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May 1, 2024

Town of Millville  
36404 Club House Road  
Millville, DE 19967

Attn: Eileen Scerra  
Town Manager

Re: Egret Shores Phase 1  
Bond Reduction Request  
Millville, Delaware  
GMB File No. R220158

Dear Ms. Botchie:

On April 9, 2024 a bond reduction walk was performed for Egret Shores Phase 1 (Bond Number 612413958) with Eric Evans from the Town of Millville, Renee VanHouten from KHovnanian Homes and myself. During the bond reduction walk all items listed in the bond estimates were reviewed and the percent complete of each item was determined along with the recommended reduction amount. Phase 1 of Egret Shores was found to be 77.6% complete with a recommended bond reduction of 53.8%. Please see the attached spreadsheet.

The Developer is requesting Bond Number 612413958 to be reduced from the original amount of \$2,537,740.86. The recommended bond reduction percentage of 53.8% would bring the new bond amount to \$1,171,997.82.

If you have any questions, please contact me at 302.628.1421. Thank you.

Sincerely,



Andrew J. Lyons, Jr., P.E.  
Sr. Project Manager

AJL/

Egret Shores Phase 1

4/12/2024

Item	Quantity	Unit	Unit Price	Total	125%	% Complete	% reduction	New amount	Notes
15" HDPE	306	LF	\$ 30.00	\$ 9,180.00	\$ 11,475.00	100%	70%	\$ 3,442.50	
18" HDPE	1,781	LF	\$ 40.00	\$ 71,240.00	\$ 89,050.00	100%	70%	\$ 26,715.00	
24" HDPE	618	LF	\$ 60.00	\$ 37,080.00	\$ 46,350.00	100%	70%	\$ 13,905.00	
30" HDPE	180	LF	\$ 78.00	\$ 14,040.00	\$ 17,550.00	100%	70%	\$ 5,265.00	
36" HDPE	856	LF	\$ 99.00	\$ 84,744.00	\$ 105,930.00	100%	70%	\$ 31,779.00	
48" HDPE	524	LF	\$ 144.00	\$ 75,456.00	\$ 94,320.00	100%	70%	\$ 28,296.00	
60" HDPE	294	LF	\$ 215.00	\$ 63,210.00	\$ 79,012.50	100%	70%	\$ 23,703.75	
Rip Rap	45	Ton	\$ 68.00	\$ 3,060.00	\$ 3,825.00	95%	67%	\$ 1,281.38	
CB 48" x 30"	18	EA	\$ 2,625.00	\$ 47,250.00	\$ 59,062.50	100%	70%	\$ 17,718.75	
CB 72" x 24"	17	EA	\$ 3,475.00	\$ 59,075.00	\$ 73,843.75	100%	70%	\$ 22,153.13	
CB 72" x 48"	8	EA	\$ 4,350.00	\$ 34,800.00	\$ 43,500.00	100%	70%	\$ 13,050.00	
CB 72" x 72"	3	EA	\$ 5,725.00	\$ 17,175.00	\$ 21,468.75	100%	70%	\$ 6,440.63	
CB 84" x 72"	1	EA	\$ 7,525.00	\$ 7,525.00	\$ 9,406.25	100%	70%	\$ 2,821.88	
MH 66" x 48"	1	EA	\$ 4,200.00	\$ 4,200.00	\$ 5,250.00	95%	67%	\$ 1,758.75	
MH 66" x 30"	1	EA	\$ 4,425.00	\$ 4,425.00	\$ 5,531.25	95%	67%	\$ 1,852.97	
MH 66" x 66"	1	EA	\$ 6,800.00	\$ 6,800.00	\$ 8,500.00	95%	67%	\$ 2,847.50	
Inlet Protection	58	EA	\$ 100.00	\$ 5,800.00	\$ 7,250.00	95%	67%	\$ 2,428.75	
GABC 7"	5,775	Ton	\$ 38.00	\$ 219,450.00	\$ 274,312.50	100%	70%	\$ 82,293.75	
Grade & Prep Stone for HM	123,970	SF	\$ 0.35	\$ 43,391.00	\$ 54,238.75	100%	70%	\$ 16,271.63	
Type "B" Hot-Mix (1.25")	1,885	Ton	\$ 110.00	\$ 207,350.00	\$ 259,187.50	100%	70%	\$ 77,756.25	
Type "C" Hot-Mix (1.50")	1,300	Ton	\$ 120.00	\$ 156,000.00	\$ 195,000.00	100%	70%	\$ 58,500.00	
