

**REVENUE & EXPENDITURES for AUGUST'24**  
**Assets**  
**Fiscal Year 2024**

<b>General Fund Revenue</b>	<b>\$165,273</b>
<b>General Fund Expenditures</b>	<b>\$110,864</b>
<b>Restricted Revenue</b>	<b>\$166,905</b>
<b>Restricted Expense</b>	<b>\$47,426</b>

<b>Interest &amp; Dividend Income from</b>	
<b>WSFS Checking Accounts</b>	
<b>Month of AUGUST</b>	
<b>Assets</b>	
General Interest Income	\$ 14,110
Restricted Interest Income	\$ 17
Accrued Interest Income	\$ 29,909
Dividend Received	\$ 438

<b>CD Activity</b>	
Bought BEAL BK USA LAS VEGAS	\$ 240,000
Redeemed MEADOWS BK LAS VEGAS	\$ (240,000)
Bought FIDELITY GOVT MMKT CAPITAL RESERVES	\$ 240,000
Sold FIDELITY GOVT MMKT CAPITAL RESERVES	\$ (240,000)

**Town of Millville**  
**Statement of Income & Expenses with Variance to Budget**  
**Assets**

	Month Assets	Year to Date May '24 -August '24	FY '25 Approved Budget	% of Budget YTD	Notes
<b>Income</b>					
	<b>AUGUST</b>		<b>Budget</b>	<b>4 mo into year; 8 mo remaining</b>	
<b>GL General Fund Revenue</b>					
40025	Building Permit Review/Inspections	12,709	53,994	80,450	67.12%
40050	Annexations	0	850	0	0.00%
40075	Building Permits	63,582	263,633	402,250	65.54%
40100	Review re-site/TOPO	3,600	14,000	27,400	51.09%
40150	Subdivision Fees	0	0	123,120	0.00%
40180	Commercial Review/Permit 3rd Party	0	0	0	0.00%
40200	Building Rent - Town Hall	0	0	0	0.00%
40210	Facility Rent - Evans Park	700	2,050	0	0.00%
40215	Dukes Drive House Rent	0	0	0	0.00%
40250	Plan Review - Concept / Site	0	0	0	0.00%
40255	Subdivision Site Plan Review	0	0	0	0.00%
40275	Zoning Review	0	0	0	0.00%
40300	Licenses-Business, Rental, Realtor	3,200	65,500	67,000	97.76%
40305	Mobile Food Vendor License	0	150	0	0.00%
40310	Public Event Application	875	875	0	0.00%
40320	Mobile Food Vendor Application	0	0	0	0.00%
40350	Miscellaneous Income	0	0	0	0.00%
40400	Sale of Sub./Ord./Rezon. Books	0	0	0	0.00%
40500	Mediacom Franchise	13,526	13,526	50,000	27.05%
40510	Chesapeake Utilities Franchise	0	0	800	0.00%
40600	Police Fines--Vendor	5,743	15,419	25,000	61.68%
40650	Town Issued Fines	0	1,297	0	0.00%
40660	Property maintenance violations	0	0	0	0.00%
40750	Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%
40755	SCAT Dinner Hosted by Town	0	0	0	0.00%
40800	Sign Permits. Review	600	750	2,000	37.50%
40850	Variances / Special Exceptions	0	0	0	0.00%
40875	Interest Income - Unrestricted	14,110	145,830	375,000	38.89%
41320	Property Taxes	46,629	766,727	756,987	101.29%
41330	Property Tax Penalty	0	0	0	0.00%
