

REVENUE & EXPENDITURES for FEB'24

Assets

Fiscal Year 2024

General Fund Revenue	\$112,100
General Fund Expenditures	\$84,204

Restricted Revenue	\$111,835
Restricted Expense	\$24,593

Interest & Dividend Income from	
WSFS Checking Accounts	
Month of Febuary	
Assets	
General Interest Income	\$ 34,781
Restricted Interest Income	\$ 3,774
Taxable Interest Income	\$ 22,377
Dividend Received	\$ 638

CD Activity	
Redeemed First BK Hamilton New Jersey 3.05%	\$ (250,000)
Redeemed Old Natl BK Evansville Ind CD 3.05%	\$ (250,000)
Redeemed Wells Fargo Bank Natl Assn 3.00%	\$ (250,000)
Bought Fidelity Govt MMKT Capital Reserves CL Mrning Trade	\$ 250,000
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Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month	Year to Date	FY '24 Approved Budget	% of Budget
	<u>Assets</u>	<u>May '23 -Feb '24</u>	<u>Budget</u>	<u>YTD</u>
Income	FEB			
GL General Fund Revenue				
40025 Building Permit Review/Inspections	8,475	80,653	65,175	123.75%
40075 Building Permits	43,367	435,471	359,711	121.06%
40100 Review re-site/TOPO	2,800	31,000	21,800	142.20%
40150 Subdivision Fees	0	31,890	18,000	177.17%
40180 Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200 Building Rent - Town Hall	0	950	0	0.00%
40210 Facility Rent - Evans Park	1,575	6,875	8,000	85.94%
40215 Dukes Drive House Rent	0	0	0	0.00%
40250 Plan Review - Concept / Site	0	2,750	0	0.00%
40255 Subdivision Site Plan Review	0	750	0	
40275 Zoning Review	0	0	0	0.00%
40300 Licenses-Business, Rental, Realtor	625	61,200	56,000	109.29%
40305 Mobile Food Vendor License	0	0	0	0.00%
40310 Public Event Application	0	0	0	0.00%
40320 Mobile Food Vendor Application	0	0	0	0.00%
40350 Miscellaneous Income	852	906	0	0.00%
40400 Sale of Sub./Ord./Rezoning	0	0	0	0.00%
40500 Mediacom Franchise	11,471	52,421	40,000	131.05%
40600 Police Fines--Vendor	1,999	24,369	2,500	974.75%
40755 SCAT Dinner Hosted by Town	0	0	0	0.00%
40800 Sign Permits. Review	150	3,200	2,000	160.00%
40850 Variances / Special Exceptions	0	0	0	0.00%
40875 Interest Income - Unrestricted	34,781	328,508	150,000	219.01%
41320 Property Taxes	5,943	736,568	716,400	102.82%
41330 Property Tax Penalty	0	19	0	0.00%
41400 Gross Rental Receipts Taxes	62	158,132	100,000	158.13%
Total General Revenue	112,100	1,955,662	1,539,586	127.03%
Restricted Revenue				
49100 Grant - MSA	0	14,748	4,563	323.21%
49115 Economic Development Income	0	5,805	0	0.00%
49125 Interest Income - Restricted	3,774	81,819	50,000	163.64%
49200 Transfer Tax - Gross	101,061	1,604,453	786,200	204.08%
49250 Evans Park-Grant/Donation/Misc Income	0	29,591	0	0.00%
49450 Sussex Cnty Rev Sharing Law Enforcement	0	17,500	17,500	100.00%
49775 ARPA Grant	0	0	0	0.00%
49780 Grant Revenue	0	5,000	0	0.00%
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%
49850 MVFC Impact Fees	7,000	83,500	0	0.00%
49851 MVFC Ambulance Fees	0	110,554	73,500	150.41%
Total Restricted Revenue	111,835	1,952,970	931,763	209.60%
Total Income	223,934	3,908,632	2,471,349	158.16%

