

REVENUE & EXPENDITURES for JULY'24

Assets

Fiscal Year 2024

General Fund Revenue	\$725,568
General Fund Expenditures	\$78,634

Restricted Revenue	\$273,765
Restricted Expense	\$44,461

Interest & Dividend Income from	
WSFS Checking Accounts	
Month of JULY	
Assets	
General Interest Income	\$ 78,540
Restricted Interest Income	\$ 6,429
Accrued Interest Income	\$ 57,410
Dividend Received	\$ 1,722

Note* Municipal Checking Account Rate now 4% from 3%

CD Activity	
Bought Bmw BK North Amer Salt Lake 4.7%	\$ 240,000
Bought Triad Business Bank CD 4.65%	\$ 240,000
Bought Citizens BK West VA Inc 4.8%	\$ 240,000
Bought Needham BK Mass CD 4.8%	\$ 240,000
Redeemed Zions Banco 5.4%	\$ (240,000)
Redeemed Gibbon NEB 5.4%	\$ (240,000)
Redeemed Magnolia BK 5.5%	\$ (240,000)

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets	Year to Date May '24 -July '24	FY '25 Approved Budget	% of Budget YTD	Notes
Income					
	JULY			3 mo into year; 9 mo remaining	
GL General Fund Revenue					
40025	Building Permit Review/Inspections	16,395	41,285	80,450	51.32%
40050	Annexations	850	850	0	0.00%
40075	Building Permits	84,121	200,052	402,250	49.73%
40100	Review re-site/TOPO	5,400	10,400	27,400	37.96%
40150	Subdivision Fees	0	0	123,120	0.00%
40180	Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200	Building Rent - Town Hall	0	0	0	0.00%
40210	Facility Rent - Evans Park	400	1,350	0	0.00%
40215	Dukes Drive House Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	0	0	0	0.00%
40255	Subdivision Site Plan Review	0	0	0	0.00%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	7,925	62,300	67,000	92.99%
40305	Mobile Food Vendor License	0	150	0	0.00%
40310	Public Event Application	0	0	0	0.00%
40320	Mobile Food Vendor Application	0	0	0	0.00%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezon. Books	0	0	0	0.00%
40500	Mediacom Franchise	0	0	50,000	0.00%
40510	Chesapeake Utilities Franchise	0	0	800	0.00%
40600	Police Fines--Vendor	5,317	9,676	25,000	38.70%
40650	Town Issued Fines	750	1,297	0	0.00%
40660	Property maintenance violations	0	0	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755	SCAT Dinner Hosted by Town	0	0	0	0.00%
40800	Sign Permits. Review	0	150	2,000	7.50%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	78,540	131,720	375,000	35.13%
41320	Property Taxes	521,497	720,098	756,987	95.13%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	4,373	66,692	100,000	66.69%
	Total General Revenue	725,568	1,246,020	2,010,007	61.99%
Restricted Revenue					
49100	Grant - MSA	0	0	0	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	6,429	15,366	50,000	30.73%
49200	Transfer Tax - Gross	254,335	627,493	976,125	64.28%
49250	Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%
49450	Sussex County Rev Sharing Grant	0	0	0	0.00%
49775	ARPA Grant	0	0	0	0.00%
49780	Grant Revenue	0	0	0	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	13,000	26,500	0	0.00%
49851	MVFC Ambulance Fees	0	0	0	0.00%
	Total Restricted Revenue	273,765	669,359	1,026,125	65.23%
	Total Income	999,332	1,915,379	3,036,132	63.09%
Expense					
General Fund Expense					
50100	Accounting/Financial Services	0	0	14,750	0.00%
50200	Advertising	144	540	2,000	27.00%
50210	Code Red Automated Messages	0	0	2,600	0.00%
50300	Awards, Gifts, Flowers	805	1,248	2,500	49.92%
50400	Build. & Gr.--Maint./Landscaping	1,668	8,719	28,114	31.01%
50410	Building/Grounds - Equip/Tools/Uniforms	147	147	2,200	6.68%
50500	Cable/Internet/Security System	192	575	2,875	20.00%
50600	Computer Maintenance/Copier/Software	2,440	8,776	30,195	29.07%
50800	Dues/Member./Subscr/Mtgs.	245	1,648	7,650	21.54%
50850	Educational Training	1,821	1,861	5,290	35.18%
50900	Elections	0	0	1,915	0.00%
50910	Emergency Supplies	0	0	0	0.00%
50950	Fire Company-Millville	0	47,263	45,419	104.06%
50960	Truck Maintenance/Ins/Gas	322	1,152	6,115	18.84%
51100	Insurance--Bonding	22	65	258	25.00%
51110	Insurance--Flood	112	337	1,342	25.09%
51120	Insurance--Gen. Lia./Property	1,263	3,789	13,483	28.10%
51125	Insurance--Health & Dental	3,420	10,008	59,851	16.72%
51130	Insurance-Prof. Liability	226	679	3,314	20.48%
51140	Insurance--Worker's. Comp.	207	620	2,765	22.41%
51200	Legal	3,458	10,764	30,000	35.88%
51250	Independent Counsel	0	0	0	0.00%
51300	Mileage/Other Reimbursements	122	1,134	3,000	37.80%
51400	Other Misc Expense	0	0	1,150	0.00%
51500	Office Equipment/Furniture	946	946	5,200	18.19%
51510	Office Supplies	764	1,364	5,250	25.99%
51600	Payroll	39,726	139,084	550,995	25.24%
51605	Payroll Processing Fees	198	297	1,260	23.57%
51610	Payroll Taxes	3,034	10,646	44,233	24.07%
51615	Property Maintenance Violation	0	0	0	0.00%
51620	Town Match 401k (6% max)	2,074	6,210	29,657	20.94%

