23

RESTRICTED

<i>Checking Accounts:</i>		
15006	WSFS Police Dept	664,776
15007	WSFS Realty Transfer Tax	4,022,324
15017	WSFS Economic Development	319,532
15024	WSFS Escrowed Funds	320,676
15025	WSFS Millville Fire Co Grant	120,996
15030	WSFS Long Term Reserve Fund	40,001
 <i>Savings Account:</i>		
15021	Capital One 360	202,688
 <i>Certificates of Deposit:</i>		
15018	Bank of Delmarva	287,876
 <i>Grant Funds:</i>		
15025	WSFS Municipal Street Aid	273,923
Total Restricted Funds		6,252,792
11102	Property Taxes Receivable	641,340
15100	Accounts Receivable	17,900
15120	Grants Receivable	15,000
16500	Prepaid Insurance	9,760
16501	Prepaid Expenses	5,770
Total Other Assets		689,770
 Total Assets		 17,700,452

Town of Millville
Liabilities
As of 06/30/23

20000	Accounts Payable	9,666
20200	Escrow Payable	320,848
20300	Grants Payable - MVFC Grant	86,651
21000	Payroll Liabilities	1,536
21100	IRA Liability	5,067
26000	Deferred Revenue	112,548
26100	Deferred Property Tax	49
Total Liabilities		536,365

Town of Millville
Statement of Income & Expenses with Variance to Budget
Jun '23

		Month	Year to Date	FY '24 Approved Budget	% of Budget
		Jun '23	May '23 - June '23		YTD
Income					2 mo into year; 10 mo remaining
GL	General Fund Revenue				
40025	Building Permit Review/Inspections	10,439	21,817	65,175	33.47%
40075	Building Permits	62,764	123,366	359,711	34.30%
40100	Review re-site/TOPO	3,600	7,000	21,800	32.11%
40150	Subdivision Fees	0	0	18,000	0.00%
40180	Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200	Building Rent - Town Hall	0	250	0	0.00%
40210	Facility Rent - Evans Park	1,175	1,300	8,000	16.25%
40215	Dukes Drive House Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	0	500	0	0.00%
40255	Subdivision Site Plan Review	0	0	0	
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	11,825	52,250	56,000	93.30%
40305	Mobile Food Vendor License	0	0	0	0.00%
40310	Public Event Application	0	0	0	0.00%
40320	Mobile Food Vendor Application	0	0	0	0.00%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezoning Books	0	0	0	0.00%
40500	Mediacom Franchise	0	12,533	40,000	31.33%
40510	Chesapeake Utilities Franchise	0	0	0	0.00%
40600	Police Fines--Vendor	2,789	5,916	2,500	236.64%
40650	Town Issued Fines	0	0	0	0.00%
40660	Property maintenance violations	0	0	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755	SCAT Dinner Hosted by Town	0	0	0	0.00%
40800	Sign Permits. Review	1,350	1,600	2,000	80.00%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	28,161	54,512	150,000	36.34%
41320	Property Taxes	50,641	178,862	716,400	24.97%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	10,560	59,961	100,000	59.96%
	Total General Revenue	183,304	519,867	1,539,586	33.77%
Restricted Revenue					
49100	Grant - MSA	0	0	4,563	0.00%
49115	Economic Development Income	390	390	0	0.00%
49125	Interest Income - Restricted	12,980	25,831	50,000	51.66%
49200	Transfer Tax - Gross	150,192	435,700	786,200	55.42%
49250	Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%
49450	Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%
49775	ARPA Grant	0	0	0	0.00%
49780	Grant Revenue	0	5,000	0	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	10,000	20,000	0	0.00%
49851	MVFC Ambulance Fees	7,900	25,905	73,500	35.24%
	Total Restricted Revenue	181,462	512,826	931,763	55.04%
	Total Income	364,766	1,032,693	2,471,349	41.79%

