

**REVENUE & EXPENDITURES for SEPTEMBER'24**

**Assets  
Fiscal Year 2024**

<b>General Fund Revenue</b>	<b>\$270,921</b>
<b>General Fund Expenditures</b>	<b>\$83,040</b>
<b>Restricted Revenue</b>	<b>\$136,246</b>
<b>Restricted Expense</b>	<b>\$161,804</b>

<b>Interest &amp; Dividend Income from</b>	
<b>WSFS Checking Accounts</b>	
<b>Month of SEPTEMBER</b>	
<b>Assets</b>	
General Interest Income	\$ 197,654
Restricted Interest Income	\$ 6,851
Accrued Interest Income	\$ 90,877
Dividend Received	\$ 1,505

<b>CD Activity</b>	
Bought ALLY BK SANDY UTAH 3.8%	\$ 240,000
Bought CORNERSTONE BK 4.0%	\$ 240,000
Bought FLAGSTAR BK NATL ASSN HICKSVI 4.0%	\$ 177,000
Redeemed BANKERS WEST DENVER 3.25%	\$ (250,000)
Redeemed FIRST FINLUSE DAKOTA 3.15%	\$ (250,000)
Redeemed GARRETT ST BK IND 3.3%	\$ (250,000)
Redeemed LEGACY BK & TR 3.3%	\$ (250,000)
Redeemed BANK HAPOALIM B 5.5%	\$ (240,000)
Redeemed COOPERATIVE BK ROSILDALE MASS 5.5%	\$ (240,000)
Redeemed EVERBANK N A JACKSONVILLE FLA 5.45%	\$ (240,000)