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets	Year to Date May '24 -July '24	FY '25 Approved	% of Budget YTD	Notes
51700 Back Ground/Finger Prints-Staff	0	0	450	0.00%	
51800 Postage/Postage Meter	0	2,004	5,667	35.36%	
51900 Printing	0	0	0	0.00%	
53100 Professional Services (Engineering)	4,737	18,116	81,000	22.37%	
53110 Professional Planning Services	0	0	0	0.00%	
53115 Professional Review Services	0	0	0	0.00%	
53175 Review re-site/TOPO	3,185	8,129	25,000	32.52%	
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%	
53500 Trash Collection	0	101	450	22.40%	
53510 Evans Park Insurance	1,401	4,203	21,020	19.99%	
53520 Evans Park Repairs/Maintenance	775	5,120	12,405	41.27%	
53521 Evans Park Building & Grounds Maintenance	318	318	4,300	7.40%	
53522 Evans Park Security & Fire Alarm System	0	0	2,440	0.00%	
53523 Evans Park Playground/Exercise Maintenance	0	0	3,700	0.00%	
53524 Evans Park Pickleball CT Maint Cont-N	0	0	4,100	0.00%	
53525 Evans Park Janitorial Supplies	662	732	2,500	29.26%	
53526 Evans Park Supplies	247	752	3,835	19.60%	
53527 Evans Park Electric	598	1,568	8,500	18.45%	
53528 Evans Park Mediacom Internet	157	471	2,040	23.08%	
53529 Evans Park Sewer	0	536	2,300	23.32%	
53532 Evans Park Trash Collection	266	672	2,000	33.58%	
53533 Evans Park Water	0	0	2,400	0.00%	
53535 Evans Park Landscaping	832	2,354	46,160	5.10%	
53545 Town Rental House Expenses	0	0	0	0.00%	
53600 Utilities--Electric	1,113	2,633	9,000	29.26%	
53605 Utilities--Propane	0	0	3,000	0.00%	
53610 Utilities--Street Lights	0	0	5,000	0.00%	
53620 Utilities--Telephone	555	1,171	5,000	23.43%	
53630 Utilities--Water/Water Conditioning	196	196	900	21.78%	
53640 Utilities --Sewer Usage	0	514	2,075	24.77%	
53645 Utilities-- Mediacom	237	711	2,900	24.51%	
54100 MVFC Ambulance fees	0	0	110,000	0.00%	
53700 Operating Reserve	0	0	738,485	0.00%	
Total General Expense	78,634	308,170	2,010,007	15.33%	
Restricted Expense					
Paid From Transfer Tax					
55001 Capital Building Improvements	13,497	38,257	171,744	22.28%	
55002 Capital Furniture/Equipment	0	8,236	7,600	108.36%	
55003 Capital Hardware /Software Purchases	0	2,164	2,700	80.15%	
55007 Land Purchase	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	12,000	0.00%	
55011 Codification of General Code	0	0	3,000	0.00%	
55012 Volunteer Group Misc	0	0	0	0.00%	
55013 Police Coverage - Police Fund	24,572	57,588	266,112	21.64%	
55014 Evans Park Improvements	2,667	3,717	504,500	0.74%	
55016 Road Sign Maintenance	0	0	0	0.00%	
55018 Long-Term Reserve Study	0	0	0	0.00%	
55019 Evans Park Master Plan	0	0	0	0.00%	
55020 Town Vehicles	3,725	38,739	95,075	40.75%	
Total Transfer Tax Expense	44,461	148,700	1,062,931	13.99%	
Paid From Grants/Other					
59100 MSA Grant Expense	833	2,484	15,000	16.56%	
59115 Economic Development Expense	2,124	7,808	85,150	9.17%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	17,500	0.00%	
59775 ARPA Grant Expenses	2,793	71,449	0	0.00%	
59800 SCAT Dinner Hosted by Town	0	1,218	0	0.00%	
59850 MVFC Grant Reimbursement	0	97,500	0	0.00%	
Total Grant Expense	5,751	180,459	117,650	153.39%	
Total Restricted Expense	50,211	329,159	1,180,581	27.88%	
Total Expense	128,845	637,330	3,190,588	19.98%	
Net Income/Expense	870,487	1,278,049			