Statement of Income & Expenses with Variance to Budget
Jun '23

Expense	Month	Year to Date	FY '24	% of Budget
	Jun '23	May '23 - June '23	Approved Budget	YTD
General Fund Expense				
50100 Accounting/Financial Services	0	0	14,500	0.00%
50200 Advertising	25	680	2,700	25.19%
50210 Code Red Automated Messages	0	0	2,400	0.00%
50300 Awards, Gifts, Flowers	50	50	3,000	1.67%
50400 Build. & Gr.--Maint./Landscaping	4,942	5,899	26,519	22.24%
50410 Building/Grounds - Equip/Tools/Uniforms	203	203	3,285	6.18%
50500 Cable/Internet/Security System	1,778	4,506	5,125	87.92%
50600 Computer Maintenance/Copier/Software	4,960	7,769	27,331	28.43%
50800 Dues/Member./Subscr/Mtg.	608	1,943	8,325	23.34%
50850 Educational Training	100	380	6,435	5.91%
50900 Elections	0	0	1,915	0.00%
50910 Emergency Supplies	0	0	0	0.00%
50950 Fire Company-Millville	0	0	43,000	0.00%
50960 Truck Maintenance/Ins/Gas	219	439	5,115	8.58%
51100 Insurance--Bonding	22	43	270	15.93%
51110 Insurance--Flood	112	224	1,635	13.70%
51120 Insurance--Gen. Lia./Property	1,263	2,526	12,180	20.74%
51125 Insurance--Health	2,994	5,779	32,317	17.88%
51130 Insurance--Prof. Liability	226	452	2,795	16.17%
51140 Insurance--Worker's. Comp.	207	413	2,545	16.23%
51200 Legal	2,476	2,476	20,000	12.38%
51250 Independent Counsel	0	0	0	0.00%
51300 Mileage/Other Reimbursements	100	442	2,500	17.68%
51400 Other Misc Expense	0	0	50	0.00%
51500 Office Equipment/Furniture	0	0	1,000	0.00%
51510 Office Supplies	569	1,428	5,110	27.95%
51600 Payroll	43,668	72,749	578,167	12.58%
51605 Payroll Processing Fees	0	19	1,245	1.53%
51610 Payroll Taxes	3,307	5,634	45,717	12.32%
51615 Property Maintenance Violation	0	0	0	0.00%
51620 Town Match 401k	2,620	4,756	33,854	14.05%
51700 Back Ground/Finger Prints-Staff	0	0	300	0.00%
51800 Postage/Postage Meter	184	1,942	3,835	50.64%
51900 Printing	67	67	1,550	4.32%
53100 Professional Services (Engineering)	13,714	20,870	63,000	33.13%
53110 Professional Planning Services	0	0	0	0.00%
53115 Professional Review Services	0	0	0	0.00%
53175 Review re-site/TOPO	2,619	4,584	21,800	21.03%
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500 Trash Collection	0	101	380	26.58%
53510 Town Park Insurance	1,401	2,802	17,600	15.92%
53520 Town Park Repairs/Maintenance	1,317	5,284	31,470	16.79%
53525 Town Park Supplies	472	1,026	5,000	20.52%
53530 Town Park Utilities	663	2,294	20,040	11.45%
53535 Town Park Landscaping	710	742	3,185	23.30%
53540 Town Park Misc Expenses	1,069	1,834	4,455	41.17%
53545 Town Rental House Expense	48	113	0	0.00%
53600 Utilities--Electric	635	1,219	9,000	13.54%
53605 Utilities-Propane	0	0	3,000	0.00%
53610 Utilities--Street Lights	717	1,429	5,000	28.58%
53620 Utilities--Telephone	409	486	4,800	10.13%
53630 Utilities--Water Conditioning	211	211	900	23.44%
53640 Utilities --Sewer Usage	0	498	2,000	24.90%
53700 Contingency	0	0	453,235	0.00%
Total General Expense	94,685	164,312	1,539,585	10.67%

**Statement of Income & Expenses with Variance to Budget
Jun '23**

	Month	Year to Date	FY '24	% of Budget
	Jun '23	May '23 - June '23	Approved Budget	YTD
Restricted Expense				
Paid From Transfer Tax				
55001 Capital Building Improvements	0	0	10,650	0.00%
55002 Capital Furniture/Equipment	0	3,263	24,340	13.41%
55003 Capital Hardware /Software Purchases	0	0	1,200	0.00%
55007 Land Purchase	0	0	0	0.00%
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009 MV Vol Training & Background Checks	0	0	0	0.00%
55010 Capital Land Improvement	0	0	4,029,225	0.00%
55011 Codification of General Code	0	0	5,000	0.00%
55012 Volunteer Group Misc	0	0	100	0.00%
55013 Police Coverage - Police Fund	13,179	29,353	213,380	13.76%
55014 Evans Park Improvements	0	16,165	111,000	14.56%
55016 Road Sign Maintenance	0	0	500	0.00%
55018 Long-Term Reserve Study	0	0	0	0.00%
55019 Evans Park Master Plan	0	2,047	0	0.00%
Total Transfer Tax Expense	13,179	50,828	4,395,595	1.16%
Paid From Grants/Other				
54100 MVFC Ambulance fees	0	0	73,500	0.00%
59100 MSA Grant Expense	0	0	4,563	0.00%
59115 Economic Development Expense	3,318	6,701	65,525	10.23%
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%
59850 MVFC Grant Reimbursement	0	0	0	0.00%
Total Grant Expense	3,318	6,701	161,088	4.16%
Total Restricted Expense	16,497	57,529	4,556,683	1.26%
Total Expense	111,182	221,841	6,096,268	3.64%