Type "C" Hot-Mix (1.25")	1,300	Ton	\$ 120.00	\$ 156,000.00	\$ 195,000.00	0%	0%	\$ 195,000.00	
Tack Coat	1,300	GA	\$ 3.00	\$ 3,900.00	\$ 4,875.00	50%	35%	\$ 3,168.75	
6" Bollard	4	EA	\$ 750.00	\$ 3,000.00	\$ 3,750.00	0%	0%	\$ 3,750.00	
Parking Bumpers	10	EA	\$ 125.00	\$ 1,250.00	\$ 1,562.50	100%	70%	\$ 468.75	
Int. P.C.C Curb & Gutter, Type 2	9,345	LF	\$ 23.00	\$ 214,935.00	\$ 268,668.75	100%	65%	\$ 94,034.06	Minor repairs needed - full walk has not yet been completed
PCC Curb, Type 1-8	460	LF	\$ 24.00	\$ 11,040.00	\$ 13,800.00	95%	67%	\$ 4,623.00	
GABC Under Curb 6"	1,200	Ton	\$ 38.00	\$ 45,600.00	\$ 57,000.00	95%	67%	\$ 19,095.00	
5' Wide Concrete Sidewalk (4") Offset	43,550	SF	\$ 5.50	\$ 239,525.00	\$ 299,406.25	20%	14%	\$ 257,489.38	Approx. 1/2 Turtle Grass, 1/4 Water Willow, 15% Sunflower
GABC under Sidewalk (4")	1,075	Ton	\$ 38.00	\$ 40,850.00	\$ 51,062.50	20%	14%	\$ 43,913.75	Approx. 1/2 Turtle Grass, 1/4 Water Willow, 15% Sunflower
H/C Ramps	28	EA	\$ 1,000.00	\$ 28,000.00	\$ 35,000.00	15%	11%	\$ 31,325.00	5 of 28 installed
Catch Basin Single	19	EA	\$ 1,000.00	\$ 19,000.00	\$ 23,750.00	100%	70%	\$ 7,125.00	
Catch Basin Double	14	EA	\$ 1,500.00	\$ 21,000.00	\$ 26,250.00	100%	70%	\$ 7,875.00	
Stop Sign w/Street Blade	9	EA	\$ 650.00	\$ 5,850.00	\$ 7,312.50	85%	60%	\$ 2,961.56	8 of 9 installed
Speed Limit	1	EA	\$ 650.00	\$ 650.00	\$ 812.50	100%	70%	\$ 243.75	
Watch Children	1	EA	\$ 550.00	\$ 550.00	\$ 687.50	100%	70%	\$ 206.25	
No Outlet	1	EA	\$ 550.00	\$ 550.00	\$ 687.50	100%	70%	\$ 206.25	
Divided Road	4	EA	\$ 550.00	\$ 2,200.00	\$ 2,750.00	0%	0%	\$ 2,750.00	
Ty III Barricade w/ Road Closed Sign	2	EA	\$ 1,800.00	\$ 3,600.00	\$ 4,500.00	0%	0%	\$ 4,500.00	
Thermo Crosswalk 25'	13	EA	\$ 1,350.00	\$ 17,550.00	\$ 21,937.50	7%	5%	\$ 20,862.56	1 of 13 installed
16" Thermo Stop Bar	9	EA	\$ 800.00	\$ 7,200.00	\$ 9,000.00	0%	0%	\$ 9,000.00	
Overflow Parking Striping	1	LS	\$ 2,500.00	\$ 2,500.00	\$ 3,125.00	100%	70%	\$ 937.50	
Street Tree	30	EA	\$ 274.40	\$ 8,232.00	\$ 10,290.00	17%	12%	\$ 9,065.49	5/30 planted
Purple Leaf Plum	23	EA	\$ 213.90	\$ 4,919.70	\$ 6,149.61	85%	60%	\$ 2,490.59	20/23 planted
Red Maple	10	EA	\$ 228.50	\$ 2,285.00	\$ 2,856.25	80%	56%	\$ 1,256.75	8/10 planted
Blue Atlas Cedar	3	EA	\$ 244.40	\$ 733.20	\$ 916.50	95%	67%	\$ 307.03	18/19 planted
Watches Crape Myrtle	29	EA	\$ 238.80	\$ 6,925.20	\$ 8,656.50	62%	43%	\$ 4,899.58	18/29 planted
Spreading English Yew	30	EA	\$ 39.90	\$ 1,197.00	\$ 1,496.25	100%	70%	\$ 448.88	30/30 planted
Hardwood Mulch	7	CY	\$ 62.00	\$ 434.00	\$ 542.50	100%	70%	\$ 162.75	100% completed
Bald Cypress	48	EA	\$ 197.20	\$ 9,465.60	\$ 11,832.00	100%	70%	\$ 3,549.60	100% planted
				\$ 2,030,192.70	\$ 2,537,740.86			\$ 1,171,997.82	
Original Bond Amount				\$ 2,537,740.86	77.6% Complete	Recommended amount	\$ 1,171,997.82	53.7% Reduction Recommendation	