



RESOLUTION 25-09

A RESOLUTION RELEASING A PERFORMANCE BOND FOR “K HOVNANIAN” IN THE DEVELOPMENT KNOWN AS “EGRET SHORES, WEST SIDE RECREATIONAL AMENITY” IN THE TOWN OF MILLVILLE

WHEREAS, K HOVNANIAN, in the development known as Egret Shores, provided a performance bond for amenities therein, said bond being Bond No. #612413959 provided by United States Fire Insurance Company, in the original amount of \$800,750.00; and

WHEREAS, the aforementioned developer has completed the amenities in Egret Shores subject to the aforementioned bond as follows:

- **Pickleball Courts**
- **Pool**
- **Clubhouse**
- **Playground**
- **Fence**
- **Sidewalk & pool deck**

WHEREAS, Millville’s Town Engineer has inspected said amenities and confirmed their completion; and

NOW THEREFORE, BE IT RESOLVED that the Mayor and Town Council of the Town of Millville do hereby approve the release of Bond No. #612413959 provided by United States Fire Insurance Company.

BE IT FURTHER RESOLVED that the Town Manager is authorized to provide a copy of this Resolution, inform the bond company of the bond’s release, and take any other necessary actions to implement the terms of this Resolution.

I, Deborah Sosnoski, Secretary of the Town Council of the Town of Millville, hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Town Council of the Town of Millville at its meeting held on July 9, 2024, at which a quorum was present and voting throughout and that the same is still in full force and effect.

DEBORAH SOSNOSKI
SECRETARY