**Town of Millville**  
**Statement of Income & Expenses with Variance to Budget**  
**Assets**

	Month Assets	Year to Date May '24 -August '24	FY '25 Approved Budget	% of Budget YTD	Notes
<b>Income</b>	<b>SEPTEMBER</b>				
<b>GL General Fund Revenue</b>				5 mo into year; 7 mo remaining	
40025 Building Permit Review/Inspections	2,835	56,830	80,450	70.64%	
40050 Annexations	0	850	0	0.00%	
40075 Building Permits	16,407	280,040	402,250	69.62%	
40100 Review re-site/TOPO	800	14,800	27,400	54.01%	
40150 Subdivision Fees	25,560	25,560	123,120	20.76%	
40180 Commercial Review/Permit 3rd Party	0	0	0	0.00%	
40200 Building Rent - Town Hall	150	150	0	0.00%	
40210 Facility Rent - Evans Park	675	2,725	0	0.00%	
40215 Dukes Drive House Rent	0	0	0	0.00%	
40250 Plan Review - Concept / Site	500	500	0	0.00%	
40255 Subdivision Site Plan Review	750	750	0	0.00%	
40275 Zoning Review	0	0	0	0.00%	
40300 Licenses-Business, Rental, Realtor	1,850	67,450	67,000	100.67%	
40305 Mobile Food Vendor License	0	1,025	0	0.00%	
40310 Public Event Application	0	0	0	0.00%	
40320 Mobile Food Vendor Application	0	0	0	0.00%	
40350 Miscellaneous Income	0	0	0	0.00%	
40400 Sale of Sub./Ord./Rezon. Books	0	0	0	0.00%	
40500 Mediacom Franchise	0	13,526	50,000	27.05%	
40510 Chesapeake Utilities Franchise	0	0	800	0.00%	
40600 Police Fines--Vendor	4,132	19,551	25,000	78.21%	
40650 Town Issued Fines	0	1,297	0	0.00%	
40660 Property maintenance violations	0	0	0	0.00%	
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%	
40755 SCAT Dinner Hosted by Town	0	0	0	0.00%	
40800 Sign Permits. Review	150	900	2,000	45.00%	
40850 Variances / Special Exceptions	0	0	0	0.00%	
40875 Interest Income - Unrestricted	197,654	336,355	375,000	89.69%	
41320 Property Taxes	19,458	787,108	756,987	103.98%	
41330 Property Tax Penalty	0	44	0	0.00%	
41400 Gross Rental Receipts Taxes	0	66,692	100,000	66.69%	
<b>Total General Revenue</b>	<b>270,921</b>	<b>1,676,153</b>	<b>2,010,007</b>	<b>83.39%</b>	
<b>Restricted Revenue</b>					
49100 Grant - MSA	0	0	0	0.00%	
49115 Economic Development Income	0	0	0	0.00%	
49125 Interest Income - Restricted	6,851	29,364	50,000	58.73%	
49200 Transfer Tax - Gross	127,395	892,775	976,125	91.46%	
49250 Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%	
49450 Sussex County Rev Sharing Grant	0	20,000	17,500	114.29%	
49775 ARPA Grant	0	0	0	0.00%	
49780 Grant Revenue	0	0	0	0.00%	
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%	
49850 MVFC Impact Fees	2,000	37,500	0	0.00%	
49851 MVFC Ambulance Fees	0	0	0	0.00%	
<b>Total Restricted Revenue</b>	<b>136,246</b>	<b>979,640</b>	<b>1,043,625</b>	<b>93.87%</b>	
<b>Total Income</b>	<b>407,167</b>	<b>2,655,793</b>	<b>3,053,632</b>	<b>86.97%</b>	
<b>Expense</b>					
<b>General Fund Expense</b>					
50100 Accounting/Financial Services	0	10,350	14,750	70.17%	
50200 Advertising	0	594	2,000	29.70%	
50210 Code Red Automated Messages	0	0	2,600	0.00%	
50300 Awards, Gifts, Flowers	0	1,350	2,500	54.00%	
50400 Build. & Gr.--Maint./Landscaping	5,605	16,625	28,114	59.13%	
50410 Building/Grounds - Equip/Tools/Uniforms	0	147	2,200	6.68%	
50500 Cable/Internet/Security System	192	958	2,875	33.33%	
50600 Computer Maintenance/Copier/Software	4,118	16,350	30,195	54.15%	
50800 Dues/Member./Subscr/Mtgs.	1,096	3,327	7,650	43.49%	
50850 Educational Training	590	2,451	5,290	46.33%	
50900 Elections	0	0	1,915	0.00%	
50910 Emergency Supplies	0	0	0	0.00%	
50950 Fire Company-Millville	0	47,263	45,419	104.06%	
50960 Truck Maintenance/Ins/Gas	241	1,615	6,115	26.41%	
51100 Insurance--Bonding	22	108	258	41.67%	
51110 Insurance--Flood	112	561	1,342	41.82%	
51120 Insurance--Gen. Lia./Property	1,263	6,315	13,483	46.83%	
51125 Insurance--Health & Dental	4,450	18,605	59,851	31.09%	
51130 Insurance-Prof. Liability	226	1,131	3,314	34.13%	
51140 Insurance--Worker's. Comp.	207	1,033	2,765	37.35%	
51200 Legal	3,276	16,421	30,000	54.74%	
51250 Independent Counsel	0	0	0	0.00%	
51300 Mileage/Other Reimbursements	0	1,174	3,000	39.14%	
51400 Tax Ditch	0	711	1,150	61.79%	
51500 Office Equipment/Furniture	1,384	3,581	5,200	68.86%	
51510 Office Supplies	343	2,505	5,250	47.72%	
51600 Payroll	38,016	236,483	550,995	42.92%	
51605 Payroll Processing Fees	104	500	1,260	39.68%	
51610 Payroll Taxes	2,872	18,048	44,233	40.80%	
51615 Property Maintenance Violation	0	0	0	0.00%	
51620 Town Match 401k (6% max)	2,134	11,419	29,657	38.50%	

