

REVENUE & EXPENDITURES for OCTOBER'24
Assets
Fiscal Year 2024

General Fund Revenue	\$241,937
General Fund Expenditures	\$70,130
Restricted Revenue	\$142,594
Restricted Expense	\$47,938

Interest & Dividend Income from	
WSFS Checking Accounts	
Month of OCTOBER	
Assets	
General Interest Income	\$ 120,235
Restricted Interest Income	\$ 6,417
Taxable Interest Income	\$ 75,370
Dividend Received	\$ 6,136

CD Activity	
Bought ONE CMNTY CD 3.75%	\$ 240,000
Bought VALDOSTA GA CD 3.75%	\$ 103,000
Redeemed BYLINE CHICAGO 5.5%	\$ (240,000)
Redeemed PNC BANK 5.35%	\$ (240,000)
Redeemed BANK OZK LITTLE ROCK 5.4%	\$ (240,000)
Redeemed GOLDMAN SACHS 5.5%	\$ (240,000)
Redeemed MANUFACTURERS BANK 5.45%	\$ (240,000)

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets	Year to Date May '24 -October '24	FY '24-25 Approved Budget	% of Budget YTD	Notes
Income					
	OCTOBER		Budget	6 mo into year; 6 mo remaining	
GL General Fund Revenue					
40025 Building Permit Review/Inspections	4,157	60,987	80,450	75.81%	
40050 Annexations	0	850	0	0.00%	
40075 Building Permits	21,606	301,497	402,250	74.95%	
40100 Review re-site/TOPO	1,200	16,000	27,400	58.39%	
40150 Subdivision Fees	0	25,560	123,120	20.76%	
40180 Commercial Review/Permit 3rd Party	0	0	0	0.00%	
40200 Building Rent - Town Hall	0	150	0	0.00%	
40210 Facility Rent - Evans Park	5,075	7,800	0	0.00%	
40215 Dukes Drive House Rent	0	0	0	0.00%	
40250 Plan Review - Concept / Site	0	500	0	0.00%	
40255 Subdivision Site Plan Review	0	750	0	0.00%	
40275 Zoning Review	0	0	0	0.00%	
40300 Licenses-Business, Rental, Realtor	1,375	68,725	67,000	102.57%	
40305 Mobile Food Vendor License	0	1,025	0	0.00%	
40310 Public Event Application	0	0	0	0.00%	
40320 Mobile Food Vendor Application	0	0	0	0.00%	
40350 Miscellaneous Income	0	0	0	0.00%	
40400 Sale of Sub./Ord./Rezon. Books	0	0	0	0.00%	
40500 Mediacom Franchise	12,939	26,465	50,000	52.93%	
40510 Chesapeake Utilities Franchise	0	0	800	0.00%	
40600 Police Fines--Vendor	4,030	23,581	25,000	94.32%	
40650 Town Issued Fines	0	1,297	0	0.00%	
40660 Property maintenance violations	0	0	0	0.00%	
40750 Refunds, Reimbursements, Other Gen Revenue	0	0	0	0.00%	
40755 SCAT Dinner Hosted by Town	0	0	0	0.00%	
40800 Sign Permits. Review	1,950	2,850	2,000	142.50%	
40850 Variances / Special Exceptions	0	0	0	0.00%	
40875 Interest Income - Unrestricted	120,235	456,589	375,000	121.76%	
41320 Property Taxes	924	787,108	756,987	103.98%	
41330 Property Tax Penalty	0	44	0	0.00%	