41400	Gross Rental Receipts Taxes	0	66,692	100,000	66.69%
	<b>Total General Revenue</b>	<b>165,273</b>	<b>1,411,294</b>	<b>2,010,007</b>	<b>70.21%</b>
<b>Restricted Revenue</b>					
49100	Grant - MSA	0	0	0	0.00%
49115	Economic Development Income	0	0	0	0.00%
49125	Interest Income - Restricted	17	15,384	50,000	30.77%
49200	Transfer Tax - Gross	137,888	765,381	976,125	78.41%
49250	Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%
49450	Sussex County Rev Sharing Grant	20,000	20,000	17,500	114.29%
49775	ARPA Grant	0	0	0	0.00%
49780	Grant Revenue	0	0	0	0.00%
49800	SCAT Dinner Hosted by Town	0	0	0	0.00%
49850	MVFC Impact Fees	9,000	36,000	0	0.00%
49851	MVFC Ambulance Fees	0	0	0	0.00%
	<b>Total Restricted Revenue</b>	<b>166,905</b>	<b>836,764</b>	<b>1,043,625</b>	<b>80.18%</b>
	<b>Total Income</b>	<b>332,179</b>	<b>2,248,058</b>	<b>3,053,632</b>	<b>73.62%</b>
<b>Expense</b>					
<b>General Fund Expense</b>					
50100	Accounting/Financial Services	10,350	10,350	14,750	70.17%
50200	Advertising	54	594	2,000	29.70%
50210	Code Red Automated Messages	0	0	2,600	0.00%
50300	Awards, Gifts, Flowers	102	1,350	2,500	54.00%
50400	Build. & Gr.--Maint./Landscaping	2,301	11,020	28,114	39.20%
50410	Building/Grounds - Equip/Tools/Uniforms	0	147	2,200	6.68%
50500	Cable/Internet/Security System	192	767	2,875	26.67%
50600	Computer Maintenance/Copier/Software	3,456	12,232	30,195	40.51%
50800	Dues/Member./Subscr/Mtgs.	583	2,231	7,650	29.16%
50850	Educational Training	0	1,861	5,290	35.18%
50900	Elections	0	0	1,915	0.00%
50910	Emergency Supplies	0	0	0	0.00%
50950	Fire Company-Millville	0	47,263	45,419	104.06%
50960	Truck Maintenance/Ins/Gas	222	1,374	6,115	22.47%
51100	Insurance--Bonding	22	86	258	33.33%
51110	Insurance--Flood	112	449	1,342	33.46%
51120	Insurance--Gen. Lia./Property	1,263	5,052	13,483	37.47%
51125	Insurance--Health & Dental	4,148	14,156	59,851	23.65%
51130	Insurance--Prof. Liability	226	905	3,314	27.30%
51140	Insurance--Worker's. Comp.	207	826	2,765	29.88%
51200	Legal	2,381	13,145	30,000	43.82%
51250	Independent Counsel	0	0	0	0.00%
51300	Mileage/Other Reimbursements	40	1,174	3,000	39.14%
51400	Other Misc Expense	711	711	1,150	61.79%
51500	Office Equipment/Furniture	1,252	2,197	5,200	42.25%
51510	Office Supplies	798	2,162	5,250	41.19%
51600	Payroll	59,383	198,467	550,995	36.02%
51605	Payroll Processing Fees	99	396	1,260	31.43%
51610	Payroll Taxes	4,531	15,176	44,233	34.31%
51615	Property Maintenance Violation	0	0	0	0.00%
51620	Town Match 401k (6% max)	3,075	9,286	29,657	31.31%