Statement of Income & Expenses with Variance to Budget

Assets

	Month	Year to Date	FY '24 Approved Budget	% of Budget	
	<u>Assets</u>	<u>May '23 -Feb '24</u>	<u>Budget</u>	<u>YTD</u>	
Expense					
General Fund Expense					
50100	Accounting/Financial Services	2,525	26,050	25,500	102.16%
50200	Advertising	197	1,366	2,700	50.59%
50210	Code Red Automated Messages	0	2,545	2,545	100.01%
50300	Awards, Gifts, Flowers	0	661	3,000	22.05%
50400	Build. & Gr.--Maint./Landscaping	1,849	22,197	26,519	83.70%
50410	Building/Grounds - Equip/Tools/Uniforms	81	1,952	3,285	59.42%
50500	Cable/Internet/Security System	429	5,497	5,125	107.26%
50600	Computer Maintenance/Copier/Software	3,606	29,618	29,331	100.98%
50800	Dues/Member./Subscr/Mtgs.	87	5,728	8,325	68.80%
50850	Educational Training	75	8,200	13,835	59.27%
50900	Elections	0	317	1,915	16.57%
50910	Emergency Supplies	0	0	0	0.00%
50950	Fire Company-Millville	0	44,601	44,601	100.00%
50960	Truck Maintenance/Ins/Gas	270	2,166	5,115	42.35%
51100	Insurance--Bonding	22	194	270	71.67%
51110	Insurance--Flood	112	1,010	1,635	61.79%
51120	Insurance--Gen. Lia./Property	1,263	11,366	12,180	93.32%
51125	Insurance--Health	46	20,844	32,317	64.50%
51130	Insurance-Prof. Liability	226	2,036	2,795	72.83%
51140	Insurance--Worker's. Comp.	207	1,859	2,545	73.04%
51200	Legal	0	31,077	32,000	97.11%
51250	Independent Counsel	0	0	0	0.00%
51300	Mileage/Other Reimbursements	1,072	2,514	2,500	100.56%
51400	Other Misc Expense	0	1,117	1,150	97.13%
51500	Office Equipment/Furniture	0	2,424	3,000	80.80%
51510	Office Supplies	568	6,556	7,510	87.30%
51600	Payroll	45,960	433,844	578,167	75.04%
51605	Payroll Processing Fees	0	19	1,245	1.51%
51610	Payroll Taxes	3,925	34,233	45,717	74.88%
51615	Property Maintenance Violation	0	0	0	0.00%
51620	Town Match 401k	2,205	29,351	33,854	86.70%
51700	Back Ground/Finger Prints-Staff	0	445	450	98.98%
51800	Postage/Postage Meter	155	3,629	4,835	75.05%
51900	Printing	0	233	1,550	15.04%
53100	Professional Services (Engineering)	9,005	70,173	70,500	99.54%
53110	Professional Planning Services	0	0	0	0.00%
53115	Professional Review Services	0	0	0	0.00%
53175	Review re-site/TOPO	3,125	17,144	21,800	78.64%
53300	Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500	Trash Collection	0	302	430	70.31%
53510	Town Park Insurance	1,401	12,608	17,600	71.64%
53520	Town Park Repairs/Maintenance	1,317	15,895	31,470	50.51%
53525	Town Park Supplies	166	4,517	5,800	77.88%
53530	Town Park Utilities	2,042	13,583	20,040	67.78%
53535	Town Park Landscaping	250	2,060	3,185	64.67%
53540	Town Park Misc Expenses	266	5,166	5,655	91.35%
53545	Town Rental House Expense	0	218	0	0.00%
53600	Utilities--Electric	1,097	6,442	9,000	71.58%
53605	Utilities-Propane	0	1,934	3,000	64.48%
53610	Utilities--Street Lights	0	4,583	5,000	91.67%
53620	Utilities--Telephone	143	3,836	4,800	79.92%
53630	Utilities--Water Conditioning	0	581	900	64.52%
53640	Utilities --Sewer Usage	514	2,040	2,000	102.02%
53700	Contingency	0	0	402,889	0.00%
	Total General Expense	84,204	894,732	1,539,585	58.12%

**Statement of Income & Expenses with Variance to Budget
Assets**

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Restricted Expense					
Paid From Transfer Tax					
55001	Capital Building Improvements	4,510	14,347	10,650	134.72%
55002	Capital Furniture/Equipment	0	43,850	82,340	53.25%
55003	Capital Hardware /Software Purchases	0	0	1,200	0.00%
55007	Land Purchase	0	0	0	0.00%
55008	Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009	MV Vol Training & Background Checks	0	0	0	0.00%
55010	Capital Land Improvement	0	261,253	4,029,225	6.48%
55011	Codification of General Code	0	2,122	5,000	42.44%
55012	Volunteer Group Misc	0	0	100	0.00%
55013	Police Coverage - Police Fund	16,641	167,672	213,380	78.58%
55014	Evans Park Improvements	88	34,189	111,000	30.80%
55016	Road Sign Maintenance	0	0	500	0.00%
55018	Long-Term Reserve Study	0	10,145	0	0.00%
55019	Evans Park Master Plan	0	0	0	0.00%
	Total Transfer Tax Expense	21,239	533,579	4,453,595	11.98%
Paid From Grants/Other					
54100	MVFC Ambulance fees	0	110,555	110,555	100.00%
59100	MSA Grant Expense	835	3,273	4,563	71.73%
59115	Economic Development Expense	2,519	111,909	90,525	123.62%
59450	Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%
59800	SCAT Dinner Hosted by Town	0	0	0	0.00%
59850	MVFC Grant Reimbursement	0	87,368	0	0.00%
	Total Grant Expense	3,355	313,105	223,143	140.32%
	Total Restricted Expense	24,593	846,684	4,676,738	18.10%
	Total Expense	108,797	1,741,416	6,216,323	28.01%