41400 Gross Rental Receipts Taxes	68,447	135,139	100,000	135.14%	
Total General Revenue	241,937	1,916,917	2,010,007	95.37%	
Restricted Revenue					
49100 Grant - MSA	14,450	14,450	0	0.00%	
49115 Economic Development Income	0	0	0	0.00%	
49125 Interest Income - Restricted	6,417	35,781	50,000	71.56%	
49200 Transfer Tax - Gross	118,728	1,011,503	976,125	103.62%	
49250 Evans Park-Grant/Donation/Misc Income	0	0	0	0.00%	
49450 Sussex County Rev Sharing Grant	0	20,000	17,500	114.29%	
49775 ARPA Grant	0	0	0	0.00%	
49780 Grant Revenue	0	0	0	0.00%	
49800 SCAT Dinner Hosted by Town	0	0	0	0.00%	
49850 MVFC Impact Fees	3,000	40,500	0	0.00%	
49851 MVFC Ambulance Fees	0	0	0	0.00%	
Total Restricted Revenue	142,594	1,122,234	1,043,625	107.53%	
Total Income	384,532	3,039,151	3,053,632	99.53%	
Expense					
General Fund Expense					
50100 Accounting/Financial Services	0	10,350	14,750	70.17%	
50200 Advertising	50	644	2,000	32.18%	
50210 Code Red Automated Messages	0	0	2,600	0.00%	
50300 Awards, Gifts, Flowers	0	1,350	2,500	54.00%	
50400 Build. & Gr.--Maint./Landscaping	4,225	20,850	28,114	74.16%	
50410 Building/Grounds - Equip/Tools/Uniforms	0	147	2,200	6.68%	
50500 Cable/Internet/Security System	623	1,581	2,875	54.99%	
50600 Computer Maintenance/Copier/Software	2,569	18,919	30,195	62.66%	
50800 Dues/Member./Subscr/Mtgs.	353	3,680	7,650	48.10%	
50850 Educational Training	1,114	3,565	5,290	67.40%	
50900 Elections	0	0	1,915	0.00%	
50910 Emergency Supplies	0	0	0	0.00%	
50950 Fire Company-Millville	0	47,263	45,419	104.06%	
50960 Truck Maintenance/Ins/Gas	1,187	2,802	6,115	45.82%	
51100 Insurance--Bonding	26	133	258	51.59%	
51110 Insurance--Flood	134	695	1,342	51.78%	
51120 Insurance--Gen. Lia./Property	1,504	7,818	13,483	57.99%	
51125 Insurance--Health & Dental	4,261	22,866	59,851	38.21%	
51130 Insurance-Prof. Liability	269	1,400	3,314	42.25%	
51140 Insurance--Worker's. Comp.	246	1,279	2,765	46.24%	
51200 Legal	0	16,421	30,000	54.74%	
51250 Independent Counsel	0	0	0	0.00%	
51300 Mileage/Other Reimbursements	79	1,253	3,000	41.77%	
51400 Tax Ditch	0	711	1,150	61.79%	
51500 Office Equipment/Furniture	196	3,777	5,200	72.63%	
51510 Office Supplies	510	3,015	5,250	57.43%	
51600 Payroll	37,502	273,985	550,995	49.73%	
51605 Payroll Processing Fees	104	604	1,260	47.94%	
51610 Payroll Taxes	2,809	20,857	44,233	47.15%	
51615 Property Maintenance Violation	0	0	0	0.00%	
51620 Town Match 401k (6% max)	2,009	13,428	29,657	45.28%	