**Town of Millville**  
**Statement of Income & Expenses with Variance to Budget**  
**Assets**

	Month Assets	Year to Date May '24 -August '24	FY '25 Approved	% of Budget YTD	Notes
51700 Back Ground/Finger Prints-Staff	0	0	450	0.00%	
51800 Postage/Postage Meter	0	2,004	5,667	35.36%	
51900 Printing	117	117	0	0.00%	
53100 Professional Services (Engineering)	4,779	22,895	81,000	28.27%	
53110 Professional Planning Services	0	0	0	0.00%	
53115 Professional Review Services	0	0	0	0.00%	
53175 Review re-site/TOPO	2,291	10,420	25,000	41.68%	
53300 Service Charges (Transfer Tax Processing)	0	0	0	0.00%	
53500 Trash Collection	0	101	450	22.40%	
53510 Evans Park Insurance	1,401	5,604	21,020	26.66%	
53520 Evans Park Repairs/Maintenance	767	5,887	12,405	47.46%	
53521 Evans Park Building & Grounds Maintenance	0	318	4,300	7.40%	
53522 Evans Park Security & Fire Alarm System	324	324	2,440	13.27%	
53523 Evans Park Playground/Exercise Maintenance	1,215	1,215	3,700	32.84%	
53524 Evans Park Pickleball CT Maint Cont-N	0	926	4,100	22.58%	
53525 Evans Park Janitorial Supplies	204	935	2,500	37.42%	
53526 Evans Park Supplies	703	1,455	3,835	37.93%	
53527 Evans Park Electric	421	1,989	8,500	23.40%	
53528 Evans Park Mediacom Internet	173	644	2,040	31.58%	
53529 Evans Park Sewer	553	1,089	2,300	47.34%	
53532 Evans Park Trash Collection	0	672	2,000	33.58%	
53533 Evans Park Water	0	0	2,400	0.00%	
53535 Evans Park Landscaping	15	2,369	46,160	5.13%	
53545 Town Rental House Expenses	0	0	0	0.00%	
53600 Utilities--Electric	1,165	3,799	9,000	42.21%	
53605 Utilities--Propane	0	0	3,000	0.00%	
53610 Utilities--Street Lights	0	0	5,000	0.00%	
53620 Utilities--Telephone	82	1,253	5,000	25.07%	
53630 Utilities--Water/Water Conditioning	0	196	900	21.78%	
53640 Utilities --Sewer Usage	911	1,425	2,075	68.67%	
53645 Utilities-- Mediacom	237	948	2,900	32.68%	
54100 MVFC Ambulance fees	0	0	110,000	0.00%	
53700 Operating Reserve	0	0	738,485	0.00%	
<b>Total General Expense</b>	<b>110,864</b>	<b>419,960</b>	<b>2,010,007</b>	<b>20.89%</b>	
<b>Restricted Expense</b>					
<b>Paid From Transfer Tax</b>					
55001 Capital Building Improvements	31,441	69,698	171,744	40.58%	
55002 Capital Furniture/Equipment	0	8,236	7,600	108.36%	
55003 Capital Hardware /Software Purchases	0	2,164	2,700	80.15%	
55007 Land Purchase	0	0	0	0.00%	
55008 Public Safety Expense (S.P. Field Office)	0	0	200	0.00%	
55009 MV Vol Training & Background Checks	0	0	0	0.00%	
55010 Capital Land Improvement	0	0	12,000	0.00%	
55011 Codification of General Code	0	0	3,000	0.00%	
55012 Volunteer Group Misc	0	0	0	0.00%	
55013 Police Coverage - Police Fund	7,620	65,208	266,112	24.50%	
55014 Evans Park Improvements	8,364	12,081	504,500	2.39%	
55016 Road Sign Maintenance	0	0	0	0.00%	
55018 Long-Term Reserve Study	0	0	0	0.00%	
55019 Evans Park Master Plan	0	0	0	0.00%	
55020 Town Vehicles	0	38,739	95,075	40.75%	
<b>Total Transfer Tax Expense</b>	<b>47,426</b>	<b>196,126</b>	<b>1,062,931</b>	<b>18.45%</b>	
<b>Paid From Grants/Other</b>					
59100 MSA Grant Expense	831	3,315	15,000	22.10%	
59115 Economic Development Expense	2,703	10,511	85,150	12.34%	
59450 Sussex Cnty Rev Sharing Law Enforcement	0	0	0	0.00%	
59775 ARPA Grant Expenses	0	71,449	0	0.00%	
59800 SCAT Dinner Hosted by Town	0	1,218	0	0.00%	
59850 MVFC Grant Reimbursement	0	97,500	0	0.00%	
<b>Total Grant Expense</b>	<b>3,534</b>	<b>183,994</b>	<b>100,150</b>	<b>183.72%</b>	
<b>Total Restricted Expense</b>	<b>50,960</b>	<b>380,119</b>	<b>1,163,081</b>	<b>32.68%</b>	
<b>Total Expense</b>	<b>161,824</b>	<b>800,079</b>	<b>3,173,088</b>	<b>25.21%</b>	
Net Income/Expense	170,355	1,447,979			