



RESOLUTION 25-12
A RESOLUTION RELEASING AN AS-BUILT LINE OF CREDIT FOR “MIKEN BUILDERS, INC” IN THE DEVELOPMENT KNOWN AS “SOUTHERN LANDING-CEDAR LANE” IN THE TOWN OF MILLVILLE

WHEREAS, MIKEN BUILDERS, INC, in the development known as Southern Landing provided an Irrevocable Line of Credit for as-builts therein, said Letter of Credit No. #457 provided by The Bank of Delmarva, in the original amount of \$106,968.75; and

WHEREAS, the aforementioned developer has completed the as-builts in Southern Landing subject to the aforementioned letter of credit.

WHEREAS, Millville’s Town Engineer has inspected said as-builts and confirmed their completion; and

NOW THEREFORE, BE IT RESOLVED that the Mayor and Town Council of the Town of Millville do hereby approve the release of Letter of Credit No. #457 provided by The Bank of Delmarva.

BE IT FURTHER RESOLVED that the Town Manager is authorized to provide a copy of this Resolution, inform the bank of the credit release, and take any other necessary actions to implement the terms of this Resolution.

I, Deborah Sosnoski, Secretary of the Town Council of the Town of Millville, hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Town Council of the Town of Millville at its meeting held on September 10, 2024, at which a quorum was present and voting throughout and that the same is still in full force and effect.

DEBORAH SOSNOSKI
SECRETARY