

REVENUE & EXPENDITURES for MAY'24

Assets

Fiscal Year 2024

General Fund Revenue	\$243,581
General Fund Expenditures	\$129,477

Restricted Revenue	\$216,348
Restricted Expense	\$35,014

Interest & Dividend Income from	
WSFS Checking Accounts	
Month of MAY	
Assets	
General Interest Income	\$ 51,097
Restricted Interest Income	\$ 4,457
Accrued Interest Income	\$ 44,752
Dividend Received	\$ 3,530

CD Activity	
Bought Valley Natl 4.95%	\$ 240,000
Bought BMO BK Natl 5.3%	\$ 240,000
Bought First FMRS B&T 5.15%	\$ 240,000
Bought United FID BK FSB 5.2%	\$ 240,000
Redeemed Citizens BK 5.45%	\$ (240,000)
Redeemed Goldwater BK 5.45%	\$ (240,000)
Redeemed Peoples BK 5.45%	\$ (240,000)
Redeemed PCB BK 5.5%	\$ (240,000)
Redeemed BEAL BK 5.45%	\$ (240,000)

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets MAY	Year to Date May '23 -May '24	FY '25 Approved Budget	% of Budget YTD 1 mo into year; 11 mo remaining	Notes
Income					
GL General Fund Revenue					
40025	Building Permit Review/Inspections	11,873	11,873	80,450	14.76%
40075	Building Permits	48,996	48,996	402,250	12.18%
40100	Review re-site/TOPO	1,400	1,400	27,400	5.11%
40150	Subdivision Fees	0	0	123,120	0.00%
40180	Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200	Building Rent - Town Hall	0	0	0	0.00%
40210	Facility Rent - Evans Park	600	600	0	0.00%
40215	Dukes Drive House Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	0	0	0	0.00%
40255	Subdivision Site Plan Review	0	0	0	0.00%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	40,550	40,550	67,000	60.52%
40305	Mobile Food Vendor License	150	150	0	0.00%
40310	Public Event Application	0	0	0	0.00%
40320	Mobile Food Vendor Application	0	0	0	0.00%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezon. Books	0	0	0	0.00%
40500	Mediacom Franchise	0	0	50,000	0.00%
40510	Chesapeake Utilities Franchise	0	0	800	0.00%
40600	Police Fines--Vendor	2,394	2,394	25,000	9.58%
40650	Town Issued Fines	99	99	0	0.00%
40660	Property maintenance violations	0	0	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755	SCAT Dinner Hosted by Town	0	0	0	0.00%
40800	Sign Permits. Review	150	150	2,000	7.50%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	2,814	2,814	375,000	0.75%
41320	Property Taxes	133,916	133,916	756,987	17.69%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	638	638	100,000	0.64%
	Total General Revenue	243,581	243,581	2,010,007	12.12%
Restricted Revenue					
49100	Grant - MSA	0	0	0	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	4,457	4,457	50,000	8.91%
49200	Transfer Tax - Gross	207,391	207,391	976,125	21.25%
49250	Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%
49450	Sussex County Rev Sharing Grant	0	0	17,500	0.00%
49775	ARPA Grant	0	0	0	0.00%
49780	Grant Revenue	0	0	0	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	4,500	4,500	0	0.00%
49851	MVFC Ambulance Fees	0	0	0	0.00%
	Total Restricted Revenue	216,348	216,348	1,043,625	20.73%
	Total Income	459,929	459,929	3,053,632	15.06%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	0	0	14,750	0.00%
50200	Advertising	180	180	2,000	9.00%
50210	Code Red Automated Messages	0	0	2,600	0.00%
50300	Awards, Gifts, Flowers	443	443	2,500	17.72%
50400	Build. & Gr.--Maint./Landscaping	2,982	2,982	28,114	10.61%
50410	Building/Grounds - Equip/Tools/Uniforms	0	0	2,200	0.00%
50500	Cable/Internet/Security System	2,469	2,469	2,875	85.88%
50600	Computer Maintenance/Copier/Software	4,168	4,168	30,195	13.80%
50800	Dues/Member./Subscr/Mtgs.	939	939	7,650	12.27%
50850	Educational Training	40	40	5,290	0.76%
50900	Elections	0	0	1,915	0.00%
50910	Emergency Supplies	0	0	0	0.00%
50950	Fire Company-Millville	47,263	47,263	45,419	104.06%
50960	Truck Maintenance/Ins/Gas	612	612	6,115	10.00%
51100	Insurance--Bonding	0	0	258	0.00%
51110	Insurance--Flood	22	22	1,342	1.60%
51120	Insurance--Gen. Lia./Property	112	112	13,483	0.83%
51125	Insurance--Health & Dental	1,263	1,263	59,851	2.11%
51130	Insurance-Prof. Liability	3,199	3,199	3,314	96.55%
51140	Insurance--Worker's. Comp.	226	226	2,765	8.18%
51200	Legal	0	0	30,000	0.00%
51250	Independent Counsel	0	0	0	0.00%
51300	Mileage/Other Reimbursements	242	242	3,000	8.06%
51400	Other Misc Expense	0	0	1,150	0.00%
51500	Office Equipment/Furniture	0	0	5,200	0.00%
51510	Office Supplies	526	526	5,250	10.01%
51600	Payroll	45,280	45,280	550,995	8.22%
51605	Payroll Processing Fees	99	99	1,260	7.86%
51610	Payroll Taxes	3,442	3,442	44,233	7.78%
51615	Property Maintenance Violation	0	0	0	0.00%
51620	Town Match 401k (6% max)	2,051	2,051	29,657	6.91%
51700	Back Ground/Finger Prints-Staff	0	0	450	0.00%