**Town of Millville**  
**Statement of Income & Expenses with Variance to Budget**  
**Assets**

	Month Assets	Year to Date May '24 -August '24	FY '25 Approved	% of Budget YTD	Notes
51700	Back Ground/Finger Prints-Staff	0	0	450	0.00%
51800	Postage/Postage Meter	435	2,439	5,667	43.03%
51900	Printing	0	117	0	0.00%
53100	Professional Services (Engineering)	6,296	29,191	81,000	36.04%
53110	Professional Planning Services	0	0	0	0.00%
53115	Professional Review Services	0	0	0	0.00%
53175	Review re-site/TOPO	1,013	11,433	25,000	45.73%
53300	Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500	Trash Collection	0	101	450	22.40%
53510	Evans Park Insurance	1,401	7,004	21,020	33.32%
53520	Evans Park Repairs/Maintenance	4,726	10,613	12,405	85.56%
53521	Evans Park Building & Grounds Maintenance	0	318	4,300	7.40%
53522	Evans Park Security & Fire Alarm System	0	324	2,440	13.27%
53523	Evans Park Playground/Exercise Maintenance	0	1,215	3,700	32.84%
53524	Evans Park Pickleball CT Maint Cont-N	0	926	4,100	22.58%
53525	Evans Park Janitorial Supplies	0	935	2,500	37.42%
53526	Evans Park Supplies	561	2,016	3,835	52.57%
53527	Evans Park Electric	401	2,390	8,500	28.12%
53528	Evans Park Mediacom Internet	177	822	2,040	40.28%
53529	Evans Park Sewer	0	1,329	2,300	57.78%
53532	Evans Park Trash Collection	319	990	2,000	49.51%
53533	Evans Park Water	0	0	2,400	0.00%
53535	Evans Park Landscaping	14	2,383	46,160	5.16%
53545	Town Rental House Expenses	0	0	0	0.00%
53600	Utilities--Electric	683	4,481	9,000	49.79%
53605	Utilities--Propane	0	0	3,000	0.00%
53610	Utilities--Street Lights	0	0	5,000	0.00%
53620	Utilities--Telephone	336	1,589	5,000	31.78%
53630	Utilities--Water/Water Conditioning	194	390	900	43.34%
53640	Utilities --Sewer Usage	0	1,425	2,075	68.67%
53645	Utilities-- Mediacom	237	1,185	2,900	40.84%
54100	MVFC Ambulance fees	0	0	110,000	0.00%
53700	Operating Reserve	0	0	738,485	0.00%
	<b>Total General Expense</b>	<b>83,040</b>	<b>503,241</b>	<b>2,010,007</b>	<b>25.04%</b>
<b>Restricted Expense</b>					
<b>Paid From Transfer Tax</b>					
55001	Capital Building Improvements	97,438	167,136	171,744	97.32%
55002	Capital Furniture/Equipment	0	8,236	7,600	108.36%
55003	Capital Hardware /Software Purchases	0	2,164	2,700	80.15%
55007	Land Purchase	0	0	0	0.00%
55008	Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009	MV Vol Training & Background Checks	0	0	0	0.00%
55010	Capital Land Improvement	0	0	12,000	0.00%
55011	Codification of General Code	0	0	3,000	0.00%
55012	Volunteer Group Misc	0	0	0	0.00%
55013	Police Coverage - Police Fund	9,850	75,058	266,112	28.21%
55014	Evans Park Improvements	6,102	18,183	504,500	3.60%
55016	Road Sign Maintenance	0	0	0	0.00%
55018	Long-Term Reserve Study	0	0	0	0.00%
55019	Evans Park Master Plan	0	0	0	0.00%
55020	Town Vehicles	48,414	87,153	95,075	91.67%
	<b>Total Transfer Tax Expense</b>	<b>161,804</b>	<b>357,929</b>	<b>1,062,931</b>	<b>33.67%</b>
<b>Paid From Grants/Other</b>					
59100	MSA Grant Expense	633	3,949	15,000	26.32%
59115	Economic Development Expense	5,332	15,843	85,150	18.61%
59450	Sussex Cnty Rev Sharing Law Enforcement	0	0	0	0.00%
59775	ARPA Grant Expenses	8,380	79,828	0	0.00%
59800	SCAT Dinner Hosted by Town	0	1,218	0	0.00%
59850	MVFC Grant Reimbursement	0	97,500	0	0.00%
	<b>Total Grant Expense</b>	<b>14,345</b>	<b>198,338</b>	<b>100,150</b>	<b>198.04%</b>
	<b>Total Restricted Expense</b>	<b>176,148</b>	<b>556,268</b>	<b>1,163,081</b>	<b>47.83%</b>
	<b>Total Expense</b>	<b>259,189</b>	<b>1,059,508</b>	<b>3,173,088</b>	<b>33.39%</b>
	Net Income/Expense	147,978	1,596,284		