Town of Millville
Statement of Income & Expenses with Variance to Budget
Assets

	Month Assets	Year to Date May '24 -October '24	FY '24-25 Approved	% of Budget YTD	Notes
51700	Back Ground/Finger Prints-Staff	0	0	450	0.00%
51800	Postage/Postage Meter	85	2,523	5,667	44.52%
51900	Printing	0	117	0	0.00%
53100	Professional Services (Engineering)	3,580	32,771	81,000	40.46%
53110	Professional Planning Services	0	0	0	0.00%
53115	Professional Review Services	0	0	0	0.00%
53175	Review re-site/TOPO	2,103	13,535	25,000	54.14%
53300	Service Charges (Transfer Tax Processing)	0	0	0	0.00%
53500	Trash Collection	101	202	450	44.79%
53510	Evans Park Insurance	1,668	8,672	21,020	41.26%
53520	Evans Park Repairs/Maintenance	413	11,026	12,405	88.89%
53521	Evans Park Building & Grounds Maintenance	0	318	4,300	7.40%
53522	Evans Park Security & Fire Alarm System	0	324	2,440	13.27%
53523	Evans Park Playground/Exercise Maintenance	0	1,215	3,700	32.84%
53524	Evans Park Pickleball CT Maint Cont-N	0	926	4,100	22.58%
53525	Evans Park Janitorial Supplies	0	935	2,500	37.42%
53526	Evans Park Supplies	262	2,278	3,835	59.41%
53527	Evans Park Electric	386	2,776	8,500	32.66%
53528	Evans Park Mediacom Internet	177	999	2,040	48.98%
53529	Evans Park Sewer	0	1,329	2,300	57.78%
53532	Evans Park Trash Collection	158	1,149	2,000	57.43%
53533	Evans Park Water	0	0	2,400	0.00%
53535	Evans Park Landscaping	104	2,488	46,160	5.39%
53545	Town Rental House Expenses	0	0	0	0.00%
53600	Utilities--Electric	680	5,162	9,000	57.35%
53605	Utilities--Propane	75	75	3,000	2.50%
53610	Utilities--Street Lights	0	0	5,000	0.00%
53620	Utilities--Telephone	333	1,922	5,000	38.45%
53630	Utilities--Water/Water Conditioning	0	390	900	43.34%
53640	Utilities --Sewer Usage	0	1,425	2,075	68.67%
53645	Utilities-- Mediacom	237	1,421	2,900	49.01%
54100	MVFC Ambulance fees	0	0	110,000	0.00%
53700	Operating Reserve	0	0	738,485	0.00%
	Total General Expense	70,130	573,370	2,010,007	28.53%
Restricted Expense					
Paid From Transfer Tax					
55001	Capital Building Improvements	12,963	180,099	171,744	104.86%
55002	Capital Furniture/Equipment	2,876	11,112	7,600	146.20%
55003	Capital Hardware /Software Purchases	0	2,164	2,700	80.15%
55007	Land Purchase	0	0	0	0.00%
55008	Public Safety Expense (S.P. Field Office)	0	0	200	0.00%
55009	MV Vol Training & Background Checks	0	0	0	0.00%
55010	Capital Land Improvement	0	0	12,000	0.00%
55011	Codification of General Code	1,195	1,195	3,000	39.83%
55012	Volunteer Group Misc	0	0	0	0.00%
55013	Police Coverage - Police Fund	20,010	95,068	266,112	35.72%
55014	Evans Park Improvements	6,998	25,181	504,500	4.99%
55016	Road Sign Maintenance	0	0	0	0.00%
55018	Long-Term Reserve Study	0	0	0	0.00%
55019	Evans Park Master Plan	0	0	0	0.00%
55020	Town Vehicles	3,896	91,049	95,075	95.77%
	Total Transfer Tax Expense	47,938	405,868	1,062,931	38.18%
Paid From Grants/Other					
59100	MSA Grant Expense	835	4,783	15,000	31.89%
59115	Economic Development Expense	4,805	20,648	85,150	24.25%
59450	Sussex Cnty Rev Sharing Law Enforcement	0	0	0	0.00%
59775	ARPA Grant Expenses	7,121	86,950	0	0.00%
59800	SCAT Dinner Hosted by Town	0	1,218	0	0.00%
59850	MVFC Grant Reimbursement	0	97,500	0	0.00%
	Total Grant Expense	12,761	211,099	100,150	210.78%
	Total Restricted Expense	60,699	616,967	1,163,081	53.05%
	Total Expense	130,829	1,190,337	3,173,088	37.51%
	Net Income/Expense	253,703	1,848,814		