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets	Year to Date May '23 -May '24	FY '25 Approved	% of Budget YTD	Notes
51800 Postage/Postage Meter	1,504	1,504	5,667	26.54%	
51900 Printing	0	0	0	0.00%	
53100 Professional Services (Engineering)	2,486	2,486	81,000	3.07%	
53110 Professional Planning Services	0	0	0	0.00%	
53115 Professional Review Services	0	0	0	0.00%	
53175 Review re-site/TOPO	0	0	25,000	0.00%	
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%	
53500 Trash Collection	101	101	450	22.40%	
53510 Evans Park Insurance	1,401	1,401	21,020	6.66%	
53520 Evans Park Repairs/Maintenance	3,653	3,653	12,405	29.45%	
53521 Evans Park Building & Grounds Maintenance	0	0	4,300	0.00%	
53522 Evans Park Security & Fire Alarm System	0	0	2,440	0.00%	
53523 Evans Park Playground/Exercise Maintenance	0	0	3,700	0.00%	
53524 Evans Park Pickleball CT Maint Cont-N	0	0	4,100	0.00%	
53525 Evans Park Janitorial Supplies	70	70	2,500	2.80%	
53526 Evans Park Supplies	720	720	3,835	18.78%	
53527 Evans Park Electric	0	0	8,500	0.00%	
53528 Evans Park Mediacom Internet	157	157	2,040	7.69%	
53529 Evans Park Sewer	536	536	2,300	23.32%	
53532 Evans Park Trash Collection	271	271	2,000	13.56%	
53533 Evans Park Water	0	0	2,400	0.00%	
53535 Evans Park Landscaping	1,491	1,491	46,160	3.23%	
53545 Town Rental House Expenses	0	0	0	0.00%	
53600 Utilities--Electric	781	781	9,000	8.68%	
53605 Utilities--Propane	0	0	3,000	0.00%	
53610 Utilities--Street Lights	0	0	5,000	0.00%	
53620 Utilities--Telephone	236	236	5,000	4.71%	
53630 Utilities--Water/Water Conditioning	0	0	900	0.00%	
53640 Utilities --Sewer Usage	514	514	2,075	24.77%	
53645 Utilities-- Mediacom	0	0	2,900	0.00%	
53700 Operating Reserve	0	0	856,185	0.00%	
Total General Expense	129,477	129,477	2,017,707	6.42%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	0	0	171,744	0.00%	
55002 Capital Furniture/Equipment	0	0	7,600	0.00%	
55003 Capital Hardware /Software Purchases	0	0	2,700	0.00%	
55007 Land Purchase	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	0	0.00%	
55011 Codification of General Code	0	0	3,000	0.00%	
55012 Volunteer Group Misc	0	0	0	0.00%	
55013 Police Coverage - Police Fund	0	0	266,112	0.00%	
55014 Evans Park Improvements	0	0	504,500	0.00%	
55016 Road Sign Maintenance	0	0	500	0.00%	
55018 Long-Term Reserve Study	0	0	0	0.00%	
55019 Evans Park Master Plan	0	0	0	0.00%	
55020 Town Vehicles	35,014	35,014	95,075	36.83%	
Total Transfer Tax Expense	35,014	35,014	1,051,431	3.33%	
Paid From Grants/Other					
54100 MVFC Ambulance fees	0	0	112,000	0.00%	
59100 MSA Grant Expense	831	831	15,000	5.54%	
59115 Economic Development Expense	0	0	90,525	0.00%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%	
59800 SCAT Dinner Hosted by Town	0	0	0	0.00%	
59850 MVFC Grant Reimbursement	0	0	0	0.00%	
Total Grant Expense	831	831	235,025	0.35%	
Total Restricted Expense	35,845	35,845	1,286,456	2.79%	
Total Expense	165,322	165,322	3,304,163	5.00%	
Net Income/Expense	294,607	294,607			